



JSW LAUNCHES GALVALUME®

***First Indian Company to receive technology licensing from
BIEC International Inc., USA to produce Galvalume***

JSW Steel Ltd. Launches Galvalume, a zinc-aluminium alloy coated steel sheet, which is upgraded product from its hot dip metal coating galvanizing line at a grand function here in Mumbai.

JSW Steel Ltd is the first Indian Company, under a technology licensing from BIEC International Inc., USA to produce Galvalume sheets - the fastest-growing sheet steel product renowned for its excellent corrosion resistance and heat reflectivity. With this license, JSW Steel Ltd has continuous access to latest product innovations, process refinements, and technical support for new product applications.

Galvalume sheet's superior performance has been proven in the field. Over three decades of actual buildings in North America, Europe, Australia and Asia testify to the product's unrivaled corrosion resistance and long service life. Galvalume sheet's has 2-6 times longer service life compared to G-90 (275 gsm) galvanized sheet.

Mr. Jayant Acharya, Senior Vice President - Sales & Marketing said, "The local production of Galvalume sheet in India, along with the technical support from BIEC International and the ZAC Association will elevate quality levels for the product and its applications to the highest international standards. This will benefit the rapidly growing Indian construction industry."

A patented alloy of barrier-resistant aluminum and corrosion-fighting zinc gives Galvalume sheet its superior corrosion resistance. Galvalume coating features an alloy that is 55% aluminum, 43.5% zinc and 1.5% silicon.

The long service life of Galvalume sheet for construction applications, require less maintenance, and offer exceptional value. It is for this combination that has made Galvalume steel roofing the ideal alternative to traditional non-metallic roof systems. In fact, Galvalume steel roofing now totals over 40 billion square feet worldwide, covering buildings of almost every type.

According to Mr. Acharya, JSW Steel's ability to deliver the world-class steel products will enhance the buildings' aesthetics and efficiency. He further added that in addition to making the appliances energy efficient, Galvalume sheet roofs also make the buildings

energy efficient and significantly save heating and cooling costs. Galvalume sheet has been used in several high profile projects; its green credentials made it the material of choice for the Olympic Games in Sydney, Athens and will also be used in Beijing.

About JSW Steel Limited

The JSW Steel Ltd., belonging to JSW group, part of the US \$ 10 billion O P Jindal Group, is one of the lowest cost steel producers in the world. The group has diversified interest in Mining, Carbon Steel, Power, Industrial gases, Port facilities, Aluminium, Cement and Information Technology. JSW Steel Limited is engaged primarily in manufacture of flat products viz. H R Coils, C R Coils, Galvanised products, auto grade / white goods grade CRCA Steel and Power. Incorporated in 1994, it has grown to US \$ 3.7 billion in little over a decade. JSW Steel Limited has the largest galvanizing production capacity in the country and is the largest exporter of galvanized products with presence in over 74 countries across five continents.

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Forward looking and Cautionary Statements :

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.