



**PRESS RELEASE**

**FOR IMMEDIATE PUBLICATION**

**JSW Steel dedicates to the Nation its largest and widest  
Hot Strip Mill at Vijayanagar**

Shri Virbhadra Singh, Hon'ble Union Minister for Steel  
dedicated the HSM facility to Nation

***Vijayanagar, Bellary July 31, 2010:*** Shri Virbhadra Singh, Hon'ble Minister of Steel, Govt. of India dedicated the new state-of-the-art Hot Strip Mill at JSW Steel Vijayanagar Works to the Nation today, 31<sup>st</sup> July 2010. This is the widest and largest Hot Strip Mill in the Country.

Mr. Sajjan Jindal, VC&MD of JSW; Dr. Vinod Nowal, Director& CEO, JSW Steel, Mr.C.S Verma, Chairman, SAIL and several other dignitaries were also present on the occasion.

On this occasion, Hon'ble Steel Minister also handed over the Steel Minister's Trophy for the best operating Integrated Steel Plant for the year 2007-08 to Mr. Sajjan Jindal. The panel of judges comprising of technologists, economists, consumers of steel and workers' representative based on a set of criteria covering operational, financial, market, export, quality, customer satisfaction, environment and HR related parameters adjudged JSW Steel the 'Runners Up' amongst the best performing integrated steel plants in India.

Dr. Nowal, in his welcome note, threw light on the achievements & future plans of JSW. He said that when the whole world was reeling under the pressures of global economic downturn, JSW went ahead to commission one of the Country's largest Blast Furnaces. He also spoke about the Company's plans to commission the largest Sinter Plant, the largest Coke oven plant and the largest beneficiation plant of the Nation in the time to come. Dr.Nowal expressed his happiness on receiving the Steel Minister's Trophy and complimented all employees and their family members on the occasion.

Mr. Sajjan Jindal in his address said, "This is a historical day for the steel industry in India. We are happy to be a partner in the progress of India. The commissioning of new HSM facility at Vijayanagar will enable us to introduce high value products for the automotive sector and specialized steel for the energy sector in India, in addition to strengthening our processes in line with global benchmarks". Mr. Jindal also congratulated the JSW employees and other stakeholders on being conferred with the Steel Minister's Trophy for the year 2007-08. He said "Employees are My Strength, Who Convert My Dreams into Reality".

Addressing a huge gathering at JSW's Vijayanagar Bellary Works, the Hon'ble Steel Minister, Govt. of India, Shri Virbhadra Singh congratulated

JSW Steel for its achievement. He further added, "India is the third largest producer of crude steel in the world, surpassing developed countries like USA and Russia". He termed JSW as the youngest and the fastest growing Integrated Steel Plant in the Country with novel technologies like Corex and non-recovery coke ovens. He commended JSW for its green and clean environs.

This is the second Hot Strip Mill (HSM) at Vijayanagar. This state-of-the-art HSM at Vijayanagar was successfully completed in March 2010 and the Mill commenced commercial production on April 10, 2010. The new mill has 2250 mm width and a 1.5 mm – 25 mm thickness range, widening the product basket. The increased product basket will facilitate Company's entry in high-value products including carbon structure steel, high quality carbon steel, IF steel, low alloy steel, API steel (X-80) and structural steel for high growth segments such as oil & gas, shipbuilding & tubing, automotive sector (dual phase steel and trip steel) among others.

Salient features of HSM: -

- ?? Widest and largest HSM in India (of 2250 mm width) and among the few of its kind in the world.
- ?? Capacity – 5 MTPA, on completion of phase 2. (current capacity – 2 MTPA)
- ?? Use of Japanese technology for the first time in India.
- ?? Make HR coils of 25 mm thickness at full width.
- ?? Yield from the HR mill is the highest in the Indian steel industry.

JSW Steel's Vijayanagar Plant has the current production capacity of 7 Million Tonnes Per Annum and it will become the 10 MTPA capacity plant in 2011, making it the single largest Integrated Steel Plant at a single location in India. JSW Steel has been ranked as the 2nd best operating Integrated Steel Plant in the World among top 35 'World Class' steel makers by World Steel Dynamics as per their latest report of June 2010, based on weighted average score on different parameters.

### **About JSW Steel**

JSW Steel Limited, belonging to JSW Group, part of the OP Jindal Group, is one of the lowest cost steel producers in the world. The group has diversified interests in carbon steel, power, mining, industrial gases, port facilities, aluminium, cement and information technology. JSW is engaged in the manufacture of flat and long products viz. HR Coils, CR Coils, Galvanised products, auto grade / white goods grade CRCA Steel, Bars and Rods. Incorporated in 1994, it has grown to US \$5 billion in fifteen years. The company has the largest galvanising and colour-coating production capacity in the Country and is the largest exporter of galvanised products, with a presence in over 100 countries across five continents. The Company is expanding its production capacity to 11 million tons per annum by 2011 from the current levels of 7.8 million tons per annum and is the largest private integrated steel manufacturer in India based on installed capacity. The company has plans to expand its capacity to 32 million tons per annum by 2020 by setting up Greenfield projects of 10 million tons per annum each in Jharkhand and West Bengal.

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