ENERGY LIMITED

Registered Office : Jindal Mansion, 5-A, Dr. G. Deshmukh Marg, Mumbai : 400 026

Audited Standalone Financial Results for the Quarter and Year Ended 31/03/2013

SI.	Particulars	r	Quarter Ende		(₹ Crore)			
٠	i di dicalai s	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012		
		Audited	Unaudited	Audited	Audited	Audited		
Pa	rt:I		0110001100	Addition	Addited	Addited		
1	Income from Operations				1.0			
	a) Net Sales / Income from Operations	1,500.35	1,689.16	1 407 01	6 225 74	4 0 4 7 0 4		
	b) Other Operating Income	48.71		1,497.91	6,235.74	4,847.61		
	Total Income from Operations (a+b) (net)	1,549.06	38.18	38.95	160.71	168.81		
2	Expenses	1,549.06	1,727.34	1,536.86	6,396.45	5,016.42		
-	a) Fuel Cost	858.43	047.70	4 040 55	0.004.00	h		
	b) Employee Benefits Expense	24.60	947.70 : 27.21	1,018.55 21.03	3,894.28	3,460.28		
	c) Depreciation and amortisation expense	107.91	106.87	102.44	106.50 424.94	80.90 377.22		
	d) Other Expense	60.42	70.99	70.53	293.24	261.02		
	e) (Increase) / Decrease in Banked Energy	54.79	39.72	20.51	(3.31)	201.02		
	Total Expenses	1,106.15	1,192.49	1,233.06	4,715.65	4 470 42		
3	Profit / (Loss) from Operations before Other income, Finance costs and Exceptional items (1-2)	442.91	534.85	303.80	1,680.80	4,179.42 837.00		
4	Other Income	85.00	57.77	65.32	304.78	114.02		
5	Profit / (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	527.91	592.62	369.12	1,985.58	951.02		
6	Finance costs	139.07	147.70	143.73	571.80	508.16		
7	Profit / (Loss) after Finance costs but before Exceptional items (5-6)	388.84	444.92	225.39	1,413.78	442.86		
8	Exceptional Items (Refer note no.2)	(12.54)	51.09	(59.11)	169.95	151.61		
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	401.38	393.83	284.50	1,243.83	291.25		
10	Tax Expense	66.41	97.51	55.01	250.80	56.61		
11	Profit / (Loss) from Ordinary Activities after tax (9-10)	334.97	296.32	229.49	993.03	234.64		
	Extraordinary Items (net of taxes) Net Profit / (Loss) for the period (11-12)	- 334.97	- 296.32	- 229.49	- 993.03	- 234.64		
	Paid-up Equity Share Capital	554.57	200.02	220.40	333.03	234.04		
	(Face Value of ₹ 10 per share)	1,640.05	1,640.05	1,640.05	1,640.05	1,640.05		
15	Reserves excluding Revaluation Reserves, as	ĺ			5,133.19	4,518.67		
	per balance sheet of previous accounting year Earnings per Share (EPS) (not annualised) (before and after extraordinary items)	:				1,0,0.0.		
	- Basic EPS (₹)	2.04	1.81	1.40	6.05	1.43		
	- Diluted EPS (₹)	2.04	1.81	1.40	6.05	1.43		
17	Debt Equity Ratio (refer note no.6)				0.80	0.87		
	Debt Service Coverage Ratio (refer note no.6)				2.12	1.30		
	Interest Service Coverage Ratio (refer note no.6)				3.81	1.95		
	art : II				0.01	1.00		
Α	Particulars of Shareholding							
1	Public shareholding		1			~		
	- Number of shares	381,784,151	381,784,151	381,784,151	381,784,151	381,784,151		
	- Percentage of shareholding	23.28	23.28	23.28	23.28	23.28		
2	Promoters and Promoter Group Shareholding (a) Pledged / Encumbered							
	Number of shares Percentage of shares (as a % of the total shareholding	412,228,724	344,721,524	314,855,834	412,228,724	314,855,834		
	of promoter and promoter group) Percentage of shares (as a % of the total share capital	32.76	27.40	25.02	32.76	25.02		
	of the Company) (b) Non-encumbered	25.13	21.02	19.20	25.13	19.20		
	Number of shares Percentage of shares (as a % of the total shareh	846,041,920	913,549,120	943,414,810	846,041,920	943,414,810		
	of promoter and promoter group) Percentage of shares (as a % of the total share spital	67.24	72.60	74.98	67.24	74.98		
	of the Company)	51.59	55.70	57.52	51.59	57.52		

Complaints	Nos
Pending at the beginning of the quarter	Nil
Received during the quarter	85
Disposed of during the quarter	83
Remaining unresolved at the end of the quarter	02*
* Resolved in early April 2013	

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 3rd May 2013.
- 2 Due to the unusual volatility / fluctuation in the value of the rupee against US dollar, the net foreign exchange loss/ (gain) has been considered by the Company to be exceptional in nature.
- 3 Statement of Assets & Liabilities

A. Equity and Liabilities Shareholders' Funds: (a) Share capital (b) Reserves and surplus Sub-total Shareholders' Fund Sub-total Shareholders' Fund (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions Sub-total Non-Current Liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term borrowings (d) Short term Provisions Sub-total Current Liabilities (e) Other current liabilities (f) Other current liabilities (g) Short-term borrowings (g) Sub-total Current Liabilities (g) Short-term borrowings (g) Other current liabilities (g) Other current liabilities (g) Short-term borrowings (g) Other current liabilities (g) Short-term borrowings (g) Other current liabilities (g) Short-term borrowings (g) Other current liabilities (g) Sub-total Current Liabilities (g) Sub-total Current Liabilities (g) Sub-total Current Liabilities (g) Fixed Assets Non-current assets: (g) Fixed Assets Non-current investments (g) Long-term loans and advances (g) Long-term loans and advances (g) Long-term loans and advances (g) Current investments (g) Current investments (g) Current investments (g) Current investments (g) Current loans and advances (g) Current loans and advances (g) Short-term loans and advances	<u> </u>		₹ Crore
A. Equity and Liabilities Shareholders' Funds: (a) Share capital (b) Reserves and surplus Sub-total Shareholders' Fund Sub-total Shareholders' Fund 6,773.24 6,158.72 Non-Current Liabilities: (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions Sub-total Non-Current Liabilities (a) Short-term borrowings (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short term Provisions Sub-total Current Liabilities (e) Short term Provisions Sub-total Current Liabilities (f) Short term Provisions Sub-total Current Liabilities (g) Liabilities (g) Short term Provisions Sub-total Current Liabilities (g) Liab	Particulars		, 10 01
Shareholders' Funds: (a) Share capital 1,640.05 1,640.05 5,133.19 4,518.67 Sub-total Shareholders' Fund 6,773.24 6,158.72 Non-Current Liabilities: (a) Long-term borrowings 4,717.30 4,960.99 (b) Deferred tax liabilities (net) 153.72 138.17 (c) Other long-term liabilities 2,36 0,50 (d) Long-term provisions 5,31 3,03 Sub-total Non-Current Liabilities 4,878.69 5,102.69 Current Liabilities: 4,878.69 5,102.69 Current Provisions 387.86 97.19 Sub-total Current Liabilities 3,481.88 3,181.30 Total Equity and Liabilities 3,481.88 3,181.30 Total Equity and Liabilities 3,481.88 3,181.30 Total Equity and Liabilities 7,737.21 7,716.32 (a) Fixed Asssets 7,737.21 7,716.32 (b) Non-current investments 2,304.18 2,278.20 (c) Long-term loans and advances 1,851.98 1,005.98 Current assets: 590.92 210.02 (b) Inventories 411.03 705.14 (c) Trade receivables 411.03 705.14 (c) Trade receivables 1,320.19 614.22 (d) Cash and Bank balances * (e) Short-term loans and advances 529.27 1,084.83 (f) Other current assets 54.43 191.05 Sub-total Current Assets 54.43 191.05 Sub-total Current Assets 54.43 191.05 Current current assets 54.43 191.		31/03/2013	31/03/2012
(a) Share capital	SOF 13 THE STREET CONTRACT CONTRACT CONTRACT CONTRACT CONTRACT		
Sub-total Shareholders' Fund 5,133.19 4,518.67 6,773.24 6,158.72 6,158.72 Non-Current Liabilities: (a) Long-term borrowings 4,717.30 4,960.99 (b) Deferred tax liabilities (net) 153.72 138.17 (c) Other long-term liabilities 2.36 0.50 (d) Long-term provisions 5.31 3.03 3			
Sub-total Shareholders' Fund	(a) Share capital	1,640.05	1,640.05
Non-Current Liabilities: (a) Long-term borrowings 4,717.30 4,960.99 (b) Deferred tax liabilities (net) 153.72 138.17 (c) Other long-term liabilities 2.36 0.50 (d) Long-term provisions 5.31 3.03 Sub-total Non-Current Liabilities 4,878.69 5,102.69 Current Liabilities: 120.00 -	(b) Reserves and surplus	5,133.19	4,518.67
(a) Long-term borrowings	Sub-total Shareholders' Fund	6,773.24	6,158.72
(b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions Sub-total Non-Current Liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short term Provisions Sub-total Current Liabilities (e) Other current liabilities (f) Short term Provisions Sub-total Current Liabilities (g) Short term Provisions Sub-total Current Liabilities (g) Short term Provisions Sub-total Current Liabilities (g) Trade Rassets Non-current assets: (a) Fixed Asssets (b) Non-current investments (c) Long-term loans and advances (c) Long-term loans and advances (d) Current tinvestments (e) Current tinvestments (f) Other current loans and advances (f) Other current assets (g) Short-term loans and advances (Non-Current Liabilities:		
(c) Other long-term liabilities 2.36 0.50 (d) Long-term provisions 5.31 3.03 Sub-total Non-Current Liabilities 4,878.69 5,102.69 Current Liabilities: (a) Short-term borrowings 120.00 - (b) Trade payables 2,088.95 2,384.52 (c) Other current liabilities 865.07 699.59 (d) Short term Provisions 387.86 97.19 Sub-total Current Liabilities 3,461.88 3,181.30 Total Equity and Liabilities 15,113.81 14,442.71 B. Assets Non-current assets: (a) Fixed Assets 7,737.21 7,716.32 (b) Non-current investments 2,304.18 2,278.20 (c) Long-term loans and advances 1,851.98 1,005.98 Sub-total Non-Current Assets Current investments 590.92 210.02 (b) Inventories 411.03 705.14 (c) Trade receivables 1,320.19 614.22 (d) Cash and Bank balances* 314.60 636.95 (e) Short-term loans a	(a) Long-term borrowings	4,717.30	4,960.99
Sub-total Non-Current Liabilities	(b) Deferred tax liabilities (net)	153.72	138.17
Sub-total Non-Current Liabilities	(c) Other long-term liabilities	2.36	0.50
Current Liabilities: (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short term Provisions Sub-total Current Liabilities Sub-total Equity and Liabilities Total Equity and Liabilities B. Assets Non-current assets: (a) Fixed Asssets (b) Non-current investments (c) Long-term loans and advances Sub-total Non-Current Assets (a) Current investments (b) Inventories (c) Current investments (d) Cash and Bank balances (e) Short-term loans and advances (f) Other current assets Sub-total Current Assets Sub-total Current Assets 3,220.44 3,442.21	(d) Long-term provisions	5.31	3.03
(a) Short-term borrowings 120.00 - (b) Trade payables 2,088.95 2,384.52 (c) Other current liabilities 865.07 699.59 (d) Short term Provisions 387.86 97.19 Sub-total Current Liabilities Total Equity and Liabilities 3,461.88 3,181.30 Total Equity and Liabilities Non-current assets: (a) Fixed Assets 7,737.21 7,716.32 (b) Non-current investments 2,304.18 2,278.20 (c) Long-term loans and advances 1,851.98 1,005.98 Sub-total Non-Current Assets 11,893.37 11,000.50 Current assets: (a) Current investments 590.92 210.02 (b) Inventories 411.03 705.14 (c) Trade receivables 1,320.19 614.22 (d) Cash and Bank balances * 314.60 636.95 (e) Short-term loans and advances 529.27 1,084.83 (f) Other current assets 54.43 191.05	16. G. 10.00 P. 10.00	4,878.69	5,102.69
(b) Trade payables 2,384.52 (c) Other current liabilities 865.07 699.59 (d) Short term Provisions 387.86 97.19 387.86 97.19			31
(c) Other current liabilities		120.00	-
Sub-total Current Liabilities 3,461.88 3,181.30 15,113.81 14,442.71 15,113.81 15,113.81 14,442.71 15,113.81 14,442.71 15,113.81 15,113.81 15,113.81 15,113.81 15,113.81 15,113.81 15,113.81 15,113.81 15,113.81 15,113.81		2,088.95	2,384.52
Sub-total Current Liabilities 3,461.88 3,181.30 15,113.81 14,442.71 15,113.81 15,113.81 14,442.71 15,113.81		865.07	699.59
Total Equity and Liabilities 15,113.81 14,442.71 15,113.81 14,442.71 15,113.81 14,442.71 15,113.81 14,442.71 15,113.81 14,442.71 17,716.32 (a) Fixed Asssets 7,737.21 7,716.32 (b) Non-current investments 2,304.18 2,278.20 (c) Long-term loans and advances 1,851.98 1,005.98 1,005.98 1,851.98 1,005.98 11,893.37 11,000.50 11,893.37 11,893.	<u>.</u>	387.86	97.19
B. Assets Non-current assets: (a) Fixed Asssets 7,737.21 7,716.32 7,716.32 (b) Non-current investments 2,304.18 2,278.20 1,851.98 1,005.98			3,181.30
Non-current assets: (a) Fixed Asssets 7,737.21 7,716.32 (b) Non-current investments 2,304.18 2,278.20 (c) Long-term loans and advances 1,851.98 1,005.98 Sub-total Non-Current Assets 11,893.37 11,000.50 Current assets:		15,113.81	14,442.71
(a) Fixed Asssets 7,737.21 7,716.32 (b) Non-current investments 2,304.18 2,278.20 (c) Long-term loans and advances 1,851.98 1,005.98 Sub-total Non-Current Assets Current assets: (a) Current investments 590.92 210.02 (b) Inventories 411.03 705.14 (c) Trade receivables 1,320.19 614.22 (d) Cash and Bank balances * 314.60 636.95 (e) Short-term loans and advances 529.27 1,084.83 (f) Other current assets 54.43 191.05 Sub-total Current Assets 3,220.44 3,442.21			
(b) Non-current investments 2,304.18 2,278.20 1,851.98 1,005.98			
(c) Long-term loans and advances Sub-total Non-Current Assets 1,851.98 1,005.98 11,893.37 11,000.50 Current assets: (a) Current investments (b) Inventories (c) Trade receivables (d) Cash and Bank balances * (e) Short-term loans and advances (f) Other current assets Sub-total Current Assets 1,851.98 1,005.98 1,005.98 1,393.37 11,000.50 11,893.37 11,000.50 11,893.37 11,000.50 11,893.37 11,000.50 11,893.37 11,000.50 11,893.37 11,000.50 11,893.37 11,000.50 11,893.37 11,000.50 11,893.37 11,000.50 11,893.37 11,000.50 11,893.37 11,000.50 11,893.37 11,000.50 11,893.37 11,000.50 11,893.37 11,000.50 11,893.37 11,000.50 11,893.37 11,000.50 11,893.37 11,000.50 11,893.37 11,000.50 11,893.37 11,000.50			ALC 363 (888)
Sub-total Non-Current Assets 11,893.37 11,000.50 Current assets: 590.92 210.02 (b) Inventories 411.03 705.14 (c) Trade receivables 1,320.19 614.22 (d) Cash and Bank balances * 314.60 636.95 (e) Short-term loans and advances 529.27 1,084.83 (f) Other current assets 54.43 191.05	NA SECTION OF THE PROPERTY OF	N 8	(A) 500 years
Current assets: 590.92 210.02 (a) Current investments 590.92 210.02 (b) Inventories 411.03 705.14 (c) Trade receivables 1,320.19 614.22 (d) Cash and Bank balances * 314.60 636.95 (e) Short-term loans and advances 529.27 1,084.83 (f) Other current assets 54.43 191.05 Sub-total Current Assets 3,220.44 3,442.21	The state of the s	V AND TO 1 12 12 12 12 12 12 12 12 12 12 12 12 1	
(a) Current investments 590.92 210.02 (b) Inventories 411.03 705.14 (c) Trade receivables 1,320.19 614.22 (d) Cash and Bank balances * 314.60 636.95 (e) Short-term loans and advances 529.27 1,084.83 (f) Other current assets 54.43 191.05 Sub-total Current Assets 3,220.44 3,442.21	911 \$1000 Million (Million (Mi	11,893.37	11,000.50
(b) Inventories 411.03 705.14 (c) Trade receivables 1,320.19 614.22 (d) Cash and Bank balances * 314.60 636.95 (e) Short-term loans and advances 529.27 1,084.83 (f) Other current assets 54.43 191.05 Sub-total Current Assets 3,220.44 3,442.21		590 92	210.02
(c) Trade receivables 1,320.19 614.22 (d) Cash and Bank balances * 314.60 636.95 (e) Short-term loans and advances 529.27 1,084.83 (f) Other current assets 54.43 191.05 Sub-total Current Assets 3,220.44 3,442.21			J-10.40.40
(d) Cash and Bank balances * 314.60 636.95 (e) Short-term loans and advances (f) Other current assets	(c) Trade receivables		1 1
(e) Short-term loans and advances 529.27 1,084.83 (f) Other current assets 54.43 191.05 Sub-total Current Assets 3,220.44 3,442.21	(d) Cash and Bank balances *	er Control of the Control	XXXXXX DAVIDED
(f) Other current assets 54.43 191.05 Sub-total Current Assets 3,220.44 3,442.21			The same of the sa
Sub-total Current Assets 3,220.44 3,442.21	(f) Other current assets	54.43	2
	Sub-total Current Assets		20 00 000000000000000000000000000000000
	Total Assets		

- * Includes Cash and Cash equivalents of ₹ 311.53 crore (Previous Year ₹ 633.91 crore)
- 4 The Board of Directors has recommended dividend of 20% (₹ 2 per equity share of ₹ 10 each) for the year 2012-13 subject to the approval of shareholders in the Annual General Meeting.
- As the Company is primarily engaged in only one segment viz. "Generation and Sale of power" and that most of the operations are in india, there are no seperate reportable segments as per Accounting Standard 17 prescribed by the Companies (Accounting Standards) Rules 2006.
- 6 Formulae for computation of ratios are as follows:
 - Debt Equity Ratio = (Secured Loans + Unsecured Loans) / (Equity Share Capital + Reserves & Surplus)
 - Debt Service Coverage Ratio = Profit before Interest on Term Loans, Exceptional Items and Tax / (Interest on Term Loans + Principal payments made during the period for Long Term Loans)
 - Interest Service Coverage Ratio = Profit before Interest on Term Loans, Exceptional Items and Tax / Interest on Term Loans
- 7 The Standalone unaudited financial results for the quarter ended on 31/03/2013 available on the Company's website at www.jsw.in and BSE & NSE websites.
- The figures for the corresponding periods in the previous periods have been regrouped and reclassified wherever necessary, to make them comparable with the figures for the current periods. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.

Place : Mumbai Date : 3rd May,2013

Saniay Sagar

Jt. Managing Director & CEO

For and on behalf of the Boat of Dig