



**JSW Energy Limited**

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SEC/ JSWEL  
8<sup>th</sup> September 2015

The Secretary, <b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Secretary, <b>National Stock Exchange of India Limited</b> “Exchange Plaza”, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY- EQ
Fax No.: 022 - 2272 2037 / 39	Fax No.: 022 - 2659 8237 / 38

**Subject:**

- 1. Acquisition of (i) 300 MW Baspa II hydro electric project located at Himachal Pradesh, and (ii) 1,091 MW Karcham Wangtoo hydro electric project located at Himachal Pradesh from Jaiprakash Power Ventures Limited**
- 2. Binding Memorandum of Understanding (MoU) with Jaiprakash Power Ventures Limited to acquire 100% stake in the 500 MW Bina Thermal Power Plant.**

We wish to inform you that the Company has concluded the acquisition of 100% of the securities of Himachal Baspa Power Company Ltd. (HBPCL) which has two operating Hydro Power assets – (i) 300 MW Baspa – II HEP and (ii) 1,091 MW Karcham Wangtoo HEP.

We also wish to inform you that the Company has also entered into a binding Memorandum of Understanding (MoU) with Jaiprakash Power Ventures Limited to acquire 100% stake in the 500 MW Bina Thermal Power Plant located in the Sagar district of Madhya Pradesh.

The press release issued for the aforesaid is attached.

We request you to kindly take note of the aforesaid and acknowledge receipt.

Thanking you,

Yours faithfully,  
For **JSW Energy Limited**

**S. Madhavan**  
Company Secretary & Compliance Officer



Part of O.P. Jindal Group

**JSW Energy Limited announces the acquisition of (i) 300 MW Baspa II hydro electric project located at Himachal Pradesh, and (ii) 1,091 MW Karcham Wangtoo hydro electric project located at Himachal Pradesh from Jaiprakash Power Ventures Limited**

JSW Energy Limited (BSE: [533148], NSE: [JSWENERGY]) has concluded the acquisition of 100% of the securities of Himachal Baspa Power Company Ltd. (HBPCL) which has two operating Hydro Power assets – (i) 300 MW Baspa – II HEP and (ii) 1,091 MW Karcham Wangtoo HEP – for an asset value of Rs. 9,275 crore. An additional consideration of Rs. 300 crore may become payable upon receipt of certain additional consents and approvals related to the Karcham Wangtoo HEP on or before 6th September 2020. The asset value inter-alia is determined based on JPVL having agreed to pay a compensation of Rs. 150 crore to HBPCL and the entire profits & losses of HBPCL from 1st September 2015 accruing to the account of JSW Energy.

The acquisition marks the entry of JSW Energy in Hydro Power generation business besides making it the largest private sector Hydro Power generator in the Country.

JSW Energy has also entered into a binding Memorandum of Understanding (MoU) with Jaiprakash Power Ventures Limited to acquire 100% stake in the 500 MW Bina Thermal Power Plant located in the Sagar district of Madhya Pradesh.

Commenting on the acquisition, Mr. Sajjan Jindal, Chairman & Managing Director of JSW Energy, said: *"This acquisition helps in diversifying the power generation portfolio with high quality hydro power assets, besides increasing the share of long term PPA in our basket. The plan to acquire Bina Power project will further strengthen the business model of JSW Energy as also enhance our capacity to over 5,000 MW."*

These developments take JSW Energy a step closer towards achieving its aim of having over 10,000 MW of power generation capacity by 2025.



SBI Capital Markets Limited and Axis Capital Limited were the financial advisors to the Company for the transaction. Cyril Amarchand Mangaldas were the legal advisors to the Company, Pricewaterhouse Coopers carried out financial & tax due diligence, Lodha & Co. carried out closing audits and Lahmeyer International Private Limited carried out technical due diligence."

### **About JSW Energy Limited**

JSW Energy Limited, part of the JSW Group, is a growing energy company. The Group has diversified interests in carbon steel, power, mining, industrial gases, port facilities, aluminium, cement and information technology. JSW Energy is working on power solutions in the states of Karnataka, Maharashtra, Rajasthan, Himachal Pradesh and Chhattisgarh. The Company has an operational capacity of 4,531 MW. The Company is an early entrant in the Power Trading and Power Transmission business and plans to enter into power distribution business and generation through non-conventional energy sources and tie-ups with well-known equipment manufacturers and suppliers. It is working towards building a full service integrated energy business.

### **About JSW Group**

A US \$11 billion conglomerate, the JSW Group is a part of the O.P. Jindal Group. JSW has set up business facilities in various core sectors of India. With verticals that are exploring innovative and sustainable avenues in steel, energy, infrastructure and cement, the Group is paving the way for India's development as a global superpower.

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