April 02, 2018

1. National Stock Exchange of India Ltd.
   Exchange Plaza
   Plot No. C/1, G Block
   Bandra – Kurla Complex
   Bandra (E), Mumbai – 400 051
   NSE Symbol: JSWSTEEL
   
   Kind Attn.: Mr. Hari K, President (Listing)

2. BSE Limited
   Corporate Relationship Dept.
   Phiroze Jeejeebhoy Towers
   Dalal Street, Mumbai – 400 001.
   Scrip Code No.500228

   Kind Attn: The General Manager (CRD).

Sub: JSW STEEL WITH NU METAL SUBMITS BIDS FOR ESSAR STEEL

Dear Sirs,

Enclosed herewith is a press release dated 02.04.2018 on the above subject, which is self-explanatory.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED

Lancy Varghese
Company Secretary

CC: Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive, #06-07 The Metropolis Tower 2,
Singapore 138589
Hotline: (65) 6236 8863
Fax: (65) 6535 0775
Press Statement

JSW Steel with Nu Metal submits bids for Essar Steel

Mumbai, 2nd April 2018: JSW Steel Ltd is a leading producer of steel in India with an installed capacity of 18 MTPA. As part of its growth strategy, while expanding its capacities through brownfield expansions, it is also evaluating opportunities for inorganic growth.

In pursuance to this strategy, JSW Steel Ltd in the capacity of an investor joined Nu Metal & Steel Pvt Ltd in submitting a binding bid for Essar Steel Ltd, which is under the corporate insolvency resolution process as per the provisions of Insolvency Bankruptcy Code 2016.

About JSW Steel: JSW Steel is a part of the diversified US$ 11 billion JSW Group, which has a presence in Steel, Energy, Infrastructure, Cement, Ventures and Sports. JSW Steel is the leading integrated steel company in India with an installed steel-making capacity of 18 MTPA. JSW Steel’s plant at Vijayanagar in Karnataka is the largest single location steel producing facility in the country with a capacity of 12 MTPA.