



9.8 GW
Total Generation Capacity

6.6 GW
Total Operational Portfolio

3.2 GW
Under-Construction Portfolio

3.4 GWh
Locked-in Energy Storage Capacity

Perseverance

Embracing a greener future

Our business strategies are well aligned with our goal to become 'net-zero' contributor of greenhouse gas (GHG) emissions by 2050, or even earlier, by being at the forefront of India's energy transition. We are on track to increase the share of renewable energy in our portfolio mix. The six pillars of our focussed strategies lead us to optimally seize the growing opportunities arising from the energy transition and position us well for long-term sustainable growth.

Our Strategic Priority

- As the energy sector continues to undergo transformation towards renewable energy, we continue to persevere by driving the energy transition with a target of becoming India's leading provider of affordable and sustainable energy. Our goal is to enhance stakeholder value and create a sustainable tomorrow.
- We are increasingly pivoting towards a greener generation portfolio with an increased share of renewable assets

through greenfield assets and by leveraging the inorganic route. We have invested in diversified new-age businesses such as energy storage solutions, both battery and hydro pumped storage. We are also reducing specific fuel consumption for our existing thermal plants. Our transformation is well supported by a strong balance sheet and project execution expertise.

Progress in FY 2023

- We have unveiled Strategy 2.0 with a continued focus on increasing generating capacity to 20 GW by 2030; And, adding 40 GWh / 5 GW Energy Storage by FY 2030 and 1 GW of Solar Module manufacturing by April 2025.
- We forayed into the energy solution market with the first-ever bid from Solar Energy Corporation of India for a battery energy storage solution (1 GWh / 500 MW); and a Hydro Pumped Storage Project of 2.4 GWh.