



Press Release

JSW Steel's Furnace Recommences Production

Mumbai, April 17, 2007: JSW Steel Ltd., a leading integrated steel producer, has restarted operations of one of its Furnace at the Vijayanagar plant after it was shut down due to a fire in the cables on February 15, 2007.

The repair work on the said furnace has been completed and production, which came to a halt for an estimated period of 30-60 days to undertake necessary capital repairs, has since resumed on April 12, 2007, according to notification issued by the company.

Despite one of the furnaces being shut down due to the accidental fire, JSW Steel Ltd has achieved significant scale in volumes and posted a growth of 20% in Crude Steel production in Q4 for the FY 2006-07. The said furnace accounts for about 20 percent of the company's hot metal capacity.

About JSW Steel Limited

The JSW group, part of the US \$ 4 billion O P Jindal Group, is one of the low cost steel producers in the world. The group has diversified interest in mining, carbon steel, power, industrial gases and port facilities. JSW Steel Limited is engaged primarily in manufacture of flat products viz. H R Coils, C R Coils, Galvanised products and auto grade / white goods grade CRCA Steel. Incorporated in 1994, it has grown to US \$ 1.6 billion in little over a decade. JSW Steel Limited has the largest galvanizing production capacity in the country and is the largest exporter of galvanized products with presence in over 74 countries across five continents.

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