

Consolidated Statement of Changes in Equity

for the year ended 31st March, 2019

A] Equity Share Capital

	₹ crore
Balance as at 1st April, 2017	1,627.95
Changes in equity share capital during the year - treasury shares	12.10
Balance as at 31st March, 2018	1,640.05
Issue of shares during the year (net of treasury shares)	0.82
Balance as at 31st March, 2019	1,640.87

B] Other Equity

Particulars	Reserves and surplus						Items of other comprehensive income				Attributable to owners of parent	Non-controlling interests	Total
	Securities premium	Equity settled employee benefits reserve	Debt redemption reserve	Contingency reserve	General reserve	Retained earnings	Equity instrument through other comprehensive income	Effective portion of cash flow hedge	Foreign currency translation reserve	Remeasurement of net defined benefit plans			
Balance as at 1st April, 2017	2,391.65	12.77	342.44	8.80	214.06	4,599.44	1,166.41	-	7.28	(2.34)	8,740.51	2.37	8,742.88
Profit for the year	-	-	-	-	-	77.97	-	-	-	-	77.97	6.94	84.91
Other comprehensive income for the year	-	-	-	-	-	-	700.03	(2.59)	(0.93)	0.61	697.12	*	697.12
Total comprehensive income for the year	-	-	-	-	-	77.97	700.03	(2.59)	(0.93)	0.61	775.09	6.94	782.03
Dividends	-	-	-	-	-	(81.45)	-	-	-	-	(81.45)	(16.09)	(97.54)
Tax on dividends	-	-	-	-	-	(17.73)	-	-	-	-	(17.73)	(3.27)	(21.00)
Adjustments during the year for foreign currency translation reserve	-	-	-	-	-	-	-	-	-	-	-	6.11	6.11
Consolidation of ESOP Trust	-	-	-	-	-	61.24	-	-	-	-	61.24	-	61.24
Unwinding of transaction cost on debentures issued	(10.85)	-	-	-	-	-	-	-	-	-	(10.85)	-	(10.85)
Transfers to / (from) retained earnings	-	-	(126.61)	1.38	-	125.23	-	-	-	-	-	-	-
Share based payments	-	2.84	-	-	-	-	-	-	-	-	2.84	-	2.84
Balance as at 31st March, 2018	2,380.80	15.61	215.83	10.18	214.06	4,764.70	1,866.44	(2.59)	6.35	(1.73)	9,469.65	(3.94)	9,465.71

Consolidated Statement of Changes in Equity for the year ended 31st March, 2019 (Continued)

Particulars	Reserves and surplus					Items of other comprehensive income				Attributable to owners of parent	Non-controlling interests	Total	
	Securities premium	Equity settled employee benefits reserve	Debt redemption reserve	Contingency reserve	General reserve	Retained earnings	Equity instrument through other comprehensive income	Effective portion of cash flow hedge	Foreign currency translation reserve				Remeasurement of net defined benefit plans
Balance as at 31st March, 2018	2,380.80	15.61	215.83	10.18	214.06	4,764.70	1,866.44	(2.59)	6.35	(1.73)	9,469.65	(3.94)	9,465.71
Profit for the year	-	-	-	-	-	695.13	-	-	-	-	695.13	(10.64)	684.49
Other comprehensive income for the year	-	-	-	-	-	-	34.30	2.59	(23.26)	(1.61)	12.02	*	12.02
Total comprehensive income for the year	-	-	-	-	-	695.13	34.30	2.59	(23.26)	(1.61)	707.15	(10.64)	696.51
Dividends	-	-	-	-	-	-	-	-	-	-	-	(3.58)	(3.58)
Tax on dividends	-	-	-	-	-	-	-	-	-	-	-	(0.73)	(0.73)
Issue of equity shares under employee share option plan	4.16	-	-	-	-	-	-	-	-	-	4.16	-	4.16
Adjustments during the year for foreign currency translation reserve	-	-	-	-	-	(2.09)	-	-	-	-	(2.09)	6.86	4.77
Consolidation of ESOP trust	-	-	-	-	-	(0.83)	-	-	-	-	(0.83)	-	(0.83)
Transfers to / (from) retained earnings	-	-	10.84	1.38	-	(12.22)	-	-	-	-	-	-	-
Share based payments	-	3.33	-	-	-	-	-	-	-	-	3.33	-	3.33
Balance as at 31st March, 2019	2,384.96	18.94	226.67	11.56	214.06	5,444.69	1,900.74	-	(16.91)	(3.34)	10,181.37	(12.03)	10,169.34

* Less than ₹ 50,000

See accompanying notes to the consolidated financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

For and on behalf of Board of Directors

Samir R. Shah
Partner

Prashant Jain
Jt. Managing Director & CEO
[DIN: 01281621]

Monica Chopra
Company Secretary

Sajjan Jindal
Chairman and Managing Director
[DIN: 00017762]

Jyoti Kumar Agarwal
Director Finance
[DIN: 01911652]
Place : Mumbai
Date : May 16, 2019