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## **MERC awards Transmission License to Jaigad PowerTransco Ltd**

**“A Joint Venture between JSW Energy & MahaTransco - for  
400 kV Transmission System in Maharashtra”**

Mumbai, February 19, 2009: MERC awards Transmission License to Jaigad PowerTransco Ltd - a Joint Venture between JSW Energy & MahaTransco - for 400 kV Transmission System in Maharashtra

Maharashtra Electricity Regulatory Commission (MERC) has granted Transmission License under section 14 of the Electricity Act, 2003 to Jaigad PowerTransco Ltd (JPTL).

Jaigad PowerTransco Ltd - a special purpose vehicle was formed as a Joint Venture (JV) between MahaTransco and JSW Energy Ltd to primarily evacuate the power from the 1200 MW Jaigad Power Project.

This License authorizes JPTL to establish, operate & transmit electricity from its proposed 400 kV Transmission evacuation system in Maharashtra. This Transmission License comes into force from 8th February '09 and shall be valid for next 25 yrs.

Commenting on the development Mr. S. S. Rao - JMD & CEO, JSW Energy said, “This is matter of great pride because it is a unique opportunity for us to receive this license.” Adding further to it he said, “This will further support us to enter the power transmission business in a major way”.

This Transmission License is first of its kind issued under Electricity Act, 2003 to a company which is unique and pioneering example of Public Private Partnership in Transmission business between MahaTransco - a State Transmission Utility and JSW Energy to facilitate power evacuation from the upcoming power projects by development of Transmission lines in Maharashtra.

## **About JSW Energy Ltd.:**

JSW Energy Ltd. (JSWEL) is a group company of JSW group headed by Mr. Sajjan Jindal. JSWEL is the first Independent Power Producer (IPP) to be set up in the state of Karnataka. The company has set up 2 units of 130 MW each and both units are generating power using Corex gas and coal.

JSWEL has been awarded the Operation & Maintenance contract of the 100 MW Captive Power Plant in JSW Steel Ltd. The O & M contracts for the 130 MW Captive Power Plant at JSW Steel Ltd. and the 2 x 30 MW Power Plant at SISCOOL being executed by JSW Steel Ltd. will also be entrusted to JSW Energy Ltd. after their commercial operation declaration. Raj WestPower Ltd, (RWPL), a subsidiary of JSW Energy Ltd is executing a 1080 MW Lignite based power plant at Barmer, Rajasthan. Another subsidiary, JSW Energy (Ratnagiri) Ltd, (JSWERL) is executing a 1200 MW Coal fired power plant at Jaigad, Ratnagiri Dist, Maharashtra.

JSW Energy (Vijayanagar) Ltd, (JSWEVL) is executing a 2 X 300 MW power plant at Toranagallu, Bellary. JSWEL has also signed a MOU with Govt. of Gujarat to implement a 1000 MW power plant in Junegarh Dist in Gujarat. Plans are also on to execute power projects in West Bengal, Jharkhand and Andhra Pradesh. JSWEL is actively pursuing plans to enter into hydro sector in Himachal Pradesh and Sikkim.

**For Further information, please contact:**

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