

JSW Steel posts 60% growth in Crude Steel production – April 2009

Mumbai, May 11,2008 : JSW Steel Limited reported a growth of 60% in Crude Steel production for April 2009 compared to that of corresponding month in the last fiscal year. The robust growth in production is mainly attributable to the production from 2.8 MTPA expansion project at Vijayanagar works.

The break-up of production is as below:

Product	Production (Lakh tons)		
	April'09	April'08	Growth
Crude Steel	* 4.56	2.84	60%
Rolled Products : Flat	2.69	2.29	18%
Rolled Products : Long	* 0.61	0.34	78%

* This includes the trial production of 0.33 lacs tons of Crude steel and 0.05 lacs tonnes of Rolled Products - Long.

The company has announced commercial operation from 10th April 2009 for the recently commissioned 2.8 MTPA expansion project at Vijayanagar works.

JSW Steel Ltd., belonging to JSW group, part of the O P Jindal Group, is one of the lowest cost steel producers in the world. The group has diversified interest in mining, carbon steel, power, industrial gases, port facilities, Aluminium, Cement and Information Technology. JSW Steel Limited is engaged in manufacture of flat and long products viz. H R Coils, C R Coils, Galvanised products, auto grade / white goods grade CRCA Steel, Bars and Rods. Incorporated in 1994, it has grown to US \$ 3 billion in little over a decade. JSW Steel Limited has the largest galvanizing and colour coating production capacity in the country and is the largest exporter of galvanized products with presence in over 74 countries across five continents.

Forward looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.