



JSW Steel's West Bengal project on Schedule

Mumbai, October 20, 2008: JSW Steel, the second largest private integrated steel producer in the country today announced that the proposed steel project in West Bengal to be executed by its subsidiary, JSW Bengal Steel is on schedule. The Foundation Stone laying ceremony of JSW Bengal Steel's proposed 10-million-tonne steel plant in Salboni, West Bengal will be held on November 2, 2008 in the presence of Hon'ble Chief Minister of West Bengal, Shri Buddhadeb Bhattacharjee and Hon'ble Union Minister for External Affairs, Shri Pranab Mukherjee as well as Hon'ble Union Minister for Steel, Chemical & Fertilizers, Shri Ram Vilas Paswan, Hon'ble Union Minister of State (Independent Charge) for Civil Aviation, Shri Praful Patel and Hon'ble Union Minister of State for Steel, Shri Jitin Prasada.

Earlier in September 2008, JSW Steel received Government of India's approval to develop a Special Economic Zone for steel plant at Salboni in West Bengal. "The Bengal project is right on track and we are sticking to our earlier announced schedule. The Foundation Stone laying ceremony of the project will be held as scheduled on November 2, 2008," said Mr Biswadip Gupta, Jt. Managing Director & CEO of JSW Bengal Steel.

About JSW Steel Limited

JSW Steel Ltd., belonging to JSW group, part of the US \$ 8 billion O P Jindal Group, is one of the lowest cost steel producers in the world. The group has diversified interest in mining, carbon steel, power, industrial gases, port facilities, Aluminum, Cement and Information Technology. JSW Steel Limited is engaged in manufacture of flat and long products viz. H R Coils, C R Coils, Galvanised products, Colour coated products, auto grade / white goods grade CRCA Steel, Bards and Rods. Incorporated in 1994, it has grown to US \$ 3 billion in little over a decade. JSW Steel Limited has the largest galvanizing and colour coating production capacity in the country and is the largest exporter of galvanized products with presence in over 74 countries across five continents.

For further information please contact

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