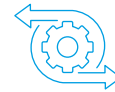




S02

Endurance



Leveraging our time-tested business model

Our time-tested business model enables us to keep pace with swift changes and uncertainties in the operating environment. We further secure our position among the industry's frontrunners by managing our operations well, minimising environmental impact and engaging cutting-edge innovation.

85%

Portfolio under Long-Term PPA

47%

EBITDA Margin

Our Strategic Priority

Some of the key competitive advantages of our stable business model are our strategic plant locations, diversified fuel sources, efficient raw material sourcing and blended offtake arrangements. Further, our keen foresight and structured processes help us identify the headwinds in time. This enables us to weather the turbulent times and environment through our response strategies devised well in time.

Progress in FY22

During the year, we worked continuously on improving and optimising our operational efficiency through enhanced digitalisation and use of appropriate technology. We

reported a steady EBITDA generation of ₹ 4,138 crore and consistent deemed Plant Load Factor of 62%.

Resilient business model despite sectoral headwinds

Two-part tariff Long-Term PPA structure insulating from volatility in Fuel Prices

Diversified offtakers of power diminishes receivable risk

Favourable placement in Merit Order Despatch ensures higher offtake of power

High % of Portfolio Tied under Long-Term PPA leads to steady earnings