

**PRESS RELEASE**

**FOR IMMEDIATE PUBLICATION**

**JSW reports highest ever Quarterly Production in Q4 FY 08-09**

**Mumbai, April 6, 2009:** JSW Steel achieved highest ever production during 4<sup>th</sup> Quarter ended March 2009 showing growth of 11% over corresponding quarter of last year. The Crude Steel production of 4.56 lakh tons in March 2009 was higher by 28% over the corresponding month of last year and 39% sequentially over February 2009.

The break-up of production for Q4 is as below.

<b>Product</b>	<b>Production Lakh tonnes Q4 2008-09</b>	<b>Growth Over Q4 2007-08 %</b>
Crude Steel	11.06 *	11%
Rolled Product : Flat Coils & Plates)	8.25	6%
Rolled Products : Long	1.34 *	49%

**\* Includes trial production of 1.39 lakh tonnes of Crude steel and 0.44 lakh tonnes of Rolled Long products from recently commissioned expansion project at Vijayanagar Works.**

The Company's Crude Steel production was 38.64 lakh tons in FY 08-09 with a growth of 7% over previous year in spite of temporary production cuts in Nov & Dec 08 due to unprecedented down-turn in the global economy.

While the Company commissioned India's largest Blast Furnace in February 2009 forming part of the expansion to 6.8 MTPA at Vijayanagar works, the 0.9 MTPA Bar Mill was also commissioned in March 2009.

**About JSW Steel Limited:**

JSW Steel Ltd., belonging to JSW group, part of the O P Jindal Group, is one of the lowest cost steel producers in the world. The group has diversified interest in mining, carbon steel, power, industrial gases, port facilities, Aluminium, Cement and Information Technology. JSW Steel Limited is engaged in manufacture of flat and long products viz. H R Coils, C R Coils, Galvanised products, Colour coated products, auto grade / white goods grade CRCA Steel, Bards and Rods. Incorporated in 1994, it has grown to US \$ 3 billion in little over a decade. JSW Steel Limited has the largest galvanizing and colour coating production capacity in the country and is the largest exporter of galvanized products with presence in over 74 countries across five continents.

**Forward looking and Cautionary Statements:**

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

For Further information, please contact

JSW Steel Ltd.  
Sharmila Banerjee,  
Group Head – Corporate Communications,  
Mob: 098213 01212

Probir Pramanik,  
Manager- Corporate Communications,  
Mob: 09833720081