



PRESS RELEASE

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JSW Energy bags power performance award



Mr. S. S. Rao, Joint Managing Director and CEO, JSW Energy receiving award from Hon'ble President Mrs. Pratibha Patil and Union Minister of Power Mr. Sushilkumar Shinde

Mumbai, February 17, 2009: JSW Energy, part of the JSW Group added yet another feather to its cap by bagging the Ministry of Power instituted prestigious Thermal Power Station Performance Award 2007-08 for the second successive year.

The Hon'ble President Mrs. Pratibha Patil today handed over the glittering Bronze Shield for the 3rd best Thermal Power Station Performance Award to Mr. S. S. Rao, Joint Managing Director and Chief Executive Officer, JSW Energy at a function at the Vigyan Bhawan, New Delhi.

JSW Energy's Toranagallu Thermal Power Station in Bellary district of Karnataka was the only private sector power utility among 6 awardees to be selected by the Central Electricity Authority (CEA) recognizing its meritorious performance.

After receiving the award Mr. S. S. Rao said, "It was a proud moment for me to receive this prestigious award from the Hon'ble President on behalf of JSW Energy. The annual award is given by the CEA for Best Thermal Power Station Performance. Ministry of Power has instituted this comprehensive award scheme since 2004-05 to promote recognizing meritorious performance of power utilities in the country. "

"This award is given to promote competitive performance amongst power plants based on all round performance by integrating the operational parameters including heat rate, auxiliary power consumption, specific oil consumption, specific fuel consumption and PLF (power load factor)."

"Monthly data is being furnished by the plant to CEA for their monitoring. The evaluation criteria for these awards are actual performance vis-à-vis design data so as to bring all stations at a common platform. Last year we had been awarded Bronze shield for performance for the year 2006-07 and this year also we have been awarded Bronze Shield for the performance for the year 2007-08," Mr. Rao said.

About JSW Energy Ltd.:

JSW Energy Ltd. (JSWEL) is a group company of JSW group headed by Mr. Sajjan Jindal. JSWEL is the first Independent Power Producer (IPP) to be set up in the state of Karnataka. The company has set up 2 units of 130 MW each and both units are generating power using Corex gas and coal.

JSWEL has been awarded the Operation & Maintenance contract of the 100 MW Captive Power Plant in JSW Steel Ltd. The O & M contracts for the 130 MW Captive Power Plant at JSW Steel Ltd. and the 2 x 30 MW Power Plant at SISCOOL being executed by JSW Steel Ltd. will also be entrusted to JSW Energy Ltd. after their commercial operation declaration. Raj WestPower Ltd, (RWPL), a subsidiary of JSW Energy Ltd is executing a 1080 MW Lignite based power plant at Barmer, Rajasthan. Another subsidiary, JSW Energy (Ratnagiri) Ltd, (JSWERL) is executing a 1200 MW Coal fired power plant at Jaigad, Ratnagiri Dist, Maharashtra.

JSW Energy (Vijayanagar) Ltd, (JSWEVL) is executing a 2 X 300 MW power plant at Toranagallu, Bellary. JSWEL has also signed a MOU with Govt. of Gujarat to implement a 1000 MW power plant in Junegarh Dist in Gujarat. Plans are also on to execute power projects in West Bengal, Jharkhand and Andhra Pradesh. JSWEL is actively pursuing plans to enter into hydro sector in Himachal Pradesh and Sikkim.

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