

JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2018

Particulars	Note	As at 31st March, 2018	As at 31st March, 2017
		RAND	RAND
I EQUIYT AND LIABILITIES			
(1) Shareholders' Funds:			
(a) Share capital	1	43,500,000	43,500,000
(b) Reserves and surplus	2	(43,130,660)	(60,795,024)
		369,340	(17,295,024)
(2) Non-Current Liabilities:			
(a) Long-term Borrowings	3	631,184,847	723,191,463
TOTAL		631,554,188	705,896,439
I ASSETS			
(1) Non-current assets:			
(a) Non-Current investments	4	80,098,285	80,098,285
(b) Long-term loans and advances	5	535,649,633	613,617,678
		615,747,918	693,715,963
(2) Current assets:			
(a) Cash and Bank balances	6	15,806,270	12,180,476
TOTAL		631,554,188	705,896,439

JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

Particulars	Note	For the year ended 31st March, 2018	For the year ended 31st March, 2017
		RAND	RAND
I Revenue from Operations		-	-
II Other income	7	19,315,041	20,614,105
III Total Revenue (I+II)		19,315,041	20,614,105
IV Expenses:			
Finance costs	8	9,110,336	5,077,139
Other expenses	9	1,937,943	5,017,546
Total Expenses		11,048,280	10,094,685
V Profit before tax before exceptional items (III-IV)		8,266,762	10,519,419
VI Exceptional items		-	-
VII Profit before tax (V-VI)		8,266,762	10,519,419
VIII Tax Expenses		-	-
IX Profit for the year (VII-VIII)		8,266,762	10,519,419
X Earning per Share Basic and Diluted		0.19	0.24

JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

Note : 1	As at 31st March, 2018	As at 31st March, 2017
SHARE CAPITAL	RAND	RAND
Authorised: 100,001,000 Equity Shares of Rand 1 each (Previous year 100,001,000 Equity shares of Rand 1 each)	100,001,000	100,001,000
Issued: 43,500,000 Equity Shares of Rand 1 each (Previous year 43,500,000 Equity shares of Rand 1 each)	43,500,000	43,500,000
Subscribed and paid up: 43,500,000 Equity Shares of Rand 1 each (Previous year 43,500,000 Equity shares of Rand 1 each)	43,500,000	43,500,000
	43,500,000	43,500,000

	As at 31st March, 2018	As at 31st March, 2017
1) Details of shareholding		
a) Details of aggregate shareholding by Holding Company , Subsidiary of Holding Company or Associate of Holding Company or Associate of Holding Company	No of Shares	No of Shares
JSW Energy Natural Resources Mauritius Ltd	43,500,000	43,500,000
b) Details of shareholding more than 5%		
JSW Energy Natural Resources Mauritius Ltd	43,500,000	43,500,000

2) Terms & Rights attached to equity shares
The Company has only one class of equity shares having a par value of Rand 1/ share. Each holder of equity shares is entitled to one vote per share.

3) The reconciliation of the number of shares outstanding and the amount of share capital is set out below

	As at 31-03- 2018	As at 31-03- 2017	As at 31-03- 2018	As at 31-03- 2017
Particulars	No of Shares	No of Shares	RAND	RAND
Opening Balance	43,500,000	43,500,000	43,500,000	43,500,000
Issue of Shares during the year	-	-	-	-
Closing Balance	43,500,000	43,500,000	43,500,000	43,500,000

Note : 2	As at 31st March, 2018	As at 31st March, 2017
RESERVES AND SURPLUS	RAND	RAND
Foreign currency monetary items translation difference account:		
Balance at the beginning of the year	(12,429,598)	(19,758,814)
Additions / (deletion) during the year	7,887,777	3,201,104
Less: Amortisation during the year	(1,509,826)	(4,128,111)
Balance as at the end of the year	(3,031,996)	(12,429,598)
Surplus :		
Balance at the beginning of the year	(48,365,426)	(58,884,845)
Add: Profit during the year	8,266,762	10,519,419
Balance as at the end of the year	(40,098,664)	(48,365,426)
TOTAL	(43,130,660)	(60,795,024)

Note : 3	As at 31st March, 2018	As at 31st March, 2017
LONG TERM BORROWINGS	RAND	RAND
Unsecured Loan: From Related Party (Including interest accrued)	631,184,847	723,191,463
	631,184,847	723,191,463

Note : 4	As at 31st March, 2018	As at 31st March, 2017
NON-CURRENT INVESTMENTS	RAND	RAND
Details of Investments Non Current investments (a) RBCT (b) South African Coal Mining Holdings Limited (c) Mainsail Trading 55 (Pty) Ltd	51381739 12990817 15725729	51,381,739 12,990,817 15,725,729
	80,098,285	80,098,285

Note : 5	As at 31st March, 2018	As at 31st March, 2017
LONG TERM LOANS AND ADVANCES	RAND	RAND
Unsecured, considered good Loans and advances to Related parties (Including interest accrued)	535,649,633	613,617,678
	535,649,633	613,617,678

Note : 6	As at 31st March, 2018	As at 31st March, 2017
CASH AND BANK BALANCES	RAND	RAND
Cash and Cash Equivalents On Current accounts	15,806,270	12,180,476
	15,806,270	12,180,476

Note : 7	For the year ended 31st March, 2018	For the year ended 31st March, 2017
OTHER INCOME	RAND	RAND
Interest income Miscellaneous income	19,315,041 -	20,614,105 -
	19,315,041	20,614,105

Note : 8	For the year ended 31st March, 2018	For the year ended 31st March, 2017
	RAND	RAND
FINANCE COST		
Interest expenses	9,110,336	5,077,139
	9,110,336	5,077,139

Note : 9	For the year ended 31st March, 2018	For the year ended 31st March, 2017
	RAND	RAND
OTHER EXPENSES		
Other expenses	1,937,943	5,017,546
	1,937,943	5,017,546