

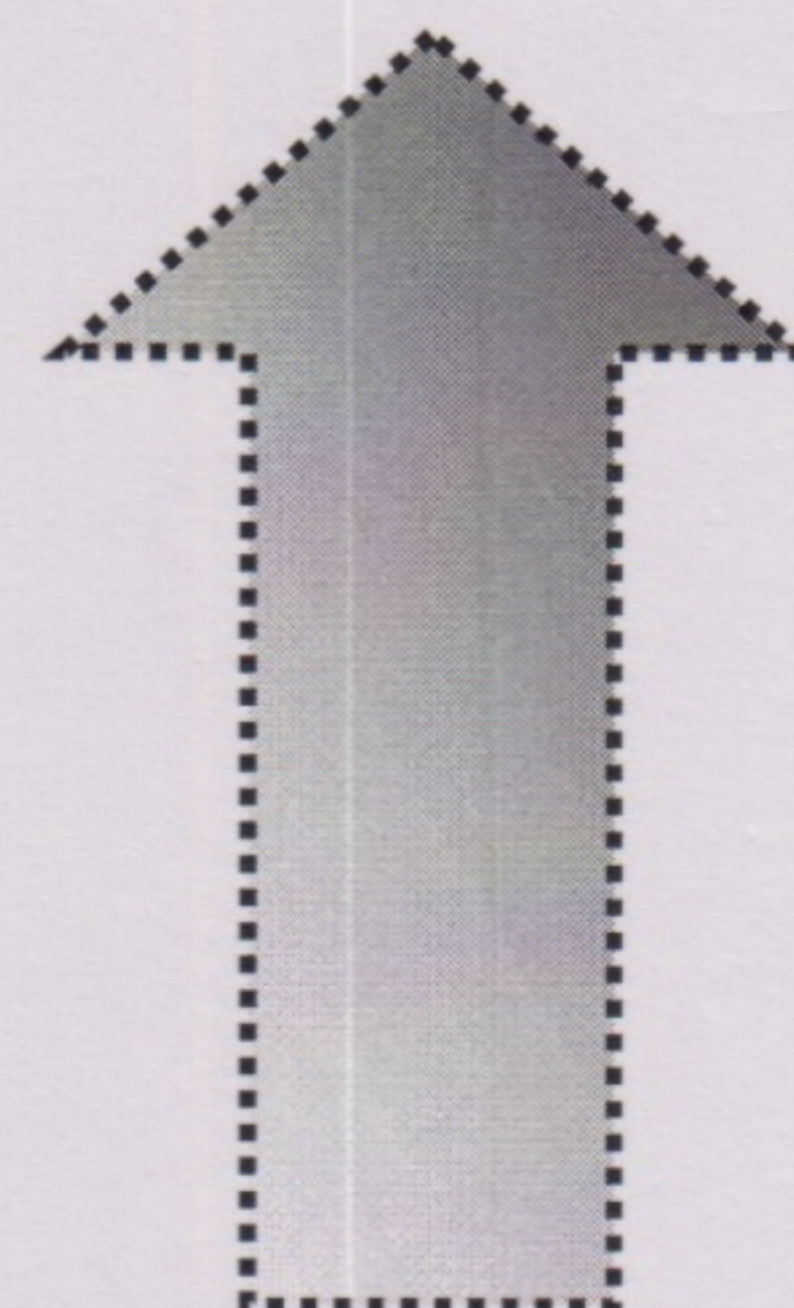


**JSW Steel Limited posts Highest Ever Net Profit of Rs. 511.23 Crores, up by 48%, in Q2, FY-08**

JSW Steel Limited declared highest ever Net Profit of Rs. 511.23 Crores, showing a growth of 48% compared to the corresponding quarter of the previous year, mainly driven by Volume growth, despite increasing costs and lower sales realizations caused mainly by rupee appreciation.

The key performance highlights are as under:

	<b>Q2 FY 08 Vs Q2 FY 07</b>
	<b><u>Growth</u></b>
➤ Volume growth (Crude Steel Production):	21%
➤ Saleable Steel sold :	12%
➤ Net sales :	14%
➤ EBIDTA :	29%
➤ Profit after tax :	48%
➤ EPS (Diluted) :	39%



**Operational Performance**

The Company achieved a significant volume growth in crude steel production and also achieved growth across all products, except Pellets which is marginally lower compared to previous quarter / half year.

8/14

