



PRESS RELEASE

FOR IMMEDIATE RELEASE

JSW Energy acquires 70% stake in Indian Ocean Mining

Mumbai, June 10, 2010: JSW Energy has entered into a Memorandum with Osho Venture FZCO, Dubai (Osho) and Indian Ocean Mining (Pty) Limited, South Africa (IOM) with an intention to acquire 70% equity interest in IOC from Osho. IOM has certain Coal prospecting rights in North West region of South Africa.

The aforesaid MOU is part of the strategy to enhance fuel security for which the Company is continuously evaluating various strategies and proposals to secure long term imported coal linkages.

The MOU is subject to Company carrying out due diligence, execution of definitive agreements and compliance with regulatory requirements.

About JSW Energy Ltd.:

JSW Energy Ltd, part of the JSW Group is a growing energy company. The Group has diversified interests in mining, carbon steel, power, industrial gases, port facilities, aluminum, cement and information technology. JSW Energy is working on power solutions in the states of Karnataka, Maharashtra, Rajasthan and Himachal Pradesh. The company has operational capacity of 995 MW, and 2145 MW of generating capacity under construction. By 2015, the company aims to generate 11,390 MW. The company is an early entrant in power trading business and plans to enter in power transmission business, power distribution business, generation through non conventional energy sources and tie-ups with well known equipment manufacturers and suppliers. It is working towards building a full service integrated energy business.

For Further information, please contact:

JSW Steel Ltd. Ms. Sharmila Banerjee. (Group-Head, Corporate Communications)	Rouhan Sharma Dy Manager Tel (D):+91 22 43437989 Mob:+91 9867490361
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