

| Name of the Company : JINDAL SOUTH WEST HOLDINGS LIMITED        |   |                     |                     |   |                                       |                            |
|---|---|---------------------|---------------------|---|---------------------------------------|----------------------------|
| Scrip Code : 532642 (BSE) & JINDALSWHL (NSE)                    |   |                     |                     | Quarter ended : As of 31st December, 2007 |                                       |                            |
| (I) (a) Statement showing shareholding pattern as on 31.12.2007 |   |                     |                     |   |                                       |                            |
| Category Code   | Category of shareholder   | No. of shareholders | Total No. of shares | No. of shares held in dematerialised form | Total shareholding as a               |                            |
|   |   |                     |                     |   | As a percentage of (A+B) <sup>1</sup> | As a percentage of (A+B+C) |
| <b>(A)</b>  | <b>Shareholding of Promoter and Promoter Group <sup>2</sup></b>                         |                     |                     |   |                                       |                            |
| <b>(1)</b>  | <b>Indian</b>   |                     |                     |   |                                       |                            |
| (a)   | Individuals / Hindu Undivided Family  | 33                  | 29642               | 16112                                     | 0.27                                  | 0.27                       |
| (b)   | Central Government / State Government(s)  | 0                   | 0                   | 0   |                                       | 0.00                       |
| (c)   | Bodies Corporate  | 18                  | 4748594             | 4654355                                   | 42.78                                 | 42.78                      |
| (d)   | Financial Institutions/Banks  | 0                   | 0                   | 0   |                                       | 0.00                       |
| (e)   | Any other (Specify)   | 0                   | 0                   | 0   |                                       | 0.00                       |
|   | <b>Sub-Total (A)(1)</b>   | <b>51</b>           | <b>4778236</b>      | <b>4670467</b>                            | <b>43.05</b>                          | <b>43.05</b>               |
| <b>(2)</b>  | <b>Foreign</b>  |                     |                     |   |                                       |                            |
| (a)   | Individuals(Non-Resident Individuals/Foreign Individuals)                               | 0                   | 0                   | 0   | 0.00                                  | 0.00                       |
| (b)   | Bodies Corporate  | 10                  | 1426150             | 1426150                                   | 12.85                                 | 12.85                      |
| (c)   | Institutions  | 0                   | 0                   | 0   | 0.00                                  | 0.00                       |
| (d)   | Any other (Specify)   | 0                   | 0                   | 0   | 0.00                                  | 0.00                       |
|   | <b>Sub-Total (A)(2)</b>   | <b>10</b>           | <b>1426150</b>      | <b>1426150</b>                            | <b>12.85</b>                          | <b>12.85</b>               |
|   | <b>Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)</b>              | <b>61</b>           | <b>6204386</b>      | <b>6096617</b>                            | <b>55.90</b>                          | <b>55.90</b>               |
| <b>(B)</b>  | <b>Public shareholding <sup>3</sup></b>   |                     |                     |   |                                       |                            |
| <b>(1)</b>  | <b>Institutions</b>   |                     |                     |   |                                       |                            |
| (a)   | Mutual Funds/UTI  | 14                  | 4526                | 3665                                      | 0.04                                  | 0.04                       |
| (b)   | Financial Institutions/Banks  | 12                  | 1218                | 600                                       | 0.01                                  | 0.01                       |
| (c)   | Central Government / State Government(s)  | 0                   | 0                   | 0   | 0.00                                  | 0.00                       |
| (d)   | Venture Capital Fund  | 0                   | 0                   | 0   | 0.00                                  | 0.00                       |
| (e)   | Insurance Companies   | 2                   | 202277              | 201531                                    | 1.82                                  | 1.82                       |
| (f)   | Foreign Institutional Investors   | 16                  | 2368795             | 2367533                                   | 21.34                                 | 21.34                      |
| (g)   | Foreign Venture Capital Investors   | 0                   | 0                   | 0   | 0.00                                  | 0.00                       |
| (h)   | Any other (Specify)   | 0                   | 0                   | 0   | 0.00                                  | 0.00                       |
|   | <b>Sub-Total (B)(1)</b>   | <b>44</b>           | <b>2576816</b>      | <b>2573329</b>                            | <b>23.22</b>                          | <b>23.22</b>               |
| <b>(2)</b>  | <b>Non-Institutions</b>   |                     |                     |   |                                       |                            |
| (a)   | Bodies Corporate  | 1099                | 591863              | 585741                                    | 5.33                                  | 5.33                       |
| (b)   | Individuals   |                     |                     |   |                                       |                            |
| i)  | Individual shareholders holding nominal share Capital up to Rs.1 lakh                   | 24639               | 1438312             | 1152372                                   | 12.96                                 | 12.96                      |
| ii)   | Individual shareholders holding nominal share capital in excess of Rs.1lakh             | 3                   | 47407               | 47407                                     | 0.43                                  | 0.43                       |
| (c)   | Any other (Specify)   |                     |                     |   |                                       |                            |
|   | <b>- Individuals (Non Resident individuals/Foreign individuals)</b>                     |                     |                     |   |                                       |                            |
|   | Non-Resident Ind. (Rep)   | 1371                | 152686              | 103811                                    | 1.38                                  | 1.38                       |
|   | Non-Resident Ind.(Non-Rep)  | 218                 | 17694               | 13894                                     | 0.16                                  | 0.16                       |
|   | - Overseas Corporate Bodies   | 2                   | 10025               | 10000                                     | 0.09                                  | 0.09                       |
|   | - Trusts  | 8                   | 60436               | 33987                                     | 0.54                                  | 0.54                       |
|   | <b>Sub-Total (B)(2)</b>   | <b>27340</b>        | <b>2318423</b>      | <b>1947212</b>                            | <b>20.89</b>                          | <b>20.89</b>               |
|   | <b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>                                      | <b>27384</b>        | <b>4895239</b>      | <b>4520541</b>                            | <b>44.10</b>                          | <b>44.10</b>               |
|   | <b>TOTAL (A)+(B)</b>  | <b>27445</b>        | <b>11099625</b>     | <b>10617158</b>                           | <b>100.00</b>                         | <b>100.00</b>              |
| <b>C)</b>   | <b>Shares held by Custodians and against which Depository Receipts have been issued</b> | 0                   | 0                   | 0   | 0.00                                  | 0.00                       |
|   | <b>GRAND TOTAL (A)+(B)+C)</b>   | <b>27445</b>        | <b>11099625</b>     | <b>10617158</b>                           | <b>100.00</b>                         | <b>100.00</b>              |

1 For determining public shareholding for the purpose of Clause 40A.

2 For definitions of "Promoter" and "Promoter Group", refer to Clause 40A.

3 For definitions of "Public Shareholding", refer to Clause 40A.

## (l) (b) Statement showing shareholding of persons belonging to the category "Promoter and Promoter Group"

| Sr. No.                     | Name of the shareholder                              | No. of shares  | Shares as percentage of total no. of shares (i.e. Grand Total(A)+(B)+C) indicated in statement at para(l)(a) above) |
|-----------------------------|--|----------------|---|
| 1                           | ABHYUDAY JINDAL                                      | 1256           | 0.01  |
| 2                           | AARTI JINDAL   | 250            | 0.00  |
| 3                           | DEEPIKA JINDAL                                       | 1306           | 0.01  |
| 4                           | DEEPIKA JINDAL                                       | 50             | 0.00  |
| 5                           | NAVEEN JINDAL  | 900            | 0.01  |
| 6                           | NAVEEN JINDAL  | 264            | 0.00  |
| 7                           | NAVEEN JINDAL & SONS (H U F)                         | 191            | 0.00  |
| 8                           | PARTH JINDAL   | 500            | 0.00  |
| 9                           | PRITHAVI RAJ JINDAL                                  | 1833           | 0.02  |
| 10                          | PRITHAVI RAJ JINDAL                                  | 264            | 0.00  |
| 11                          | PRITHAVI RAJ JINDAL                                  | 931            | 0.01  |
| 12                          | PRITHVI RAJ JINDAL (H U F)                           | 191            | 0.00  |
| 13                          | R K JINDAL (H U F)                                   | 1256           | 0.01  |
| 14                          | R K JINDAL & SONS (H U F)                            | 191            | 0.00  |
| 15                          | R K JINDAL (H U F)                                   | 2261           | 0.02  |
| 16                          | R. K. JINDAL   | 931            | 0.01  |
| 17                          | RATAN JINDAL   | 364            | 0.00  |
| 18                          | RATAN JINDAL   | 175            | 0.00  |
| 19                          | S K JINDAL & SONS (H U F)                            | 191            | 0.00  |
| 20                          | SAJJAN JINDAL  | 1933           | 0.02  |
| 21                          | SAJJAN JINDAL  | 264            | 0.00  |
| 22                          | SAJJAN KUMAR JINDAL                                  | 1256           | 0.01  |
| 23                          | SANGITA JINDAL                                       | 1181           | 0.01  |
| 24                          | SAROJ BHARTIA  | 34             | 0.00  |
| 25                          | SAVITRI DEVI JINDAL                                  | 1713           | 0.02  |
| 26                          | SAVITRI DEVI JINDAL                                  | 150            | 0.00  |
| 27                          | SHRADHA JATIA  | 1257           | 0.01  |
| 28                          | SMINU JINDAL   | 1381           | 0.01  |
| 29                          | TANVI JINDAL   | 500            | 0.00  |
| 30                          | TARINI JINDAL  | 1256           | 0.01  |
| 31                          | TRIPTI JINDAL  | 1256           | 0.01  |
| 32                          | URMILA BHUWALKA                                      | 2900           | 0.03  |
| 33                          | URVI JINDAL  | 1256           | 0.01  |
| <b>SUB TOTAL</b>            |  | <b>29642</b>   | <b>0.27</b>   |
| <b>(b) Bodies Corporate</b> |  |                |   |
| 1                           | Abhinandan Investments Ltd                           | 143262         | 1.29  |
| 2                           | Colorado Trading Company Ltd                         | 227060         | 2.05  |
| 3                           | Gagan Trading Company Ltd.                           | 538137         | 4.85  |
| 4                           | Jindal Equipment Leasing & Consultancy Services Ltd  | 419584         | 3.78  |
| 5                           | Jindal Ferro Alloys Ltd (Nalwa Sons Investments Ltd) | 25             | 0.00  |
| 6                           | Jindal Holdings Ltd                                  | 132095         | 1.19  |
| 7                           | Jindal Saw Ltd                                       | 75367          | 0.68  |
| 8                           | Jindal Saw Ltd                                       | 18847          | 0.17  |
| 9                           | Mansarover Investments Ltd                           | 267637         | 2.41  |
| 10                          | Meredith Traders Pvt. Ltd.                           | 3075           | 0.03  |
| 11                          | Nalwa Investments Ltd                                | 273587         | 2.46  |
| 12                          | Nalwa Sons Investments Ltd                           | 1137043        | 10.24   |
| 13                          | Reynold Traders Pvt. Ltd                             | 320500         | 2.89  |
| 14                          | Rishikesh Finlease & Investments Pvt. Ltd.           | 1500           | 0.01  |
| 15                          | Saw Pipes Ltd (Jindal Saw Ltd)                       | 334            | 0.00  |
| 16                          | Stainless Investments Ltd                            | 182734         | 1.65  |
| 17                          | Sun Investments Pvt. Ltd.                            | 365407         | 3.29  |
| 18                          | Vrindavan Services Pvt. Ltd.                         | 642400         | 5.79  |
| <b>Sub-Total</b>            |  | <b>4748594</b> | <b>42.78</b>  |
| <b>(2) Foreign</b>          |  |                |   |
| <b>(a) Bodies Corporate</b> |  |                |   |
| 1                           | Beaufield Holdings Ltd                               | 480699         | 4.33  |
| 2                           | Estrela Investment Company Ltd                       | 104001         | 0.94  |
| 3                           | Heston Securities Ltd                                | 106309         | 0.96  |
| 4                           | Jargo Investments Ltd                                | 106250         | 0.96  |
| 5                           | Mendeza Holdings Ltd                                 | 105452         | 0.95  |
| 6                           | Nacho Investments Ltd                                | 105184         | 0.95  |
| 7                           | Pentel Holding Ltd                                   | 104164         | 0.94  |
| 8                           | Sarmiento Holdings Ltd                               | 105489         | 0.95  |
| 9                           | Templar Investments Ltd                              | 105163         | 0.95  |
| 10                          | Vavasa Investments Ltd                               | 103439         | 0.93  |
| <b>Sub-Total</b>            |  | <b>1426150</b> | <b>12.85</b>  |
| <b>Grand Total</b>          |  | <b>6204386</b> | <b>55.90</b>  |

**(l) (c) Statement showing shareholding of persons belonging to the category "Public" and holding more than 1% of the total no. of shares**

| Sr. No. | Name of the shareholder   | No. of shares  | Shares as percentage of total no. of shares {i.e.Grand Total(A)+(B)+C} indicated in statement at para(I)(a) above} |
|---------|---|----------------|--|
| 1       | QUATUM (M) LIMITED  | 965991         | 8.70   |
| 2       | HSBC Global Investment Funds A/C HSBC Global Investment Funds Mauritius Ltd | 867025         | 7.81   |
| 3       | Acacia Partners, LP   | 253953         | 2.29   |
| 4       | Life Insurance Corp. of India   | 201531         | 1.82   |
|         | <b>TOTAL</b>  | <b>2288500</b> | <b>20.62</b>   |

**(l) (d) Statement showing details of locked-in shares**

| Sr. No. | Name of the shareholder        | No. of locked-in shares | Shares as percentage of total no. of shares {i.e.Grand Total(A)+(B)+C} indicated in statement at para(I)(a) above} |
|---------|--------------------------------|-------------------------|--|
|         | <b>Individuals</b>             |                         |  |
| 1       | Mr. Kantilal Narandas Patel    | 100                     | 0.00   |
| 2       | Mr. Nirmal Kumar Jain          | 100                     | 0.00   |
| 3       | Mr. Raman Madhok               | 100                     | 0.00   |
| 4       | Mr. Seshagiri Rao MVS          | 100                     | 0.00   |
| 5       | Mr. Vishnu Prakash Garg        | 100                     | 0.00   |
|         | <b>Sub-Total</b>               | <b>500</b>              | <b>0.00</b>  |
| 1       | Beaufield Holdings Ltd         | 480699                  | 4.33   |
| 2       | Templar Investments Ltd        | 105163                  | 0.95   |
| 3       | Estrela Investment Company Ltd | 104001                  | 0.94   |
| 4       | Heston Securities Ltd          | 106309                  | 0.96   |
| 5       | Pentel Holding Ltd             | 104164                  | 0.94   |
| 6       | Jargo Investments Ltd          | 106250                  | 0.96   |
| 7       | Vavasa Investments Ltd         | 103439                  | 0.93   |
| 8       | Mendeza Holdings Ltd           | 105452                  | 0.95   |
| 9       | Nacho Investments Ltd          | 105184                  | 0.95   |
| 10      | Sarmiento Holdings Ltd         | 105489                  | 0.95   |
| 11      | Reynold Traders Pvt. Ltd       | 87585                   | 0.79   |
| 12      | Gagan Trading Co. Ltd          | 259440                  | 2.34   |
| 13      | Sun Investments Pvt. Ltd       | 139045                  | 1.25   |
| 14      | Vrindavan Services Pvt.Ltd     | 407205                  | 3.67   |
|         | <b>Sub-Total</b>               | <b>2319425</b>          | <b>20.90</b>   |
|         | <b>GRAND TOTAL</b>             | <b>2319925</b>          | <b>20.90</b>   |

**(II) (a) Statement showing details of Depository Receipts (DRs)**

| Sr. No. | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | No. of outstanding DRs | No. of shares underlying DRs | Shares underlying outstanding DRs as a percentage of total no. of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at Para (I)(a) above} |
|---------|---|------------------------|------------------------------|--|
|         |   |                        |                              |  |
|         | N O T A P P L I C A B L E                       |                        |                              |  |
|         |   |                        |                              |  |
|         | TOTAL   |                        |                              |  |

**(II) (b) Statement showing holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total no. of shares**

| Sr. No. | Name of the DR holder     | Type of outstanding DR (ADRs, GDRs, SDRs etc.) | No. of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total no. of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at Para (I)(a) above} |
|---------|---------------------------|--|--|--|
|         |                           |  |  |  |
|         | N O T A P P L I C A B L E |  |  |  |
|         |                           |  |  |  |
|         | TOTAL                     |  |  |  |