

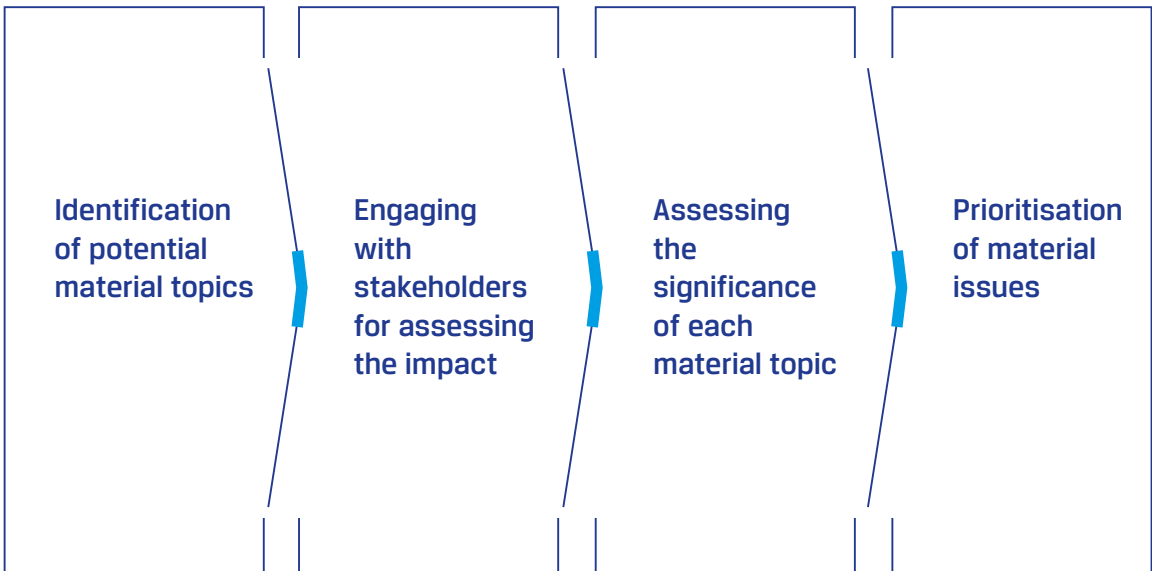
# MATERIALITY

JSW Energy periodically conducts the materiality assessment which facilitates in identifying topics of significance to both its internal and external stakeholders. This exercise helps the organization to plan strategies for managing the risks and harnessing the opportunities. The company has always believed in open and transparent interactions with its stakeholders for enhancing

the trust factor leading to visible business growth. The company strives to engage in continuous interactions with its stakeholders to understand their perspective and be the first to respond to the evolving market scenarios as stakeholder engagement cannot be a one-time exercise. This gives JSW Energy a business edge while responding to the changing market dynamics.

During the reporting year, JSW Energy relooked the topics internally in line with the changing business scenario. In order to align the organizational strategy with the emerging trends, JSW Energy is undertaking a Double Materiality Survey.

## Materiality Assessment Process





CORPORATE OVERVIEW

SERVING STAKEHOLDERS

CAPITALS AND MD&A

STRATEGIES FOR GROWTH

BUILT ON GOVERNANCE

FINANCIAL STATEMENTS

SUPPORTING INFORMATION

**Environmental Stewardship**

- 17 Water and Effluent Management
- 18 Biodiversity Preservation
- 19 Emissions Management
- 20 Waste Management
- 21 Climate Strategy
- 22 Opportunities in Renewable Energy
- 23 Environmental Compliance
- 24 Materials Management
- 25 Energy Management in Operations
- 26 Life Cycle Management of Assets

**Social Well-being**

- 3 Data Privacy and Cyber Security
- 7 Public Policy
- 8 Occupational Health and Safety
- 10 Customer Relationship Management
- 11 Local Communities
- 12 Labour Management
- 13 Human Capital Development
- 15 Human Rights

**Governance**

- 1 Corporate Governance
- 2 Economic Performance
- 4 Business Model Resilience
- 5 ESG-based Enterprise Risk Management
- 6 Responsible Investment
- 9 Supply Chain Management
- 14 Innovation and Digitalisation
- 16 Socio-Economic Compliance

**Materiality Impact**

Over the last 2 to 3 years the organisation has been diligently working on the few top 4 -5 material risks identified above, through the materiality survey. The organisation has been constantly improving upon its 'Corporate Governance' setting out Board level committees to have a clear oversight on the important issues of the organisation. Focus on the

operational excellence, which has been the forte of JSW Energy, has helped the organisation to achieve good economic progress year on year. Strengthening of IT systems and Cyber security has prevented any kind hacking or similar incident leading to loss of information / data. The Business Model of the organisation has a resilient structure with clear & tangible

goals and provides great value to shareholders by virtue of a healthy mix of renewables & non-renewables. ESG (Environment, Social, Governance) is now at the core of the Business and governance of the organisation and the transition of JSW Energy into Renewable space makes it one of the ESG leaders combating Climate Change in the country.