

Financial Express & Navshakti – 7th February, 2018

JSW Energy Limited

Registered Office : JSW Centre, Bandra Kurla Complex,
Bandra (East), Mumbai 400051.
CIN: L74999MH1994PLC077041

www.jsw.in

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31.12.2017

(₹ Crore)

Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
	31-Dec-17	31-Dec-17	31-Dec-16
	Unaudited	Unaudited	Unaudited
Total Income from Operations	1,993.20	6,273.88	1,904.30
Net Profit after tax, Non Controlling Interests and Share of Profit of an Joint Venture / Associates	46.87	561.04	21.39
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	189.03	1,127.83	(33.86)
Paid-up Equity Share Capital (net of treasury shares)(Face Value of ₹10 per share)	1,639.93	1,639.93	1,627.62
Earning Per Share (not annualised)			
Basic EPS (₹)	0.29	3.42	0.13
Diluted EPS (₹)	0.29	3.42	0.13
Key Standalone Information :			
Total Income from Operations	1,134.62	3,195.52	913.79
Profit/(Loss) before tax	82.72	302.82	(13.39)
Profit/(Loss) after tax	51.55	174.72	(24.45)

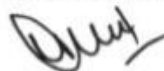
Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on www.jsw.in, www.bseindia.com and www.nseindia.com.

Notes :

- The Group is engaged in only one segment viz. "Generation and Sale of Power".
- The Management, during the previous quarter, initiated exercise of assessing recoverable amounts, in terms of Indian Accounting Standard 36, 'Impairment of Assets', in respect of net carrying amounts of property, plant and equipment of ₹ 24.96 crore, capital work in progress of ₹ 10.13 crore, goodwill of ₹ 5.41 crore, intangible assets of ₹ 93.40 crore and investment of ₹ 26.07 crore having regard to substantial delay in resuming operations. Impairment, if any, shall be recognised upon conclusion of the aforesaid exercise.
- The Management has, based on estimates of values of its business, assessed the net carrying amounts of property, plant and equipment of ₹ 3.66 crore, capital work in progress of ₹ 259.42 crore and capital advances of ₹ 6.19 crore as at December 31, 2017 relating to a project of the Group, which is on hold due to various reasons and concluded that they are recoverable. In making the said assessment, the factors considered include likely favourable impact of government policies, commencement of commercial operations, operational margins, power supply agreements, etc.
- The proposed acquisition of 500MW Bina project from Jaiprakash Power Ventures Limited stands terminated with the elapsing of the long stop date of December 31, 2017.
- Comparative financial information has been regrouped and reclassified, wherever necessary, to correspond to the figures of the current quarter/period.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 6, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter and nine months ended December 31, 2017.

Place : Mumbai
Date : 06.02.2018

For and on behalf of the Board of Directors



Prashant Jain
Jt. Managing Director & CEO
[DIN: 01281621]



Part of the O. P. Jindal Group