



JINDAL SOUTH WEST HOLDINGS LIMITED

Registered Office : Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110 066

Web address : www.jsw.in

Unaudited Financial Results (Provisional) for the Quarter Ended 30th September, 2008

(Rs. in Lakhs)

Sr. No.	Particulars	Unaudited For the Quarter ended		Unaudited For the Half Year ended		Audited For Year Ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
1	(a) Income from Operations	276.55	152.33	2,952.76	286.01	577.92
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a. Employees Cost	22.55	20.31	49.30	35.19	63.32
	b. Depreciation	0.09	0.06	0.17	0.11	0.34
	c. Other Expenditure	5.07	1.98	14.42	10.12	18.00
	d. Total	27.71	22.35	63.89	45.42	81.66
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	248.84	129.98	2,888.87	240.59	496.26
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	248.84	129.98	2,888.87	240.59	496.26
6	Interest	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	248.84	129.98	2,888.87	240.59	496.26
8	Exceptional items	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	248.84	129.98	2,888.87	240.59	496.26
10	Tax Expense					
	a) Current Tax - Income Tax	75.81	38.65	124.51	75.88	160.27
	- Fringe Benefit Tax	0.06	0.05	0.16	0.12	0.21
	b) Deferred Tax	0.36	0.51	0.72	1.09	2.10
11	Net Profit(+)/Loss (-) from ordinary Activities after tax (9-10)	172.61	90.77	2,763.48	163.50	333.68
12	Extraordinary items	-	-	-	-	-
13	Net Profit(+)/Loss (-) for the period (11-12)	172.61	90.77	2,763.48	163.50	333.68
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96
15	Reserves excluding Revaluation Reserves (As per last Balance Sheet)					57,001.40
16	Earnings Per share - Basic & Diluted (Rs.) (for the quarter and for the year to date not annualised)	1.56	0.82	24.90	1.47	3.01
17	Public Shareholding					
	- Number of shares	4,895,239	4,895,114	4,895,239	4,895,114	4,895,239
	- Percentage of shareholding	44.10%	44.10%	44.10%	44.10%	44.10%

Notes :

- The above results have been subjected to a "Limited Review" by Auditors of the Company as per the listing agreement with the Stock Exchanges and have been taken on record by the Board of Directors at their meeting held on 23rd October, 2008.
- The Company is engaged in the business of Investing & Financing and there are no separate reportable segments as per accounting standard (AS-17) on 'Segment Reporting'.
- Details of number of investor complaints for the quarter ended 30th September, 2008 :
Beginning - 0, received - 0, disposed off - 0, pending - 0
- Previous period figures have been regrouped/rearranged wherever considered necessary.

For JINDAL SOUTH WEST HOLDINGS LIMITED

Place : Mumbai

Dated : October 23, 2008

K. N. PATEL

JT. MANAGING DIRECTOR & CEO



Part of O. P. Jindal Group