



JSW Energy Limited

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

CIN: L74999MH1994PLC077041

Phone: 022 – 4286 1000

Fax: 022 – 4286 3000

Website: www.isw.in

SEC / JSWEL
20th May, 2017

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	The Secretary National Stock Exchange of India Limited "Exchange Plaza" Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY- EQ
Fax No.: 022 - 2272 2037 / 39	Fax No.: 022 - 2659 8237 / 38

Subject: Regulation 30 - Outcome of the Board Meeting held on 20th May, 2017

Dear Sirs,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors, at its Meeting held today, has:

- (i) Approved the raising of funds up to ₹1,000 crore, through the issuance of Bonds / Redeemable Non-Convertible Debentures by way of a Private Placement and authorized the Finance Committee to decide on all matters relating to the proposed issuance of the Bonds / Debentures including finalization and approval of the detailed terms of issue. The issue proceeds would be used for the general corporate purposes, business operations, working capital, capital expenditure and refinancing / repayment of existing debt of the Company.
- (ii) Accepted Mr. Sanjay Sagar's request for early relinquishment of office as the Jt. Managing Director & CEO of the Company and decided to relieve Mr. Sagar with effect from the close of business hours on 15th June, 2017.



Part of O. P. Jindal Group



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In view of the change in the Key Managerial Person of the Company and pursuant to the provisions of the Company's "Code of Conduct to regulate, monitor & report trading by Insiders", the Trading Window for dealing in the securities of the Company will be closed for all Designated Persons (as defined in the Code) with immediate effect up to and including Monday, 22nd May, 2017.

The meeting commenced at 4.45 p. m. and concluded at 5:30 p.m.

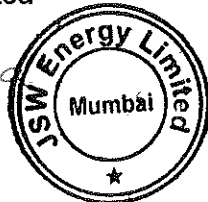
The Press Release issued by the Company in this regard, is attached.

The above is for your kind information and record.

Yours faithfully,

For JSW Energy Limited

Monica Chopra
Company Secretary



Part of O. P. Jindal Group

Relinquishment of Office by Jt. Managing Director & CEO

Mr. Sanjay Sagar, whose contract as Jt. Managing Director & CEO of JSW Energy Limited was due for expiry with effect from the 20th of July, 2017, expressed the desire to be relieved from his responsibilities at the earliest. The Board of the Company, at its meeting held today, decided to accept the request and to relieve Mr. Sagar with effect from the 15th of June, 2017.

We would like to thank Mr. Sagar for his immense contribution and service to the Company as Jt. MD & CEO for the past five years. Under his stewardship, the Company has grown from strength to strength with installed capacity multiplying nearly 2-times. Some of his notable achievements include the completion and operationalization of the green-field lignite based thermal power plant of Raj WestPower Limited at Barmer, Rajasthan and the associated mining project. Mr. Sagar was also instrumental in the strategic acquisition of two Hydro-Electric power plants of Himachal Baspa Power Company in Himachal Pradesh, which marked the Company's foray in hydro power generation.

We wish Mr. Sagar the very best in his future endeavours.

Mr. Sagar's successor will be announced in due course.

