



PRESS RELEASE

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## **JSW Jaigarh Port Inaugurated on August 22, 2009.**

**Mumbai, August 24, 2009:** Shri. Narayan Rane, Hon'ble Minister for Industries & Ports, Govt. of Maharashtra inaugurated the JSW Jaigarh Port at a grand ceremony held on August 22, 2009 at Jaigarh in Maharashtra. With this, the JSW Group has successfully ventured into the Greenfield port development. JSW Infrastructure Ltd., the infrastructure vertical of JSW Group has developed the Jaigarh Port as all-weather, deep-water multi-commodity port.

While addressing the gathering of more than 2500 people, Mr. Sajjan Jindal, Vice Chairman and Managing Director of JSW Group said, "We always have the vision to create a world class port infrastructure in the country. We are delighted with the commissioning of Jaigarh Port. This is a historic day for the people in this region. I am grateful to the Government of Maharashtra for supporting this project."

Located in the protected surrounding of Jaigarh in Dhamankhot bay on the western coast of India, JSW Jaigarh port is a deep-water port. Apart from containerized cargo, the Port has the capacity to handle 10 Million tons per annum in phase-1, which will be increased to 20 Million tons per annum in the phase-II. The Port will cater to the coal requirements of the power plants and will also handle additional cargo including coal, bauxite, raw sugar, ash, cement, iron ore, fertilizers, edible oil, molasses and completely / semi knocked down kits. The Port has undertaken all the necessary precautions in maintaining pollution levels to a minimum prescribed level.

Mr. Narayan Rane, Hon'ble Minister for Industries & Ports, Govt of Maharashtra while complementing JSW Group for its achievement said, " I thank JSW Group for choosing Konkan area for developing the port. It is the maritime marvel. This will help to bring industrial development in this region."

Infrastructure and logistics sums up JSW Group's diversification programme. JSW Infrastructure has been supporting the Group's maritime logistic needs by operating modern, mechanized bulk & general cargo berths at Mormugao Port in Goa and further looking after the import and export requirements. These successful operations have encouraged the Group to enter into maritime business commercially. One of its Group Company "South West Port Ltd" has developed Berth no. 5A & 6A in Mormugao Harbour on BOOT Basis and has successfully handled 20 million tonne of cargo.

Capt. BVJK Sharma, Joint Managing Director & CEO, JSW Infrastructure Ltd, said “JSW Jaigarh Port is the deep-water and equipped with modern technology. It is the second largest port of such magnitude in Maharashtra in terms of draught and ability to handle ships bigger than panamax vessels and will cater to the growing needs of the business community in this region.

In the phase-1, the Port is equipped with two berths of 550-meter quay length for handling 105,000 DWT vessels bulk cargo. The Port is able to handle bulk, general and container cargo using ships gear. In the phase –1, JSW Infrastructure has invested Rs. 677 cr. In the month of August, MV Zhen Hua-4, the first vessel berthed in the Jaigarh Port.

JSW Jaigarh Port is designed to handle Capesize vessels but t in the first phase; it is being dredged to handle Panamax vessels with a draft of 14 mtr. The Company has ambitious plans to develop this Port. In phase-II, it would be capable of handling 180,000 DWT capacity vessels with draft of 18 mtr. Subsequently five more berths spanning 1500 mtr for handling multiple cargos will be constructed along with adequate back up area and modern container handling equipments. Further, rail, road and inland waterway projects are being taken up simultaneously to propel actively. The Company is pursuing with the Government of Maharashtra to construct a four-lane road connecting it to the National Highway 16. Mr. Jindal believes, “True development can only come in if the infrastructure of the area improves”.

JSW Group always believes in the ‘inclusive growth’. It is the basic philosophy of the Group. The Group has taken several steps to ensure the prosperity of the people in this region by encouraging their participation in every social activity. The core center of the development is the human being and all activities take shapes around it. Presently, The Group is focusing on education, health, infrastructure development of the schools and villages by using Participatory Rural Appraisal Method and empowerment of women by forming Self-Help Groups.

### **About JSW Group**

JSW Group is a part of USD 8 billion O. P. Jindal Group. Under the dynamic leadership of Mr. Sajjan Jindal, JSW Group is USD 3.7 billion enterprise with interests across various core economic sectors – Steel, Energy, Cement, Aluminium, Minerals, Infrastructure & logistics, IT and is now flying high world over.

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