

Statement of Changes in Equity

for the year ended 31st March, 2019

A] Equity Share Capital

	₹ crore
Balance as at 1st April, 2017	1,627.95
Changes in equity share capital during the year - treasury shares	12.10
Balance as at 31st March, 2018	1,640.05
Issue of shares during the year (net of treasury shares)	0.82
Balance as at 31st March, 2019	1,640.87

B] Other Equity

Particulars	Reserves and surplus					Items of other comprehensive income (OCI)					Total
	Capital reserve	Securities premium	Debt redemption reserve	Equity-settled employee benefits reserve	General reserve	Retained earnings	Equity instrument through other comprehensive income	Effective portion of cash flow hedge	Foreign currency monetary items translation difference account	Remeasurements of the net defined benefit plans	
Balance as at 1st April, 2017	-	2,391.65	297.44	10.70	213.95	3,844.04	-	-	9.24	(1.41)	6,765.61
Loss for the year	-	-	-	-	-	(444.28)	-	-	-	-	(444.28)
Other comprehensive income for the year	-	-	-	-	-	-	700.03	(2.58)	(4.28)	0.03	693.20
Total comprehensive income for the year	-	-	-	-	-	(444.28)	700.03	(2.58)	(4.28)	0.03	248.92
Pursuant to Scheme of Arrangement (Refer note 32)	516.12	-	-	-	-	60.79	683.19	-	-	-	1,260.10
Dividends	-	-	-	-	-	(81.45)	-	-	-	-	(81.45)
Tax on dividends	-	-	-	-	-	(8.41)	-	-	-	-	(8.41)
Share based payments	-	-	-	2.26	-	-	-	-	-	-	2.26
Consolidation of ESOP Trust	-	-	-	-	-	61.24	-	-	-	-	61.24
Unwinding of transaction cost on debentures issued	-	(10.85)	-	-	-	-	-	-	-	-	(10.85)
Transfers to retained earnings	-	-	(141.61)	-	-	141.61	-	-	-	-	-
Balance as at 31st March, 2018	516.12	2,380.80	155.83	12.96	213.95	3,573.54	1,383.22	(2.58)	4.96	(1.38)	8,237.42
Profit for the year	-	-	-	-	-	251.45	34.30	2.58	(4.96)	(0.45)	251.45
Other comprehensive income for the year	-	-	-	-	-	-	34.30	2.58	(4.96)	(0.45)	31.47
Total comprehensive income for the year	-	-	-	-	-	251.45	34.30	2.58	(4.96)	(0.45)	282.92

Statement of Changes in Equity

for the year ended 31st March, 2019 (Continued)

Particulars	Reserves and surplus				Items of other comprehensive income (OCI)				Total		
	Capital reserve	Securities premium	Debt redemption reserve	Equity-settled employee benefits reserve	General reserve	Retained earnings	Equity instrument through other comprehensive income	Effective portion of cash flow hedge		Foreign currency monetary items of the net defined translation difference account	Remeasurements of benefit plans
Issue of equity shares under employee share option plan	-	4.16	-	-	-	-	-	-	-	-	4.16
Share based payments	-	-	-	2.94	-	-	-	-	-	-	2.94
Consolidation of ESOP Trust	-	-	-	-	-	(0.83)	-	-	-	-	(0.83)
Transfers to/(from) retained earnings	-	-	10.84	-	-	(10.84)	-	-	-	-	-
Balance as at 31st March, 2019	516.12	2,384.96	166.67	15.90	213.95	3,813.32	1,417.52	-	-	(1.83)	8,526.61

₹ Crore

See accompanying notes to the standalone financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

Samir R. Shah
Partner

Place : Mumbai
Date : May 16, 2019

For and on behalf of Board of Directors

Prashant Jain
Jt. Managing Director & CEO
[DIN: 01281621]

Monica Chopra
Company Secretary

Sajjan Jindal
Chairman and Managing Director
[DIN: 00017762]

Jyoti Kumar Agarwal
Director Finance
[DIN:01911652]
Place : Mumbai
Date : May 16, 2019