



Regd. Office : JSW Centre Bandra Kurla Complex Bandra (East), Mumbai - 400 051

CIN: L74999MH1994PLC077041 Phone: 022 – 4286 1000 Fax: 022 – 4286 3000 Website: <u>www.jsw.in</u>

SEC / JSWEL 29th March, 2019

The Secretary	The Secretary
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	"Exchange Plaza"
Dalal Street	Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 001	Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY- EQ
Fax No.: 022 - 2272 2037 / 39	Fax No.: 022 - 2659 8237 / 38

Subject: Regulation 30 - Outcome of the Board Meeting held on 29th March, 2019

Dear Sirs.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you, the outcome of the Meeting of the Board of Directors held today, as follows:

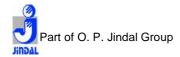
1. Re-appointment of Independent Director

The Board approved the re-appointment of Mr. Chandan Bhattacharya (DIN: 01341570) as an Independent Director of the Company for a term of three years with effect from 1st April, 2019 to 31st March, 2022, subject to the approval of the Shareholders.

Mr. Bhattacharya, aged about 74 years, is an arts graduate from Calcutta University and also a Certified Associate of Indian Institute of Bankers (CAIIB). He has a wide experience of 5 decades in banking and financial sectors in India. He was the former Managing Director of State Bank of India. He was the Chairman of Finance and Banking Committee of the Indian Merchants' Chamber, Mumbai. He has also served as a Member of the Securities Appellate Tribunal (SAT) for 2 years. Thereafter, he worked with international banking giants like Societe Generale, the French banking group, and Rabo Bank, the Dutch banking group, as advisor for India and South Asia operations.

He is not related to any of the Directors of the Company.

Mr. Bhattacharya is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.







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2. Electric Vehicles Business

JSW Group and JSW Energy Limited have always embarked on new business opportunities keeping a balance between growth aspirations and prudent risk management. In this context, given higher than anticipated uncertainties associated with the EV business, the Board has, after careful evaluation, decided not to pursue this business and maintain capital cushion for growth opportunities in power and other related businesses.

The Board Meeting commenced at 9:30 a.m. and concluded at 10.30 a.m.

The above is for your kind information and record.

Yours faithfully,

For JSW Energy Limited

Monica Chopra

Company Secretary and Compliance Officer

