Sub: Payment Confirmation for the 2nd Installment of redemption amount due on the 10% Cumulative Redeemable Preference Shares of the Company (BSE: 700085, NSE: JSWSTEEL P1)

Dear Sir,

Pursuant to Regulation 57(1) of the Securities and Exchange Board of India Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the payment of 2nd Installment of redemption amount due on the 10% Cumulative Redeemable Preference Shares (BSE: 700085, NSE: JSWSTEEL P1) of the Company, has been made to the respective Preference shareholders on 15th March 2018.

You are kindly requested to take note of the above.

Thanking you,

Yours faithfully,

For JSW Steel Limited

Lancy Varghese
Company Secretary

CC:

1. Central Depository Services (India) Limited,
   25th Floor, Marathon Futurex,
   N M Joshi Marg, Lower Parel (East),
   Mumbai - 400013.

2. National Securities Depository Ltd.
   Trade World, 4th Floor
   Kamla Mill Compound, Senapati Bapat Marg, Lower Parel
   Mumbai - 400 013.
   Fax No.: 24972993/24976351

3. The Calcutta Stock Exchange Association Ltd.,
   7 Lyons, Range, Kolkata - 700 001.
   Fax No.033-22102210