



JINDAL SOUTH WEST HOLDINGS LIMITED

Registered Office : Jindal Centre, 12, Bhikaji Cama Place, New Delhi - 110 066

Web address : www.jsw.in

Unaudited Financial Results (Provisional) for the Quarter Ended 30th September, 2006

(Rs. in Lakhs)

Sr. No.	Particulars	Unaudited For the Quarter ended		Unaudited For the Half Year ended		Audited For Year Ended
		30.09.2006	30.09.2005	30.09.2006	30.09.2005	31.03.2006
1	Income from Operations	1,470.11	63.38	1,502.66	906.84	1,211.77
2	Other Income	-	-	-	-	-
3	Total Income	1,470.11	63.38	1,502.66	906.84	1,211.77
4	Total Expenditure	19.88	28.89	41.26	42.45	76.85
	a) Staff Cost	12.27	11.43	24.53	20.12	36.30
	b) Other Expenditure	7.61	17.46	16.73	22.33	40.55
5	Profit before Interest, Depreciation & Taxation	1,450.23	34.49	1,461.40	864.39	1,134.92
6	Interest	-	-	-	-	-
7	Depreciation	0.09	0.45	0.52	0.90	1.93
8	Miscellaneous Expenditure written off	0.56	0.61	1.12	1.02	2.24
9	Provision for Non Performing Assets	-	425.53	-	425.53	425.53
10	Reversal of Income on Non Performing Assets	-	55.06	-	55.06	55.06
11	Profit/(Loss) before tax	1,449.58	(447.16)	1,459.76	381.88	650.16
12	Provision for taxation					
	a) Current Tax - Income Tax	8.22	(8.60)	9.52	-	39.15
	- Fringe Benefit Tax	0.03	0.07	0.11	0.12	0.53
	b) Deferred Tax	0.05	0.29	0.67	0.63	1.24
13	Net Profit/(Loss)	1,441.28	(438.92)	1,449.46	381.13	609.24
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96
15	Reserves excluding Revaluation Reserves (As per last Balance Sheet)					52,730.29
16	Earnings Per share - Basic & Diluted (Rs.) (for the quarter and for the year to date not annualised)	12.98	(3.95)	13.06	3.43	5.49
17	Aggregate of Public shareholding					
	- Number of shares	4,891,764	4,890,393	4,891,764	4,890,393	4,890,393
	- Percentage of shareholding	44.07%	44.06%	44.07%	44.06%	44.06%

Notes :

- The above results have been subjected to a "Limited Review" by Auditors of the Company as per the listing agreement with the Stock Exchanges and have been taken on record by the Board of Directors at their meeting held on 26th October, 2006.
- The Company is engaged in the business of Investing & Financing and there are no separate reportable segments as per accounting standard (AS-17) on 'Segment Reporting'.
- Details of number of investor complaints for the quarter ended 30th September, 2006 :
Beginning - Nil, received - 2, disposed off - 2, pending - Nil.
- Previous period figures have been regrouped/ rearranged wherever considered necessary.

For JINDAL SOUTH WEST HOLDINGS LTD.

Place : Mumbai
Dated : 26th October, 2006

K. N. PATEL
JT. MANAGING DIRECTOR & CEO



Part of O. P. Jindal Group