



PRESS RELEASE

FOR IMMEDIATE PUBLICATION

JSW Steel is awarded Golden Peacock for Corporate Social Responsibility for the year 2008

Mumbai, March 3, 2009 : JSW Steel Limited has been awarded the prestigious 'Golden Peacock Award for Corporate Social Responsibility for the year 2008' by the Golden Peacock Awards Jury, under the Chairmanship of HE Dr Ola Ullsten, former Prime Minister of Sweden and Co-Chairmanship of Justice P N Bhagwati, former Chief Justice of India. Honorable Deputy Minister of Economy and Innovation, Government of Portugal Prof. Antonio Castro Guerra presented the Award to JSW Steel on February 26, 2009 at Vilamoura, Portugal in the presence of distinguished business and public leaders and CSR experts.

JSW Steel received 'The Golden Peacock Awards for CSR' in recognition of the work and efforts for CSR initiatives. The CSR initiatives of JSW Group are undertaken through the JSW Foundation. All social initiatives are carried out with a focus on 'Community Development Through People for People,' wherein vocational training, agriculture development, garbage management, health initiatives, women empowerment, educational initiatives and art, culture & heritage preservation activities are undertaken. Annually, JSW allocate 1.5 % of profit after tax for community development works.

The Foundation lays equal emphasis on programs and systems. While its all women rural non voice BPO, vocational education centres and nutrition projects have led to change in the lives of many young women, most of whom have faced difficult domestic situations. The Foundation has also mobilised a suitable allocation for social development work and a platform for its employees to contribute and volunteer for such work. Some of the prominent activities of the Foundation includes mid-day-meal to over 1,50,000 students covering 800 schools in Karnataka. The municipal solid waste management, vocational training together with development of a 'model village' in Karnataka have made considerable impact on the development of local community.

The Golden Peacock Award has been instituted to encourage initiatives in CSR by the Centre for Social Responsibility supported by Institute of Directors (IOD), Centre for Corporate Governance (CFCG) and the World Council For Corporate Governance (WCFCG), UK.

About JSW Steel Ltd.:

JSW Steel Ltd., belonging to JSW group, part of the US \$ 8 billion O P Jindal Group, is one of the lowest cost steel producers in the world. The group has diversified interest in mining, carbon steel, power, industrial gases and port facilities. JSW Steel Limited is engaged primarily in manufacture of flat products viz. H R Coils, C R Coils, Galvanised products, auto grade / white goods grade CRCA Steel, Power & Cement. Incorporated in 1994, the JSW

Group has grown to US \$ 3.7 billion in little over a decade. JSW Steel Limited has the largest galvanizing production capacity in the country and is the largest exporter of galvanized products with presence in over 74 countries across five continents.

For Further information, please contact

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