

Jindal South West Holdings Limited

Jindal Mansion, 5A - Dr. G. Deshmukh Marg, Mumbai - 400 026.

Distribution of Shareholding as on 31st December, 2005

| Sr. No. | Category | No of shares held | % of Shareholding |
|-----------|--|-------------------|-------------------|
| A. | PROMOTER'S HOLDING * | | |
| 1 | Promoters* | | |
| | - Indian Promoters | 6,208,236 | 55.93 |
| | - Foreign Promoters | | |
| 2 | Persons acting in concert # | 996 | 0.01 |
| | Sub-Total | 6,209,232 | 55.94 |
| B. | NON-PROMOTER'S HOLDING | | |
| 3 | <u>Institutional Investors:</u> | | |
| a. | Mutual Funds & UTI | 638,392 | 5.75 |
| b. | Banks, Financial Institutions, Insurance companies (Central/State Govt. Govt. Institutions/Non-Government Institutions): | 205,633 | 1.85 |
| c. | FII's | 1,883,904 | 16.97 |
| | Sub-Total | 2,727,929 | 24.58 |
| 4 | <u>Others:</u> | | |
| a. | Private Corporate Bodies | 382,182 | 3.44 |
| b. | Indian Public | 1,549,849 | 13.96 |
| c. | NRIs/OCBs | 172,309 | 1.55 |
| d. | <u>Any Other (please specify)</u> | | |
| | - Trust | 58,124 | 0.52 |
| | Sub-Total | 2,162,464 | 19.48 |
| | GRAND TOTAL | 11,099,625 | 100.00 |

* as defined in Regulation 2(h) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

as defined in Regulation 2(e) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Foreign Shareholding :

| Sr. No. | Categories | No of shares held | % of Shareholding |
|---------|--|-------------------|-------------------|
| 1 | Foreign Institutional Investors (FIIs) | 1,883,904 | 16.97 |
| 2 | Non-Resident (Non-Rep) | 13,893 | 0.13 |
| 3 | Non-Resident (Rep) | 139,641 | 1.26 |
| 4 | Overseas Corporate Bodies | 18,775 | 0.17 |
| 5 | Non-Domestic Companies (Promoters) | 1,426,150 | 12.85 |
| | Total | 3,482,363 | 31.37 |

Jindal South West Holdings Limited
Distribution of Shareholding as on 31.12.2005
List of Persons/Entitites holding more than 1% of share capital of the Company

| Sr. No. | Category/Name of Shareholders | No. of shares held | % of shareholding |
|------------|---|--------------------|-------------------|
| A | <u>PROMOTER'S HOLDING</u> | | |
| 1 | <u>Promoters</u> | | |
| | - Indian Promoters | | |
| (i) | Beaufield Holdings Limited | 480,699 | 4.33 |
| (ii) | Nalwa Sons Investments Ltd (Jindal Strips Limited) | 1,137,043 | 10.24 |
| (iii) | Vrindavan Services Pvt. Limited | 642,400 | 5.79 |
| (iv) | Gagan Trading Company Limited | 538,137 | 4.85 |
| (v) | Sun Investments Pvt. Limited | 365,407 | 3.29 |
| (vi) | Reynold Traders Pvt. Limited | 320,500 | 2.89 |
| (vii) | Jindal Equipment Leasing & Consultancy Services Limited | 419,584 | 3.78 |
| (viii) | Nalwa Investments Limited | 273,587 | 2.46 |
| (ix) | Colorado Trading Company Limited | 227,060 | 2.05 |
| (x) | Jindal Holdings Limited | 132,095 | 1.19 |
| (xi) | Mansarovar Investments Limited | 267,637 | 2.41 |
| (xii) | Abhinandan Investments Limited | 143,262 | 1.29 |
| (xiii) | Stainless Investments Limited | 182,734 | 1.65 |
| B. | <u>NON-PROMOTER'S HOLDING</u> | | |
| 1 | <u>Institutional Investors</u> | | |
| (a) | <u>Mutual Funds & UTI</u> | | |
| (i) | HSBC Equity Fund | 633,616 | 5.71 |
| (b) | <u>Banks, Financial Institutions, Insurance companies (Central/State Govt. Govt.Institutions/Non-Government Institutions):</u> | | |
| (i) | Life Insurance Corporatin of India - LIC | 202,268 | 1.82 |
| (c) | <u>FII's</u> | | |
| (i) | HSBC Global Investment Funds A/C HSBC Global | 842,049 | 7.59 |
| (ii) | CBC Bahrain - FII Equity Account | 825,751 | 7.44 |
| 2 | <u>Others</u> | | |
| (a) | <u>Private Corporate Bodies</u> | - | - |
| (b) | <u>Indian Public</u> | - | - |
| (c) | <u>NRI's/OCBs</u> | - | - |
| (d) | <u>Any Other (please specify)</u> | - | - |