



PRESS RELEASE

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FOR IMMEDIATE RELEASE

JSW Energy starts commercial operations at JSW Energy Ratnagiri Ltd.

Mumbai: Power utility JSW Energy Ltd, a part of JSW Group has announced the successful commissioning of the first unit of 300 MW of the 4*300 MW thermal power project at Jaigad in the Ratnagiri district of Maharashtra, achieving commercial operation date (COD) from September 01, 2010.

"This power plant will enable the state to bridge at least some part of the demand gap," JSW Energy CEO Lalit Gupta said.

The power generated from the plant will be sold to the Maharashtra State Electricity Distribution Company (MSEDCL) as per the terms of the memorandum of understanding (MoU) signed in the year 2005.

The management of JSW Energy envisages all four units to be operational by the end of the current financial year 2010-11, thereby achieving the full capacity of 1200 MW.

JSW Energy is also putting in place a flue-gas desulphurization unit to comply with the Ministry of Environment directives. The first FGD unit will be in place in 23 months and the fourth and last FGD unit in 32 months, as per the directives. The cost to the company for these units is estimated at about Rs 600 crores.

With this latest commissioning, JSW Energy now has 1295 MW of operational capacity and 2,145 MW is under construction.

Post the Electricity Reforms of 2003, and the signing of a number of MoU's with the state government, JSW Energy is the only private power producer to start successful commercial operations in Maharashtra till date.

About JSW Energy Ltd.:

JSW Energy Ltd, a dynamic vertical of the rapidly growing JSW Group, is an energy company. The Group has diversified interests in mining, carbon steel, power, industrial gases, port facilities, aluminum, cement, and information technology. JSW Energy is focused on delivering power solutions in the states of Karnataka, Maharashtra, Rajasthan, and Himachal Pradesh. The company has an operational capacity of 1295 MW, while 2145 MW of generating capacity is under construction. By 2015, the company aims to

generate 11,390 MW. The company is an early entrant in the power trading business and is planning a presence in power transmission, distribution, generation through non-conventional sources, and tie-ups with well-known equipment manufacturers and suppliers. JSW Energy is working towards becoming a full-service integrated energy company.

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