

Statement of Cash Flows

For the year ended 31st March, 2019

₹ crore

Particulars	For the year ended 31 st March, 2019		For the year ended 31 st March, 2018
A Cash Flow from Operating Activities			
Profit / (Loss) before Tax		390.28	(298.95)
Adjusted for:			
Depreciation and amortisation expense	365.07		364.55
Interest income earned on financial assets that are not designated as at FVTPL	(232.43)		(332.92)
Interest income earned on other assets	(41.78)		(47.95)
Finance costs	411.79		476.21
Share based payments	2.94		2.26
Dividend income	(32.59)		(61.55)
Loss on sale / discard of property, plant and equipment	1.85		0.36
Allowance for doubtful loans / trade receivables / interest receivable	14.72		717.24
Contingent consideration / liabilities no longer payable written back	-		(175.30)
Impairment loss allowance for investment in subsidiaries and an associate	-		123.82
Unrealised foreign exchange (loss) / gain	(4.11)		0.03
		485.46	1,066.75
Operating profit before working capital changes		875.74	767.80
Adjustment for movement in working capital :			
(Increase) / Decrease in trade receivables	(66.18)		350.97
Decrease in inventories	101.50		56.50
Decrease in current and non current assets	28.82		78.19
Decrease in trade payables and other liabilities	(472.40)		(355.85)
		(408.26)	129.81
Cash flow from operations		467.48	897.61
Income Taxes Paid (net)		(71.84)	(51.37)
Net Cash Generated from Operating Activities (A)		395.64	846.24
B Cash Flow from Investing Activities			
Purchase of property, plant and equipment (including CWIP and capital advances)		(193.16)	(89.02)
Proceeds from sale of property, plant and equipment		0.59	2.02
Interest received		270.69	382.23
Dividend Income		32.59	45.79
Loans given		(2,730.89)	(1,760.55)
Loans repaid		2,588.66	1,267.30
Advance given		-	(130.90)
Advance repaid		50.00	122.77
Investment in equity share capital of subsidiaries		-	(0.02)
Redemption of investment in debentures of a subsidiary		415.50	100.00
Bank balances other than cash and cash equivalents		10.74	2.61
Net Cash Generated from / (Used in) Investing Activities (B)		444.72	(57.77)

Statement of Cash Flows

For the year ended 31st March, 2019 (Continued)

₹ crore

Particulars	For the year ended 31 st March, 2019		For the year ended 31 st March, 2018
C Cash Flow from Financing Activities			
Proceed from transfer of treasury shares under ESOP plan		(0.01)	73.34
Proceed from issue of equity shares under ESOP Plan		5.15	-
Proceed from borrowings		200.00	2,061.34
Repayment of borrowings		(536.81)	(2,401.55)
Interest paid		(400.10)	(449.85)
Dividend paid (including corporate dividend tax)		-	(89.86)
Net Cash Used in Financing Activities (C)		(731.77)	(806.58)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		108.59	(18.11)
Cash and Cash Equivalents - at the Beginning of the Year		151.18	169.29
Cash and Cash Equivalents - at the end of the Year		259.77	151.18
Less: Investment in liquid mutual funds (Refer note 6)		190.19	69.32
Cash and cash equivalents (Refer note 13A)		69.58	81.86

See accompanying notes to the standalone financial statements

Note :

- a) The statement of cash flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.
- b) Non cash transactions:
 - i) Out of loan advanced to a party, an amount of ₹ 226.11 crore has been adjusted during the year ended 31st March, 2018 towards the contingent consideration payable to the same party.
 - ii) For non-cash transactions relating to scheme of arrangement. (Refer note 32)

In terms of our report attached
For Deloitte Haskins & Sells LLP
 Chartered Accountants

For and on behalf of Board of Directors

Samir R. Shah
 Partner

Prashant Jain
 Jt. Managing Director & CEO
 [DIN: 01281621]

Sajjan Jindal
 Chairman and Managing Director
 [DIN: 00017762]

Monica Chopra
 Company Secretary

Jyoti Kumar Agarwal
 Director Finance
 [DIN:01911652]
 Place : Mumbai
 Date : May 16, 2019

Place : Mumbai
 Date : May 16, 2019