

PRESS RELEASE**FOR IMMEDIATE PUBLICATION**

**JSW Steel registered Highest Ever Quarterly Crude Steel production
of 1.6 million tons with 66% growth in Q4 FY 2010**

Mumbai, April 7, 2010: JSW Steel Limited registered highest ever quarterly crude steel production of 1.6 million tons in Q4 FY 2010. Growth in crude steel production is 66% over corresponding quarter of last year and 9% sequentially. The Company also achieved the highest ever quarterly production of 0.97 million tons for Rolled Flat and 0.32 million tons for Rolled Long products.

The break-up of production is as below:

Product	Production (Million tons)		
	Q4 FY '09-10	Q4 FY '08-09	Growth
Crude Steel	1.60	0.97	66%
Rolled Products : Flat	0.97	0.83	18%
Rolled Products : Long	0.32	0.09	255%

The Company's Crude Steel production for the FY 2010 was 5.99 million tons showing a growth of 61% over FY 2009. After considering the trial run production from the 2.8 MTPA expansion project upto 10th April 2009, over all Crude steel production for FY 2010 was 6.02 million tons.

The Company has successfully commissioned the phase I (3.5 MTPA) of the state-of-the art new Hot Strip Mill at Vijaynagar Works on 28th March 2010.

This mill can roll up to 2100 mm width (widest in India) and thickness range of 1.5 mm to 25 mm, which has been supplied by M/s.Mitsubishi-Hitachi of Japan. The Mill is equipped with new technology for shape control, level 2 & 3 automation, which has capacity to produce steel for special application in Automobiles, Boilers, Structural, Oil & Gas pipelines etc.

The mill is under trial production. On completion of phase II, the capacity of mill will further go up to 5 MTPA. This mill will also enable JSW to convert slabs in to value added HR coils on its stabilization.

About JSW Steel Ltd.:

JSW Steel Ltd., belonging to JSW group, part of the O P Jindal Group, is one of the lowest cost steel producers in the world. The group has diversified interest in mining, carbon steel, power, industrial gases, port facilities, Aluminium, Cement and Information Technology. JSW Steel Limited is engaged in manufacture of flat and long products viz. H R Coils, C R Coils, Galvanised products, auto grade / white goods grade CRCA Steel, Bars and Rods. Incorporated in 1994, it has grown above US \$ 4 billion in fifteen years. JSW Steel Limited has the largest galvanizing and colour coating production capacity in the country and is the largest exporter of galvanized products with presence in over 100 countries across five continents.

Forward looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

For Further information, please contact

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