



Media Release

## **JSW FOUNDATION SIGNS MOU WITH GOVERNMENT OF MAHARASHTRA FOR SKILL DEVELOPMENT**

- JSW GROUP extends its efforts for 'MAKE IN INDIA' with 'JSW Institute of Skill Development & Training for Trainers'

**Mumbai, February 15, 2016:** JSW Foundation, the CSR arm of JSW Group, that has always been in the forefront to driving various sustainability initiative has today embarked on a new journey to provide boost to the 'Make in India' philosophy, by signing of a Memorandum of Understanding (MOU) with Government of Maharashtra in presence of Shri Devendra Fadnavis, Hon'ble CM of Maharashtra, for setting up "**JSW Institute of Skill Development & Training for Trainers**". The MOU is aimed at creating state-of-the-art infrastructure with world class faculty and curriculum of training, which will comply with the international standards of skill development by adopting practices and evaluation of various models.

This project initiated by JSW Foundation and the government of Maharashtra in working towards the **Hon'ble Prime Minister Shri Narendra Modi's** national vision of a "Make-in-India", an initiative of the Government of India to encourage multi-national, as well as domestic, companies to manufacture their products in India. As a responsible corporate with the objective of developing sustainable communities, JSW Group has embarked on this journey in support of the national campaign.

The MOU was signed at the 'Make in India Week' a week-long event, which is being hosted in Mumbai starting February 13, 2016. The event, highlighting design, innovation and sustainability as its key markers, is being hosted to kindle a sense of pride in Indian manufacturing and take corporate and public participation to the next level.

According to Director General of Training (DGET), the demand of training of trainer is minimum 15000/year compared to current availability of 1600/year trainers for skill training under the Craftsmen Training Scheme (CTS) for training of Trainers working with approximately 14000/ ITI spread across the nation.

In addition to creating infrastructure, JSW will provide corpus fund for first two year for functioning of the institute, following which the Institute will operate on self-sustainable basis. The Institute will analyze the manpower skills required for various companies likely to enter in India in the areas are defense, waterways, smart city in line with Make-in-India Mission.

The proposed institute will be affiliated to NCVT, DGET, and Government of India, and will also have International certification of Germany, Australia & Singapore based on the MoU signed between Government of India and these countries.

The Institute will play a pivotal role in training the principals and will also develop e-content/e-learning for training of trainers as well as extend virtual training facilities initially to 10 ITI and 6 Regional Training Centers of Maharashtra through virtual classes. This proposed Institute will be developed on hub & spoke



model to update the teachers with latest technology & development in training methodology through virtual classes.

Commenting on the development, **Sajjan Jindal, CMD, JSW Group & Trustee, JSW Foundation, said** “The 'Make-In-India' vision has changed the outlook of the entire country and there is a fair competitive atmosphere across states throughout the country. This noble project will usher a new era of development for the country and provide impetus to the skill development in line with Make-in-India mission. Our objective is to enable and empower the trainers with the world class education and training opportunity to build a competitive ecosystem, resulting in a positive socio economic change by creating more skilled job opportunities. We are committed towards the Make-in-India story and will work closely with the government to propel the economic growth”.

### **About JSW Group**

JSW Group is an USD 11 billion conglomerate, part of the O.P. Jindal Group, having substantial presence across core sectors of India's economy like steel, energy, infrastructure and cement. JSW Steel Ltd is the flagship company of JSW Group having installed steel production capacity of 14.3 million tonnes per annum (mtpa). JSW Energy Ltd has an installed capacity of 4,531 MW. JSW Cement Ltd has installed capacity of 6 mtpa.