

Press Release**For Immediate Publication****JSW Steel posts 20% growth in Crude Steel production in Q4 '07**

April 4, 2007: JSW Steel Limited posted a growth of 20% in Crude Steel production in Q4 for the FY 2006-07. The company has recorded higher production in all product segments except Galvanised products. The break up of production is as under:

Product	Production (Lakh tones)	Growth over Q4 2005-06
	Q4 2006-07	%
Crude Steel	7.14	20%
HR Coils	6.48	17%
HR Plates	0.60	64%
Galvanised	1.82	-15%
Pre-painted GI	0.19	202%

The company could achieve significant growth in volumes even after shut down of one of the furnaces due to accidental fire on 15th February 2007. Repair work of this furnace is progressing quite satisfactorily and it is expected to start operations in the later part of April 2007. It is also heartening to note the company has recorded highest ever production of Crude Steel of 2.65 million tons during the FY 2006-07.

About JSW Steel Limited

The JSW group, part of the US \$ 4 billion O P Jindal Group, is one of the lowest cost steel producers in the world. The group has diversified interest in mining, carbon steel, power, industrial gases and port facilities. JSW Steel Limited is engaged primarily in manufacture of flat products viz. H R Coils, C R Coils, Galvanised products and auto grade / white goods grade CRCA Steel. Incorporated in 1994, it has grown to US \$ 1.6 billion in little over a decade. JSW Steel Limited has the largest galvanizing production capacity in the country and is the largest exporter of galvanized products with presence in over 74 countries across five continents.

Forward looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry.

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