



PRESS RELEASE

JSW Energy achieves full commercial operations at 1200 MW Ratnagiri power plant, resumes operations at Barmer plant

Mumbai, October 17, 2011: JSW Energy, part of the JSW Group, has started commercial operations of the 4th Unit of 300 MW at its power plant at Ratnagiri, Maharashtra from October 16, 2011. As a result, the entire 1200 MW thermal power plant is now fully operational and is supplying uninterrupted power to the state grid. This is the first power project of over 1,000 MW to be set up in the state of Maharashtra by private sector post the Electricity Act, 2003.

Commenting on the occasion Mr. L.K. Gupta, Jt. Managing Director & CEO, JSW Energy Ltd. said: "The commissioning of JSW Energy's Ratnagiri power plant comes at a critical time when the country is facing a power shortage. This milestone for JSW Energy demonstrates our ability to successfully implement large projects thereby helping the country bridge its power deficit."

JSW Energy has also resumed operations of 2 X 135 MW Barmer power project on October 12, 2011 pursuant to the grant of adhoc interim tariff by Rajasthan Electricity Regulatory Commission (RERC), using lignite from the Kapurdi reserves. The lignite mining by Barmer Lignite Mining Co. Ltd. (BLMCL) has commenced operation upon the transfer of mining licence for Kapurdi reserves in favour of BLMCL.

BLMCL is a joint venture between Rajasthan State Mines & Minerals Ltd. (RSMML), a Government of Rajasthan enterprise & Rajasthan West Power Ltd. (RWPL), a wholly owned subsidiary of JSW Energy Limited with equity participation of 51% and 49% respectively to develop lignite mines in two contiguous blocks of Kapurdi and Jalipa in the district of Barmer. The commissioning of Unit 3 & Unit 4 is also expected shortly upon receipt of the tariff order from RERC.

The aggregate generation capacity of JSW Energy now stands at 2,330 MW. The Barmer project is expected to commission the balance units by the end of the current fiscal 2012.

About JSW Energy:

JSW Energy Limited, part of the JSW Group, is a growing energy company. JSW Energy is working on power solutions in the states of Karnataka, Maharashtra, Rajasthan and Himachal Pradesh. The Company has the operational capacity of 2330 MW, apart from 810 MW of generating capacity under construction. By 2016, the Company aims to generate 12,070 MW.

The Company is an early entrant in the Power Trading and Power Transmission business and plans to enter into power distribution business, generation through non-conventional energy sources and tie-ups with well known equipment manufacturers and suppliers. It is working towards building a full service integrated energy business

Forward looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

For Further information, please contact:

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