

An aerial photograph of ten construction workers standing in a circle on a paved surface, holding hands. They are wearing high-visibility yellow vests, light blue shirts, and white hard hats. One worker at the top right is wearing a red hard hat. The ground is a mix of dark asphalt and light-colored interlocking paving stones. Long shadows are cast by the workers, indicating a low sun position. A semi-transparent dark grey box is overlaid on the left side of the image, containing the text.

SECTION 5

TOWARDS BETTER
ACCOUNTABILITY



This section depicts how we have shaped our governance structure to further our value creation approach.

At JSW Energy, effective corporate governance promotes well-managed and accountable decision-making at all levels of the business. It ensures ethics and values at the Board and operational level, and strengthens integrity and risk management, and helps build more and more trust with all our stakeholders.

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BOARD OF DIRECTORS



Mr. Sajjan Jindal

Chairman and Managing Director

An accomplished Business Leader and a second-generation entrepreneur, Mr. Sajjan Jindal had the foresight to lead JSW in particular on a transformational journey, contributing significantly to India's growth philosophy. With a visionary approach, he has transformed the Steel industry and the JSW Group, expanding the business landscape across Infrastructure, Sports, Cement, and Paints.

A mechanical engineer, Mr. Jindal has led the JSW Group through some of its most exciting phases, including the public offer announcements of JSW Steel and JSW Energy in 1995 and 2009-10, respectively. Today, the USD 23 Billion Group takes pride in its outstanding growth and success.

Mr. Jindal is a firm believer in the "Make in India" philosophy and has received several global awards for his commendable work. He was awarded the "EY Entrepreneur of the Year" in Feb 2023, and in the past, he received the "CEO of the Year 2019" Award by Business Standard (India's leading business publication) and the "Best CEO Award 2019" by Business Today Magazine. He has also been recognised as the "Outstanding Business Leader of the Year 2018" by IBLA - CNBC TV18 (India's leading business news channel). Furthermore, he was awarded the JRD Tata Award 2017 for "Excellence in Corporate Leadership in Metallurgical industry," and the "2014 National Metallurgist Award: Industry" instituted by the Ministry of Steel, Government of India.

Apart from his business endeavours, Mr. Jindal is keen on giving back to society and improving the lives of individuals. He founded the JSW Foundation, which is committed to providing opportunities to bridge the socio-economic divide and create equitable and sustainable communities. The Foundation has touched the lives of over 1 million people, providing them with the means to empower themselves and build a brighter and sustainable future.



Mr. Parth Jindal
Non-Executive,
Non-Independent Director

Mr. Parth Jindal, earned his MBA from Harvard Business School in 2016 and his Bachelor in Arts in Economics and Political Science from Brown University in 2012. Mr. Jindal joined the USD 23 billion JSW Group in 2012, prior to which he spent 2 years working abroad, starting with a hedge fund in New York before spending considerable time in Japan working for JFE Steel. Upon joining the JSW Group, Mr. Parth Jindal was appointed as an Economic Analyst within the Group's Corporate Strategy team to lead all strategic projects. He was instrumental in devising a new retail strategy for JSW Steel and additionally took up the challenging task of turning around some of JSW Group's loss-making entities where he continues to remain involved namely, JSW Cement and JSW Steel USA.

Presently, Mr. Parth Jindal is the Managing Director of JSW Cement Limited, Managing Director of JSW Paints Private Limited, Founder of JSW Sports and is the Chairman and Co-Owner of IPL team Delhi Capitals. Under his stewardship, JSW Sports was honoured with the "Rashtriya Khel Protsahan Puruskar 2018", by the President of India, for Encouragement to Sports through Corporate Social Responsibility. He is the youngest Business Leader on the '2019 Economic Times 40 under Forty' list, 'GQ's 50 Most Influential Young Indians for 2018' and felicitated by News24 as 2018 Youth Icon for his contribution to the Nation.



Mr. Prashant Jain
Joint Managing Director & CEO



Mr. Prashant Jain is a mechanical engineer with more than 31 years of rich experience in Operations, Project Execution and Management, Corporate Strategy, Joint Ventures, Mergers & Acquisitions, Corporate Affairs, Information Technology, Investor Relations and Policy Advocacy. He is a persuasive professional with strong techno-commercial acumen and a proven proficiency for driving business

initiatives and strategies. His Mantra for management is to "Innovate & To Do Things Differently" for business processes to achieve desired goals. He has been working with the JSW Group for over 27 years. Prior to being appointed in the current role, he was working with JSW Steel Limited.



Mr. Pritesh Vinay
Director (Finance)

Mr. Pritesh Vinay is a B.E. (Computer Science & Engineering) from Bihar Institute of Technology, Sindri and Master of Management Studies (Finance) from Sydenham Institute of Management Studies, Mumbai University. He has around 22 years of rich and varied professional experience across Corporate Finance, Fund Raising (both onshore and offshore), Investor Relations, M&A and Equity Research, having worked

with reputed Indian and Multinational corporations. He has worked with the JSW Group for over 10 years and prior to JSW Energy, he was Vice President – Corporate Finance with JSW Steel Limited and Head – Group Investor Relations for the JSW Group. Prior to the JSW Group, he worked with Goldman Sachs (India) Securities Private Limited and the Aditya Birla Group.



Ms. Rupa Devi Singh

Independent Director



Ms. Rupa Devi Singh has completed her B.Sc. & LL.B. from the University of Delhi and is also a Certified Associate, Indian Institute of Bankers.

Ms. Singh was the founder MD & CEO of Power Exchange India Limited as well as the Non-executive (Part-Time) Chairman of DCB Bank Limited. Her repertoire of experience spanning 4 decades includes commercial & investment banking with SBI and

strategic consulting & overseas marketing with CRISIL. She has strong credentials as an infrastructure and structured finance specialist, being involved in many new initiatives in the Indian infrastructure sector since 1999. Ms. Singh is also an Independent Director on the Boards of other reputed companies.



Mr. Sunil Goyal

Independent Director



Mr. Sunil Goyal, a Member of the Institute of Chartered Accountants of India, is the Founder and Managing Partner of Kreston SGCO Advisors LLP and the Founder and Mentor of SGCO & Co., a well-known accountancy firm based in Mumbai. Mr. Goyal leads a team of more than 300 professionals in his group and is a former member of the Global Board of Kreston International Limited, UK, headquartered in London.

With 33 years of experience, Mr. Goyal specialises in the field of financial and business consultancy with core strengths in fund raising, business restructuring, mergers and acquisitions, strategic alliances and capital markets. Mr. Goyal is also on the Boards of other reputed companies.



Mr. Munesh Khanna

Independent Director



Mr. Munesh Khanna has over 30 years of experience in the corporate advisory and financial services domain. He is a CA, ex-Country Head of NM Rothschild & Sons and is an experienced Investment Banker, a Board Member and an Advisor to many companies.

As a corporate advisory professional, Mr. Khanna specialises in providing strategic advice to corporates, businesses, owners and senior managers for enhancing the value of their businesses through initiatives such as, raising resources from Capital Markets and Private Equity, Mergers & Acquisitions, divestitures and corporate restructuring.

He has worked closely with large conglomerates, mid-sized companies as well as with start-ups. Since 2018, Mr. Khanna is a Director in Backbay Advisors Private Limited, a strategy advisory and investment banking firm.

Mr. Khanna brings to the Board extensive advisory experience across a variety of industries and ownership structures, in the areas of strategic thinking, corporate finance, financing and structuring. In addition, he has a large network of relationships across industry, professional and financial services, regulators and promoters.

Mr. Khanna is also an Independent Director on the Boards of other reputed companies.



Mr. Rajeev Sharma
Independent Director



Mr. Rajeev Sharma is a Bachelor of Electrical Engineering, Master's in Engineering from University of Roorkee and Masters in Business Administration (MBA) from University of Delhi.

Mr. Sharma has more than 36 years of experience across the power sector value chain as acquired during his association with Energy Efficiency Services Limited, Power Finance Corporation Limited, Rural Electrification Corporation Limited, Power Grid Corporation of India Limited and Ministry of Power & Central Electricity Authority.

Mr. Sharma has more than 11 years of experience at the Board level, with more than 8 years as the Chairman and Managing Director.

Mr. Sharma has strong technical and financial expertise in the power sector given his varied experience in implementing, monitoring and stress resolution of projects / schemes including implementing power sector reforms as well as appraisal and fund raising. Mr. Sharma was adjudged the BEST CEO in PSU category by Business Today in February 2016. Mr. Sharma also serves as an advisor / consultant and is a director on the Board of other reputed companies.



Mr. Desh Deepak Verma
Independent Director

Mr. Desh Deepak Verma, a post graduate in Physics from Allahabad University and an MBA from Australia in International Business, is a retired 1978 batch IAS Officer.

During his 46 years long illustrious professional career, he served in top positions in the Government and public sector undertakings of U.P. and the Centre including post-retirement assignments as the Chairman of U.P. Electricity Regulatory Commission, Secretary General, Rajya Sabha and presently President, AIIMS, Gorakhpur. At the State level, he has been Principal Secretary in the key Departments of Commercial

Taxes, Registration, Transport, Cooperatives and Tourism in UP. At the Joint Secretary and Special Secretary level, he dwelled into policy formulation for MSMEs and agro-processing industries.

At the Government of India level also, he has handled assignments like Joint Secretary, Ministry of Environment & Forests; Additional Secretary and Financial Adviser in the Ministry of Consumer Affairs, Food and Public Distribution; Director General, Sports Authority of India (SAI) and Secretary to Government of India, Ministry of Parliamentary Affairs. He has led several Indian delegations to different UN Conventions.

- Audit Committee
- Compensation and Nomination & Remuneration Committee
- Corporate Social Responsibility Committee
- Risk Management Committee
- Stakeholders Relationship Committee
- Sustainability Committee
- C Chairperson
- M Member

Committee Chairmanship / Membership is as on 31st March, 2022