

JINDAL SOUTH WEST HOLDINGS LIMITED

Registered Office : Jindal Mansion, 5A - Dr. G. Deshmukh Marg, Mumbai - 400 026



Unaudited Financial Results (Provisional) for the Quarter Ended 30th June, 2005

(Rs in Lakhs)

Sr. No.	Particulars	Unaudited For the Quarter ended		Audited For Year Ended
		30.06.2005	30.06.2004	31.03.2005
1	Income from Operations	843.46	11.19	560.66
2	Other Income	-	-	-
3	Total Income	843.46	11.19	560.66
4	Total Expenditure	13.56	3.14	26.04
	a) Staff Cost	9.05	3.02	15.34
	b) Other Expenditure	4.51	0.12	10.70
5	Profit before Interest, Depreciation & Taxation (3-4)	829.90	8.05	534.62
6	Interest	-	-	-
7	Depreciation	0.45	-	0.22
8	Miscellaneous Expenditure written off	0.41	0.41	1.64
9	Profit before tax (5-6-7-8)	829.04	7.64	532.76
10	Provision for taxation			
	a) Current Tax	(8.65)	(1.50)	(4.65)
	b) Deferred Tax - Asset/ (Liability)	(0.34)	0.34	1.37
11	Net Profit (9-10)	820.05	6.48	529.48
12	Paid-up Equity Share Capital (Face value of Rs.10 each)	1109.96	1109.96 *	1109.96
13	Reserves excluding Revaluation Reserves (As per last Balance Sheet)			52121.06
14	Earnings Per share - Basic & Diluted (Rs.) (for the quarter and for the year to date not annualised)	7.39	0.06	4.77
15	Aggregate of Non-promoter shareholding			
	- Number of shares	4890952	4886702	4886702
	-Percentage of Shareholding	44.06%	44.03%	44.03%

Notes :

- 1 The above results have been subjected to a "Limited Review" by Auditors of the Company as per the listing agreement with the Stock Exchanges and have been taken on record by the Board of Directors at their meeting held on 20th July, 2005.
- 2 The Company has become a Non Banking Finance Company (NBFC) as per Reserve Bank Of India Act, 1934. The Company has already applied for Registration with RBI.
- 3 The Board of Directors at their meeting held on 20th July, 2005 have approved the shifting of registered office from Mumbai (Maharashtra) to New Delhi , subject to the approval of shareholders.
- 4 The Company is engaged in the business of Investing & Financing and there are no separate reportable segments as per accounting standards (AS17) on 'Segment Reporting'.
- 5 Details of number of investor complaints for the quarter ended 30th June, 2005 :
Beginning - Nil, received - 2, disposed off - 2, pending- Nil
- 6 * Includes 1,09,99,625 Equity Shares allotted on 16th March, 2005 pursuant to the Scheme of Arrangement and Amalgamation between Jindal Iron & Steel Co. Ltd. (erstwhile), JSW Steel Ltd. and the Company.
- 7 Previous period figures have been regrouped/ rearranged wherever considered necessary.

For **JINDAL SOUTH WEST HOLDINGS LTD**

Place : Mumbai
Dated : 20th July, 2005

K.N. PATEL
JT. MANAGING DIRECTOR & CEO