

## PRESS STATEMENT

**Mr SAJJAN JINDAL'S statement on JSW BENGAL**

**August 18, 2011:** I refer to various reports that are appearing in the media in the last few weeks on our proposed 10 MTPA Integrated Steel and Associated Power Plant projects at Salboni, Paschim Medinipur.

I would like to reiterate that the project at Salboni remains our top priority investment proposal in the Group and we are committed to the people of West Bengal to implement this project within the time frame that we are discussing with the State Govt.

This project envisages a total investment of Rs. 35,000 crores and in the first phase, we will be investing about Rs. 20,000 crores including our investments in the Power Station and Coal Mines.

It is expected to create a huge economic multiplier in the State and enormous job opportunity to young men and women will emerge from this investment.

A number of enabling work that require time like, Environment clearances and Statutory approvals, Geological exploration of Coal Mines, Water pipeline approvals, Railway clearances are all in place.

I am happy that the proactive stance taken by the State Govt has ensured a speedy resolution of some of the issues like allocation of water and regularisation of land acquired by us directly from the land owners.

I am confident and have full faith that the State Government under the leadership of Hon'ble Chief Minister Ms. Mamta Banerjee will continue to extend its support and we will be in a position to complete our Financial Closure and commence work at the ground at the earliest.



***About JSW Steel Limited:***

JSW Steel Ltd., belonging to JSW group, part of the O P Jindal Group, is one of the lowest cost steel producers in the world. The group has diversified interest in mining, carbon steel, power, industrial gases, port facilities, Aluminium, Cement and Information Technology. JSW Steel Limited is engaged in manufacture of flat and long products viz. H R Coils, C R Coils, Galvanised products, Galvalume products, auto grade / white goods grade CRCA Steel, Bars and Rods. JSW Steel Limited has the largest galvanizing and colour coating production capacity in the country and is the largest exporter of galvanized products with presence in over 100 countries across five continents.

For Further information, please contact:

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