

PIOMBINO STEEL LIMITED

JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.

Ph No: +91 22 4286 1000. Fax: +91 22 4286 3000

CIN: U27320MH2018PLC374653

Date: July 16, 2022

To,
The General Manager (CRD)
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers, Dalai Street,
Mumbai - 400 001

| | |
|--------------------|--------------|
| ISIN Number | INE022708056 |
| Script Code | 973997 |

Sub: Newspaper Publication of Unaudited Financial Results of the Company for the quarter ended on June 30, 2022.

Dear Sir/Madam,

Pursuant to Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of newspaper cuttings of unaudited financial results of the Company for the quarter ended on June 30, 2022, as published on July 16, 2022 in the Financial Express, all editions.

We request you to take the above on records.

Thanking You,

Yours faithfully,
For Piombino Steel Limited

Alok Kumar Mishra
Company Secretary & Compliance Officer
M. No. A-15967

Encl.: As above

PIOMBINO STEEL LIMITED

Registered Office: 6th Floor, JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rupees in crores)

| Sl. No. | Particulars | Quarter ended | | Year ended | |
|---------|---|---------------|------------|------------|------------|
| | | 30.06.2022 | 31.03.2022 | 30.06.2021 | 31.03.2022 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Total Income from Operations | 14.99 | 560.36 | - | 560.36 |
| 2 | Net Profit / (Loss) for the period/year (before Tax, Exceptional and/or Extraordinary items) | 57.38 | 57.93 | (20.66) | 70.86 |
| 3 | Net Profit / (Loss) for the period/year before tax (after Exceptional and/or Extraordinary items) | 57.38 | 57.93 | (20.66) | 70.86 |
| 4 | Net Profit / (Loss) for the period/year after tax (after Exceptional and/or Extraordinary items) | 42.94 | 36.36 | (0.32) | 85.38 |
| 5 | Total Comprehensive Income/ (Loss) for the period/year (after tax) and other comprehensive income (after tax) | 42.94 | 36.36 | (0.32) | 85.38 |
| 6 | Paid up Equity Share Capital | 6,092.92 | 6,092.92 | 1,667.29 | 6,092.92 |
| 7 | Other Equity (excluding Revaluation Reserves) | - | - | - | 93.00 |
| 8 | Net worth | 6,228.86 | 6,185.92 | 2,997.03 | 6,185.92 |
| 9 | Paid up Debt Capital / Outstanding Debt | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 |
| 10 | Debt Equity Ratio | 0.41 | 0.41 | 1.77 | 0.41 |
| 11 | Earnings per share | | | | |
| | Basic (Rs.) | 0.07 | 0.09 | (0.0016) | 0.21 |
| | Diluted (Rs.) | 0.07 | 0.03 | (0.0016) | 0.08 |
| 12 | Debenture Redemption Reserve | - | - | - | - |
| 13 | Debt Service Coverage Ratio | 1.75 | 1.84 | 0.86 | 1.16 |
| 14 | Interest Service Coverage Ratio | 1.75 | 1.84 | 0.86 | 1.16 |

Notes

- (i) The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of full financial year and the year to date figures upto the third quarter for the financial year ended March 31, 2022.
- (ii) Debt-Equity Ratio = Total borrowings/ Total equity
- (iii) Debt Service Coverage Ratio = Profit/(loss) before tax, finance cost and exceptional items/ (finance costs+Long term borrowings scheduled principal repayments during the period)
- (iv) Interest Service Coverage Ratio = Profit/(loss) before tax, finance cost and exceptional items/ finance cost
- (v) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges, BSE Limited, under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations). The detailed information on the quarterly financial results including details required under the Regulation 52 (4) of SEBI LODR Regulations is available on the websites of the Stock Exchange at www.bseindia.com and of the Company at <https://www.jsw.in/groups/piombino-steel-limited>.

Date: July 15, 2022
Place: Mumbai

For Piombino Steel Limited
Sd/-
Divyakumar Bhair
Director
DIN: 08568679