

**JSW Steel posts 8% growth in Crude Steel production – February 2011**

JSW Steel Ltd reported a growth of 8% in crude steel production for the month of February 2011, compared to the corresponding month in the last financial year.

The break-up of the production numbers is as follows:

Product	Production (Lakh tonnes)		
	Feb 2011	Feb 2010	Growth
Crude Steel	5.41	5.02	8%
Rolled Products : Flat	4.42	3.00	48%
Rolled Products : Long	0.75	0.96	-22%

JSW Steel Ltd, belonging to JSW Group, and part of the O P Jindal Group, is one of the lowest cost steel producers in the world. The Group has diversified interests in mining, carbon steel, power, industrial gases, port facilities, aluminum, cement, and information technology.

JSW Steel is engaged in the manufacture of both flat and long steel products – viz. HR coils, CR coils, galvanized products, auto grade/white goods grade CRC steel, and bars and rods.

Incorporated in 1994, it has grown to US \$5 billion in fifteen years. JSW Steel has the largest galvanizing and colour coating production capacity in the country and is the largest exporter of galvanized products with a presence in over 100 countries across five continents.

***Forward looking and Cautionary Statements:***

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

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