



**JSW Energy Limited**

Regd. Office : JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

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Phone: 022 – 4286 1000  
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Website: [www.jsw.in](http://www.jsw.in)

SEC/ JSWEL  
23<sup>rd</sup> December, 2016

<b>The Secretary, BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	<b>The Secretary, National Stock Exchange of India Limited</b> “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
<b>Scrip Code: 533148</b>	<b>Scrip Code: JSWENERGY- EQ</b>
Fax No.: 022 - 2272 2037 / 39	Fax No.: 022 - 2659 8237 / 38

**Ref: Regulation 30(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

We wish to inform you that Credit Analysis & Research Limited (CARE) has reaffirmed the ratings of the Company for Long term Bank Facilities and Non-Convertible Debentures as CARE AA- (Double A Minus), however has revised its outlook from 'Stable' to 'Negative'.

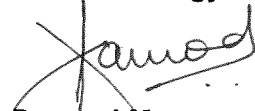
CARE has also reaffirmed the ratings of the Company for Short term Bank Facilities as CARE A1+ (A one plus) and withdrawn the rating for the Company's Short term loan as the facility has been entirely repaid.

CARE has assigned rating for Commercial Paper issue upto Rs. 700 crore as CARE A1+ (A one plus) and CARE AA- (Double A Minus) rating for the Non-Convertible Debentures issue upto Rs. 1000 crore with 'Negative' outlook.

The above is for your kind information and record.

Thank you.

Yours faithfully,  
for **JSW Energy Limited**

  
**Pramod Menon**  
Director-Finance  
DIN:01443287



Part of O.P.Jindal Group