



**JSW Energy Limited**

Regd. Office: JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051,  
Phone: 022-4286 1000  
Fax: 022-4286 3000  
Website: [www.jsw.in](http://www.jsw.in)  
CIN:L74999MH1994PLC077041

Ref: SEC/ JSWEL  
29<sup>th</sup> March 2016

|  |   |
|--|---|
| The Secretary,<br>BSE Limited<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai 400 001 | The Secretary,<br>National Stock Exchange of India Ltd.<br>"Exchange Plaza",<br>Bandra – Kurla Complex,<br>Bandra (E), Mumbai – 400 051 |
| Scrip Code: 533148   | Scrip Code: JSWENERGY- EQ   |
| Fax No.: 022 - 2272 2037 / 39  | Fax No.: 022 - 2659 8237 / 38   |

Dear Sir,

**Sub: Details of Voting Results of the Postal Ballot as per Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Further to our letter dated 22<sup>nd</sup> February 2016, we wish to inform that the Shareholders of the Company have approved all the resolutions proposed in the Postal Ballot Notice dated 20<sup>th</sup> January 2016 with requisite majority.

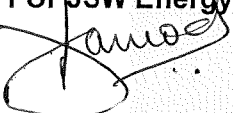
The details of the voting results are enclosed in the format prescribed under Regulation 44(3) of the Listing Regulations.

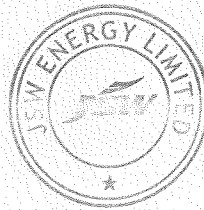
The Scrutinizers report is also attached.

Request to kindly take the aforesaid on your record and acknowledge.

Thank you.

Yours faithfully,  
For JSW Energy Limited

  
Pramod Menon  
Director - Finance



Enclosures: As above



**Resolution No.1:**

Approval of "JSWEL Employees Stock Ownership Plan - 2016" and grant of stock options to Eligible Employees and to interalia issue and allot upto 60,00,000 (Sixty Lakhs) Employee Stock Options exercisable into not more than 60,00,000 (Sixty Lakhs) equity shares of the Company

| Resolution required: (Ordinary/ Special)                                  |                | Special Resolution |                     |  |                          |                        |   |   |
|---|----------------|--------------------|---------------------|--|--------------------------|------------------------|---|---|
| Whether promoter/ promoter group are interested in the agenda/resolution? |                | No                 |                     |  |                          |                        |   |   |
| Category  | Mode of Voting | No. of Shares held | No of votes polled* | % of Votes Polled on outstanding shares<br>(3)=(2)/(1)*100 | No. of Votes - in Favour | No. of Votes - Against | % of votes in favour on votes polled<br>(6)=(4)/(2)*100 | % of votes against on votes polled<br>(7)=(5)/(2)*100 |
| Promoter & Promoter Group   | E-Voting       | -1                 | -2                  | 99.96  | -4                       | -5                     | 100.00  | 0.00  |
|   | Poll           |                    | 1229600144          | 0.00   | 1229600144               | 0                      | 0.00  | 0.00  |
|   | Postal Ballot  | 1230040644         | 0                   | 0.00   | 0                        | 0                      | 0.00  | 0.00  |
|   | Total          |                    | 1229600144          | 99.96  | 1229600144               | 0                      | 100.00  | 0.00  |
| Public - Institutions   | E-Voting       |                    | 189335131           | 80.86  | 143726270                | 45608861               | 75.91   | 24.09   |
|   | Poll           |                    | 0                   | 0.00   | 0                        | 0                      | 0.00  | 0.00  |
|   | Postal Ballot  | 234147562          | 4903                | 0.00   | 4903                     | 0                      | 100.00  | 0.00  |
|   | Total          |                    | 189340034           | 80.86  | 143731173                | 45608861               | 75.91   | 24.09   |
| Public - Non-Institutions   | E-Voting       |                    | 108262535           | 61.56  | 108252931                | 9604                   | 99.99   | 0.01  |
|   | Poll           |                    | 0                   | 0.00   | 0                        | 0                      | 0.00  | 0.00  |
|   | Postal Ballot  | 175866589          | 8694                | 0.00   | 8194                     | 500                    | 94.25   | 5.75  |
|   | Total          |                    | 108271229           | 61.56  | 108261125                | 10104                  | 99.99   | 0.01  |
|   | <b>TOTAL</b>   | <b>1640054795</b>  | <b>1527211407</b>   | <b>93.12</b>   | <b>1481592442</b>        | <b>45618965</b>        | <b>97.01</b>  | <b>2.99</b>   |

\*No. of votes polled does not include "no. of votes invalid" and "no. of votes abstain".





**Resolution No. 2:** Approval to grant stock options to the Eligible Employees of the Company's subsidiary companies under the "JSWEL Employees Stock Ownership Plan - 2016"

| Resolution required: (Ordinary/ Special) |                | Special Resolution |                     |  |                          |                        |   |   |
|--|----------------|--------------------|---------------------|--|--------------------------|------------------------|---|---|
| Category                                 | Mode of Voting | No. of Shares held | No of votes polled* | % of Votes Polled on outstanding shares<br>(3)=(2)/(1)*100 | No. of Votes - in Favour | No. of Votes - Against | % of votes in favour on votes polled<br>(6)=(4)/(2)*100 | % of votes against on votes polled<br>(7)=(5)/(2)*100 |
| Promoter & Promoter Group                | E-Voting       | -1                 | -2                  | 99.96  | -4                       | -5                     | 100.00  | 0.00  |
|  | Poll           |                    | 1229600144          | 99.96  | 1229600144               | 0                      | 100.00  | 0.00  |
|  | Postal Ballot  | 1230040644         | 0                   | 0.00   | 0                        | 0                      | 0.00  | 0.00  |
|  | Total          |                    | 1229600144          | 99.96  | 1229600144               | 0                      | 100.00  | 0.00  |
| Public - Institutions                    | E-Voting       |                    | 189335131           | 80.86  | 143726270                | 45608861               | 75.91   | 24.09   |
|  | Poll           |                    | 0                   | 0.00   | 0                        | 0                      | 0.00  | 0.00  |
|  | Postal Ballot  | 234147562          | 4903                | 0.00   | 4903                     | 0                      | 100.00  | 0.00  |
|  | Total          |                    | 189340034           | 80.86  | 143731173                | 45608861               | 75.91   | 24.09   |
| Public - Non-Institutions                | E-Voting       |                    | 108262535           | 61.56  | 108252921                | 9614                   | 99.99   | 0.01  |
|  | Poll           |                    | 0                   | 0.00   | 0                        | 0                      | 0.00  | 0.00  |
|  | Postal Ballot  | 175866589          | 8394                | 0.00   | 7894                     | 500                    | 94.04   | 5.96  |
|  | Total          |                    | 108270929           | 61.56  | 108260815                | 10114                  | 99.99   | 0.01  |
|  | <b>TOTAL</b>   | <b>1640054795</b>  | <b>1527211107</b>   | <b>93.12</b>   | <b>1481592132</b>        | <b>45618975</b>        | <b>97.01</b>  | <b>2.99</b>   |

\*No. of votes polled does not include "no. of votes invalid" and "no. of votes abstain".





**Resolution No. 3:** Authorization to the Trust to undertake Secondary Acquisition of equity shares of the Company for implementation of the "JSWEL Employees Stock Ownership Plan – 2016"

| Resolution required: (Ordinary/ Special) |                | Special Resolution |                     |  |                          |                        |   |   |
|--|----------------|--------------------|---------------------|--|--------------------------|------------------------|---|---|
| Category                                 | Mode of Voting | No. of Shares held | No of votes polled* | % of Votes Polled on outstanding shares<br>(3)=(2)/(1)*100 | No. of Votes - in Favour | No. of Votes - Against | % of votes in favour on votes polled<br>(6)=(4)/(2)*100 | % of votes against on votes polled<br>(7)=(5)/(2)*100 |
|  |                | -1                 | -2                  | 99.96  | -4                       | -5                     | 100.00  | 0.00  |
| Promoter & Promoter Group                | E-Voting       |                    | 1229600144          | 99.96  | 1229600144               | 0                      | 100.00  | 0.00  |
|  | Poll           |                    | 0                   | 0.00   | 0                        | 0                      | 0.00  | 0.00  |
|  | Postal Ballot  | 1230040644         | 0                   | 0.00   | 0                        | 0                      | 0.00  | 0.00  |
|  | Total          |                    | 1229600144          | 99.96  | 1229600144               | 0                      | 100.00  | 0.00  |
| Public - Institutions                    | E-Voting       |                    | 189335131           | 80.86  | 145535141                | 43799990               | 76.87   | 23.13   |
|  | Poll           |                    | 0                   | 0.00   | 0                        | 0                      | 0.00  | 0.00  |
|  | Postal Ballot  | 234147562          | 4903                | 0.00   | 4903                     | 0                      | 100.00  | 0.00  |
|  | Total          |                    | 189340034           | 80.86  | 145540044                | 43799990               | 76.87   | 23.13   |
| Public - Non-Institutions                | E-Voting       |                    | 108261455           | 61.56  | 108252921                | 8534                   | 99.99   | 0.01  |
|  | Poll           |                    | 0                   | 0.00   | 0                        | 0                      | 0.00  | 0.00  |
|  | Postal Ballot  | 175866589          | 8394                | 0.00   | 7894                     | 500                    | 94.04   | 5.96  |
|  | Total          |                    | 108269849           | 61.56  | 108260815                | 9034                   | 99.99   | 0.01  |
|  | <b>TOTAL</b>   | <b>1640054795</b>  | <b>1527210027</b>   | <b>93.12</b>   | <b>1483401003</b>        | <b>43809024</b>        | <b>97.13</b>  | <b>2.87</b>   |

\*No. of votes polled does not include "no. of votes invalid" and "no. of votes abstain".





**Resolution No. 4:** Approval for provision of money by the Company for purchase of its own shares by the Trust/Trustees for the benefit of eligible employees under the "JSWEL Employees Stock Ownership Plan – 2016"

| Resolution required: (Ordinary/ Special)                                  |                |                    |                     |  |                          | Special Resolution     |   |   |  |  |  |
|---|----------------|--------------------|---------------------|--|--------------------------|------------------------|---|---|--|--|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? |                |                    |                     |  |                          | No                     |   |   |  |  |  |
| Category  | Mode of Voting | No. of Shares held | No of votes polled* | % of Votes Polled on outstanding shares<br>(3)=(2)/(1)*100 | No. of Votes - in Favour | No. of Votes - Against | % of votes in favour on votes polled<br>(6)=(4)/(2)*100 | % of votes against on votes polled<br>(7)=(5)/(2)*100 |  |  |  |
| Promoter & Promoter Group   | E-Voting       | -1                 | -2                  | (3)=(2)/(1)*100  | -4                       | -5                     | (6)=(4)/(2)*100   | (7)=(5)/(2)*100                                       |  |  |  |
|   | Poll           |                    | 1229600144          | 99.96  | 1229600144               | 0                      | 100.00  | 0.00  |  |  |  |
|   | Postal Ballot  | 1230040644         | 0                   | 0.00   | 0                        | 0                      | 0.00  | 0.00  |  |  |  |
|   | Total          |                    | 1229600144          | 99.96  | 1229600144               | 0                      | 100.00  | 0.00  |  |  |  |
| Public - Institutions   | E-Voting       |                    | 189335131           | 80.86  | 145535141                | 43799990               | 76.87   | 23.13   |  |  |  |
|   | Poll           |                    | 0                   | 0.00   | 0                        | 0                      | 0.00  | 0.00  |  |  |  |
|   | Postal Ballot  | 234147562          | 4903                | 0.00   | 4903                     | 0                      | 100.00  | 0.00  |  |  |  |
|   | Total          |                    | 189340034           | 80.86  | 145540044                | 43799990               | 76.87   | 23.13   |  |  |  |
| Public - Non-Institutions   | E-Voting       |                    | 108261395           | 61.56  | 108252861                | 8534                   | 99.99   | 0.01  |  |  |  |
|   | Poll           |                    | 0                   | 0.00   | 0                        | 0                      | 0.00  | 0.00  |  |  |  |
|   | Postal Ballot  | 175866589          | 8394                | 0.00   | 7894                     | 500                    | 94.04   | 5.96  |  |  |  |
|   | Total          |                    | 108269789           | 61.56  | 108260755                | 9034                   | 99.99   | 0.01  |  |  |  |
|   | <b>TOTAL</b>   | <b>1640054795</b>  | <b>1527209967</b>   | <b>93.12</b>   | <b>1483400943</b>        | <b>43809024</b>        | <b>97.13</b>  | <b>2.87</b>   |  |  |  |

\*No. of votes polled does not include "no. of votes invalid" and "no. of votes abstain".





**Resolution No. 5:** Approval for appointment of Mr. Rakesh Nath (DIN:00045986) as an Independent Director

| Resolution required: (Ordinary/ Special)                                  |                |                    |                     |  |                          | Special Resolution     |   |   |  |
|---|----------------|--------------------|---------------------|--|--------------------------|------------------------|---|---|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? |                |                    |                     |  |                          | No                     |   |   |  |
| Category  | Mode of Voting | No. of Shares held | No of votes polled* | % of Votes Polled on outstanding shares<br>(3)=(2)/(1)*100 | No. of Votes - in Favour | No. of Votes - Against | % of votes in favour on votes polled<br>(6)=(4)/(2)*100 | % of votes against on votes polled<br>(7)=(5)/(2)*100 |  |
| Promoter & Promoter Group   | E-Voting       | -1                 | -2                  | (3)=(2)/(1)*100  | -4                       | -5                     | (6)=(4)/(2)*100   | (7)=(5)/(2)*100                                       |  |
|   | Poll           |                    | 1229600144          | 99.96  | 1229600144               | 0                      | 100.00  | 0.00  |  |
|   | Postal Ballot  | 1230040644         | 0                   | 0.00   | 0                        | 0                      | 0.00  | 0.00  |  |
|   | Total          |                    | 1229600144          | 99.96  | 1229600144               | 0                      | 100.00  | 0.00  |  |
| Public - Institutions   | E-Voting       |                    | 189335131           | 80.86  | 189335131                | 0                      | 100.00  | 0.00  |  |
|   | Poll           |                    | 0                   | 0.00   | 0                        | 0                      | 0.00  | 0.00  |  |
|   | Postal Ballot  | 234147562          | 4903                | 0.00   | 4903                     | 0                      | 100.00  | 0.00  |  |
|   | Total          |                    | 189340034           | 80.86  | 189340034                | 0                      | 100.00  | 0.00  |  |
| Public - Non-Institutions   | E-Voting       |                    | 108262325           | 61.56  | 108254870                | 7455                   | 99.99   | 0.01  |  |
|   | Poll           |                    | 0                   | 0.00   | 0                        | 0                      | 0.00  | 0.00  |  |
|   | Postal Ballot  | 175866589          | 8214                | 0.00   | 7714                     | 500                    | 93.91   | 6.09  |  |
|   | Total          |                    | 108270539           | 61.56  | 108262584                | 7955                   | 99.99   | 0.01  |  |
|   | <b>TOTAL</b>   | <b>1640054795</b>  | <b>1527210717</b>   | <b>93.12</b>   | <b>1527202762</b>        | <b>7955</b>            | <b>100.00</b>   | <b>0.00</b>   |  |

\*No. of votes polled does not include "no. of votes invalid" and "no. of votes abstain".

**Note:** All the aforesaid Resolutions were passed with requisite majority



**Shreyans Jain & Co.**

Company Secretaries

Off: 117, Hubtown Solaris, N. S. Phadke Marg, Near East West Flyover,  
Andheri (East), Mumbai- 400 069, Maharashtra  
Tel: 022 - 26844495 / 97; +91 98704 92079; email: shreyanscs@gmail.com

**SCRUTINIZER'S REPORT**

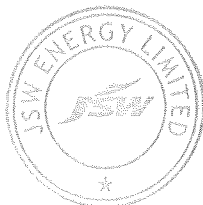
To  
The Chairman and Managing Director /  
Jt. Managing Director and CEO / Director - Finance  
JSW ENERGY LIMITED  
JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051, Maharashtra

Dear Sir,

I, Shreyans Jain, Company Secretary in Practice (FCS - 8519 / COP No. 9801), have been appointed as the Scrutinizer pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 by Board of Directors of JSW Energy Limited ("Company") vide its resolution dated January 20, 2016 to conduct the postal ballot and e-voting process of the Company in connection with passing of the Resolutions for the business stated in the Notice of Postal Ballot / E-Voting dated 20<sup>th</sup> January, 2016.

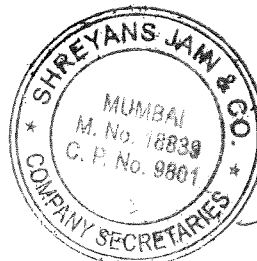
I submit my report as under:

1. The Company has completed the dispatch of the Notice of Postal Ballot / E-Voting along with its Explanatory Statement, the Postal Ballot Form and the prepaid business reply envelope on February 22, 2016 to its members whose names appeared in the Register of Members / List of Beneficial Owners as on February 12, 2016;
2. On the basis of the Register of Members / List of Beneficial owners made available by the Registrar and Share Transfer Agent of the Company i.e. Karvy Computershare Private Ltd, the Company had dispatched the notice of the Postal Ballot / E-Voting as follows on February 22, 2016;
  - 40,887 members through courier;
  - 2,294 members through Registered Post;
  - 63,415 members by e-mail.
3. The Company has also provided to the shareholders the facility of e-voting through e-voting website of the Karvy Computershare Private Ltd through its portal <https://evoting.karvy.com>
4. The voting period commenced at 9:00 am on Tuesday, 23<sup>rd</sup> February, 2016 and concluded at 5:00 pm on Wednesday 23<sup>rd</sup> March, 2016 for voting through physical postal ballot form as well as through e-voting.



*[Handwritten signature]*

1



*[Handwritten signature]*

**Shreyans Jain & Co.**

Company Secretaries

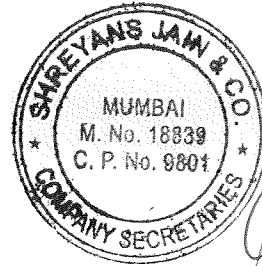
Off: 117, Hubtown Solaris, N. S. Phadke Marg, Near East West Flyover,  
Andheri (East), Mumbai- 400 069, Maharashtra  
Tel: 022 - 26844495 / 97; +91 98704 92079; email: [shreyanscs@gmail.com](mailto:shreyanscs@gmail.com)

---

5. The Postal Ballot Forms received were kept under safe custody before commencing the scrutiny of such Postal Ballot Forms.
6. Particulars of all the Postal Ballot Forms received from the members have been entered in a separate register maintained for the purpose;
7. I did not find any defaced or mutilated Ballot Papers.
8. Also for the e-voting, the votes were unblocked at 8:25 pm on Wednesday 23<sup>rd</sup> March, 2016 in the presence of two witnesses Mr. Mihir Patel and Mr. Prabhakar Belnekar who are not in the employment of the Company and who have signed below in confirmation of the votes being unblocked in their presence.
9. The details of e-voting *interalia* containing the list of equity shareholders who voted "For", "Against" on each of the resolutions that were put to vote were generated from the e-voting website of Karvy.
10. A combined report of Postal Ballot and E-voting conducted is given below:



*[Handwritten signature]*



*[Handwritten signature]*



## Shreyans Jain & Co.

Company Secretaries

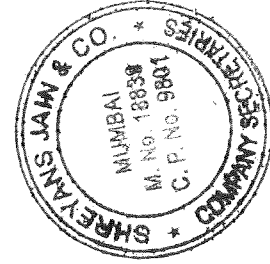
Off: 117, Hubtown Solaris, N. S. Phadke Marg, Near East West Flyover,  
Andheri (East), Mumbai-400 069, Maharashtra

Tel: 022 - 26844495 / 97; +91 98704 92079; email: shreyanscs@gmail.com

**Resolution No.1 (Special Resolution):** Approval of "JSWEL Employees Stock Ownership Plan - 2016" and grant of stock options to eligible employees:

| Categories                | Mode of Voting | No. of Shares held | No of votes polled* | % of Votes Polled on outstanding shares<br>(3)=(2)/(1)*100 | No. of Votes - in Favour | No. of Votes - Against | % of votes in favour on votes polled<br>(6)=(4)/(2)*100 | % of votes against on votes polled<br>(7)=(5)/(2)*100 |
|---------------------------|----------------|--------------------|---------------------|--|--------------------------|------------------------|---|---|
| Promoter & Promoter Group |                | (1)                | (2)                 |  | (4)                      | (5)                    |   |   |
|                           | E-Voting       |                    | 1229600144          | 99.96  | 1229600144               | 0.00                   | 100.00  | 0.00  |
|                           | Postal Ballot  | 1230040644         | 0.00                | 0.00   | 0.00                     | 0.00                   | 0.00  | 0.00  |
|                           | Total          |                    | 1229600144          | 99.96  | 1229600144               | 0.00                   | 100.00  | 0.00  |
| Public - Institutions     |                |                    | 189335131           | 80.86  | 143726270                | 45608861               | 75.91   | 24.09   |
|                           | E-Voting       |                    | 4903                | 0.00   | 4903                     | 0.00                   | 100.00  | 0.00  |
|                           | Postal Ballot  | 234147562          | 189340034           | 80.86  | 143731173                | 45608861               | 75.91   | 24.09   |
|                           | Total          |                    | 108262535           | 61.56  | 108252931                | 9604                   | 99.99   | 0.01  |
| Public - Non-Institutions |                |                    | 8694                | 0.00   | 8194                     | 500                    | 94.25   | 5.75  |
|                           | E-Voting       |                    | 108271229           | 61.56  | 108261125                | 10104                  | 99.99   | 0.01  |
|                           | Postal Ballot  | 175866589          | 1527211407          | 93.12  | 1481592442               | 45618965               | 97.01   | 2.99  |
|                           | Total          | 1640054795         |                     |  |                          |                        |   |   |

\*No. of votes polled does not include "no. of votes invalid" and "no. of votes abstain".



## Shreyans Jain & Co.

Company Secretaries

Off: 117, Hubtown Solaris, N. S. Phadke Marg, Near East West Flyover,  
Andheri (East), Mumbai-400 069, Maharashtra

Tel: 022 - 26844495 / 97; +91 98704 92079; email: [shreyanscs@gmail.com](mailto:shreyanscs@gmail.com)

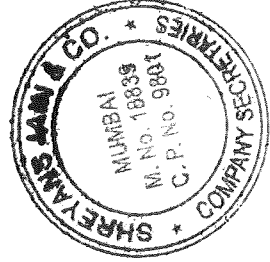
**Resolution No.2 (Special Resolution):** Approval to grant stock options to the Eligible Employees of the Company's subsidiary companies under the "JSWEL Employees Stock Ownership Plan - 2016";

| Categories                | Mode of Voting | No. of Shares held | No of votes polled* | % of Votes Polled on outstanding shares | No. of Votes in Favour | No. of Votes - Against | % of votes in favour on votes polled | % of votes against on votes polled |
|---------------------------|----------------|--------------------|---------------------|---|------------------------|------------------------|--------------------------------------|------------------------------------|
|                           |                | (1)                | (2)                 | (3)=(2)/(1)*100                         | (4)                    | (5)                    | (6)=(4)/(2)*100                      | (7)=(5)/(2)*100                    |
| Promoter & Promoter Group | E-Voting       |                    | 1229600144          | 99.96                                   | 1229600144             | 0.00                   | 100.00                               | 0.00                               |
|                           | Postal Ballot  | 1230040644         | 0.00                | 0.00                                    | 0.00                   | 0.00                   | 0.00                                 | 0.00                               |
|                           | Total          |                    | 1229600144          | 99.96                                   | 1229600144             | 0.00                   | 100.00                               | 0.00                               |
| Public - Institutions     | E-Voting       |                    | 189335131           | 80.86                                   | 143726270              | 45608861               | 75.91                                | 24.09                              |
|                           | Postal Ballot  | 234147562          | 4903                | 0.00                                    | 4903                   | 0.00                   | 100.00                               | 0.00                               |
|                           | Total          |                    | 189340034           | 80.86                                   | 143731173              | 45608861               | 75.91                                | 24.09                              |
| Public - Non-Institutions | E-Voting       |                    | 108262535           | 61.56                                   | 108252921              | 9614                   | 99.99                                | 0.01                               |
|                           | Postal Ballot  | 175866589          | 8394                | 0.00                                    | 7894                   | 500                    | 94.04                                | 5.96                               |
|                           | Total          |                    | 108270929           | 61.56                                   | 108260815              | 10114                  | 99.99                                | 0.01                               |
|                           | <b>TOTAL</b>   | <b>1640054795</b>  | <b>1527211107</b>   | <b>93.12</b>                            | <b>1481592132</b>      | <b>45618975</b>        | <b>97.01</b>                         | <b>2.99</b>                        |

\*No. of votes polled does not include "no. of votes invalid" and "no. of votes abstain".



Handwritten signature



Handwritten signature

## Shreyans Jain & Co.

Company Secretaries

Off: 117, Hubtown Solaris, N. S. Phadke Marg, Near East West Flyover,  
Andheri (East), Mumbai-400 069, Maharashtra

Tel: 022 - 26844495 / 97; +91 98704 92079; email: [shreyanscs@gmail.com](mailto:shreyanscs@gmail.com)

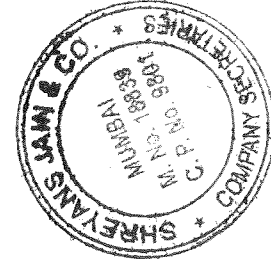
**Resolution No.3 (Special Resolution): Authorization to the Trust to undertake Secondary Acquisition of equity shares of the Company for implementation of the "JSWEL Employees Stock Ownership Plan - 2016":**

| Categories                | Mode of Voting | No. of Shares held | No of votes polled* | % of Votes Polled on outstanding shares | No. of Votes in Favour | No. of Votes - Against | % of votes in favour on votes polled | % of votes against on votes polled |
|---------------------------|----------------|--------------------|---------------------|---|------------------------|------------------------|--------------------------------------|------------------------------------|
|                           |                | (1)                | (2)                 | (3)=(2)/(1)*100                         | (4)                    | (5)                    | (6)=(4)/(2)*100                      | (7)=(5)/(2)*100                    |
| Promoter & Promoter Group | E-Voting       |                    | 1229600144          | 99.96                                   | 1229600144             | 0.00                   | 100.00                               | 0.00                               |
|                           | Postal Ballot  | 1230040644         | 0.00                | 0.00                                    | 0.00                   | 0.00                   | 0.00                                 | 0.00                               |
|                           | Total          |                    | 1229600144          | 99.96                                   | 1229600144             | 0.00                   | 100.00                               | 0.00                               |
| Public - Institutions     | E-Voting       |                    | 189335131           | 80.86                                   | 145535141              | 43799990               | 76.86                                | 23.13                              |
|                           | Postal Ballot  | 234147562          | 4903                | 0.00                                    | 4903                   | 0.00                   | 100.00                               | 0.00                               |
|                           | Total          |                    | 189340034           | 80.86                                   | 145540044              | 43799990               | 76.86                                | 23.13                              |
| Public - Non-Institutions | E-Voting       |                    | 108261455           | 61.56                                   | 108252921              | 8534                   | 99.99                                | 0.01                               |
|                           | Postal Ballot  | 175866589          | 8394                | 0.00                                    | 7894                   | 500                    | 94.04                                | 5.96                               |
|                           | Total          |                    | 108269849           | 61.56                                   | 108260815              | 9034                   | 99.99                                | 0.01                               |
|                           | <b>TOTAL</b>   | <b>1640054795</b>  | <b>1527210027</b>   | <b>93.12</b>                            | <b>1483401003</b>      | <b>43809024</b>        | <b>97.13</b>                         | <b>2.87</b>                        |

\*No. of votes polled does not include "no. of votes invalid" and "no. of votes abstain".



✍



✍

## Shreyans Jain & Co.

Company Secretaries

Off: 117, Hubtown Solaris, N. S. Phadke Marg, Near East West Flyover,  
Ancheri (East), Mumbai-400 069, Maharashtra

Tel: 022 - 26844495 / 97; +91 98704 92079; email: shreyanscs@gmail.com

**Resolution No. 4 (Special Resolution):** Approval for provision of money by the Company for purchase of its own shares by the trust/trustees for the benefit of eligible employees under the "JSWEL Employees Stock Ownership Plan - 2016":

| Categories                | Mode of Voting | No. of Shares held | No of votes polled* | % of Votes Polled on outstanding shares | No. of Votes - in Favour | No. of Votes - Against | % of votes in favour on votes polled | % of votes against on votes polled |
|---------------------------|----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
|                           |                | (1)                | (2)                 | (3)=(2)/(1)*100                         | (4)                      | (5)                    | (6)=(4)/(2)*100                      | (7)=(5)/(2)*100                    |
| Promoter & Promoter Group | E-Voting       |                    | 1229600144          | 99.96                                   | 1229600144               | 0.00                   | 100.00                               | 0.00                               |
|                           | Postal Ballot  | 1230040644         | 0.00                | 0.00                                    | 0.00                     | 0.00                   | 0.00                                 | 0.00                               |
|                           | Total          |                    | 1229600144          | 99.96                                   | 1229600144               | 0.00                   | 100.00                               | 0.00                               |
| Public - Institutions     | E-Voting       |                    | 189335131           | 80.86                                   | 145535141                | 43799990               | 76.86                                | 23.13                              |
|                           | Postal Ballot  | 234147562          | 4903                | 0.00                                    | 4903                     | 0.00                   | 100.00                               | 0.00                               |
|                           | Total          |                    | 189340034           | 80.86                                   | 145540044                | 43799990               | 76.86                                | 23.13                              |
| Public - Non-Institutions | E-Voting       |                    | 108261395           | 61.56                                   | 108252861                | 8534                   | 99.99                                | 0.01                               |
|                           | Postal Ballot  | 175866589          | 8394                | 0.00                                    | 7894                     | 500                    | 94.04                                | 5.96                               |
|                           | Total          |                    | 108269789           | 61.56                                   | 108260755                | 9034                   | 99.99                                | 0.01                               |
| <b>TOTAL</b>              |                | <b>1640054795</b>  | <b>1527209967</b>   | <b>93.12</b>                            | <b>1483400943</b>        | <b>43809024</b>        | <b>97.13</b>                         | <b>2.87</b>                        |

\*No. of votes polled does not include "no. of votes invalid" and "no. of votes abstain".



*(Handwritten signature)*



*(Handwritten signature)*

# Shreyans Jain & Co.

Company Secretaries

Off: 117, Hubtown Solaris, N. S. Phadke Marg, Near East West Flyover,  
Andheri (East), Mumbai - 400 069, Maharashtra

Tel: 022 - 26844495 / 97; +91 98704 92079; email: shreyanscs@gmail.com

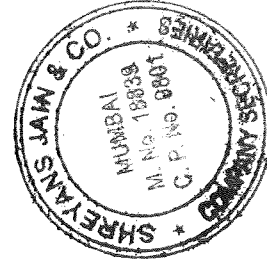
Resolution No. 5 (Special Resolution): Approval for appointment of Mr. Rakesh Nath (DIN: 00045986) as an Independent Director.

| Categories                | Mode of Voting | No. of Shares held | No of votes polled* | % of Votes Polled on outstanding shares<br>(3)=(2)/(1)*100 | No. of Votes - in Favour | No. of Votes - Against | % of votes in favour on votes polled<br>(6)=(4)/(2)*100 | % of votes against on votes polled<br>(7)=(5)/(2)*100 |
|---------------------------|----------------|--------------------|---------------------|--|--------------------------|------------------------|---|---|
| Promoter & Promoter Group | E-Voting       | (1)                | (2)                 | (3)=(2)/(1)*100  | (4)                      | (5)                    | (6)=(4)/(2)*100   | (7)=(5)/(2)*100                                       |
|                           | Postal Ballot  | 1230040644         | 1229600144          | 99.96  | 1229600144               | 0.00                   | 100.00  | 0.00  |
|                           | Total          |                    | 1229600144          | 0.00   | 0.00                     | 0.00                   | 0.00  | 0.00  |
| Public - Institutions     | E-Voting       |                    | 189335131           | 80.86  | 189335131                | 0.00                   | 100.00  | 0.00  |
|                           | Postal Ballot  | 234147562          | 4903                | 0.00   | 4903                     | 0.00                   | 100.00  | 0.00  |
|                           | Total          |                    | 189340034           | 80.86  | 189340034                | 0.00                   | 100.00  | 0.00  |
| Public - Non-Institutions | E-Voting       |                    | 108262325           | 61.56  | 108254870                | 7455                   | 99.99   | 0.01  |
|                           | Postal Ballot  | 175866589          | 8214                | 0.00   | 7714                     | 500                    | 93.91   | 6.09  |
|                           | Total          |                    | 108270539           | 61.56  | 108262584                | 7955                   | 99.99   | 0.01  |
| <b>TOTAL</b>              |                | <b>1640054795</b>  | <b>1527210717</b>   | <b>93.12</b>   | <b>1527202762</b>        | <b>7955</b>            | <b>100.00</b>   | <b>0.00</b>   |

\*No. of votes polled does not include "no. of votes invalid" and "no. of votes abstain".



*(Handwritten signature)*



*(Handwritten signature)*

**Shreyans Jain & Co.**

Company Secretaries

Off: 117, Hubtown Solaris, N. S. Phadke Marg, Near East West Flyover,  
Andheri (East), Mumbai- 400 069, Maharashtra

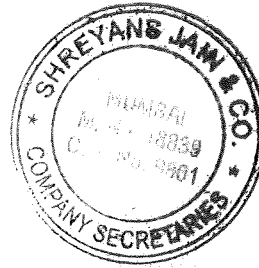
Tel: 022 - 26844495 / 97; +91 98704 92079; email: shreyanscs@gmail.com

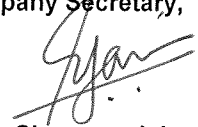
On reckoning the voting of shareholders as above, I report that the Special Resolutions as contained in item No.1 to 5 of the Notice of Postal Ballot / E-Voting dated 20<sup>th</sup> January, 2016 can be deemed to have been passed with requisite majority.

I shall hand over the Postal Ballot Forms and other related papers / registers and records for the safe custody to the Company once the Chairman considers, approves and sign the minutes of the Meeting.

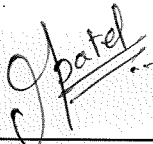
You may accordingly declare the result on the voting by Postal Ballot.

Thanking You,  
For Shreyans Jain & Co.,  
Company Secretary,



  
Shreyans Jain  
FCS 8519  
CP No. 9801

Place : Mumbai  
Date : 28.03.2016



Mihir Patel



Prabhakar Belnekar



