

Crude Steel production Grew 11% in Q3 FY 2011

JSW Steel Limited reported a growth of 11% in Crude Steel production in Q3 of FY 2011 compared to that of corresponding period of last fiscal year. The Company also reported 4% sequential growth in Quarterly Crude Steel production.

The Company achieved highest monthly Crude Steel production of 5.70 Lacs tonnes during Dec' 2010.

The break-up of production is as below:

Product	Production Million tonnes	Growth Over Q3 FY 2010
	Q3 FY 2011	%
Crude Steel	1.64	11%
Rolled Products : Flat	1.25	33%
Rolled Products : Long	0.28	19%

The Company's Crude Steel production for the 9 Months period ended 31.12.2010 was 4.78 million tones showing a growth of 9% over corresponding period of last year.

The 3.2 MTPA expansion project at Vijayanagar Works is progressing in full swing to expand the overall crude steel capacity of the Company to 11 MTPA by March 2011. During the quarter the company has started its Ladle Heating Furnace-3, Converter-3 and Castor-4 facilities as part of this expansion project.

JSW Steel Ltd., belonging to JSW group, part of the O P Jindal Group, is one of the lowest cost steel producers in the world. The group has diversified interest in mining, carbon steel, power, industrial gases, port facilities, Aluminium, Cement and Information Technology. JSW Steel Limited is engaged in manufacture of flat and long products viz. H R Coils, C R Coils, Galvanised products, auto grade / white goods grade CRCA Steel, Bars and Rods. Incorporated in 1994, it has grown to US \$ 5 billion in fifteen years. JSW Steel Limited has the largest galvanizing and colour coating production capacity in the country and is the largest exporter of galvanized products with presence in over 100 countries across five continents.

Forward looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

For more information, please contact:

Sharmila Banerjee – VP, Corporate Communications, JSW Group

Deputy Managers - Rouhan Sharma, Mithun Roy, JSW Group.

Mobile numbers: +91 9867490361, +91 9819000967.