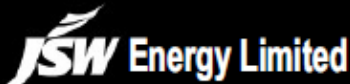
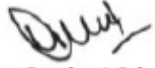


Financial Express & Navshakti – 28<sup>th</sup> July, 2018

			
CIN: L74999MH1994PLC077041 Registered Office : JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Tel : 91 22 42861000 Fax : 91 22 42863000 E-mail: jswsl.investor@jsw.in			
www.jsw.in Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30.06.2018 (₹ Crores)			
Particulars	Quarter Ended	Year Ended	Quarter Ended
	30-06-2018	31-03-2018	30-06-2017
	Unaudited	Refer note 7	Unaudited
Total income from operations	2360.56	8048.96	2231.64
Net Profit after tax, Non Controlling Interests and Share of Profit of an Joint Venture / Associates	229.17	77.97	217.28
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	470.36	775.09	326.97
Paid-up Equity Share Capital (net of treasury shares) (Face Value of ₹ 10 per share)	1640.10	1640.05	1629.00
Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year		9469.65	
Earnings Per Share (not annualised)			
Basic EPS (₹)	1.40	0.48	1.33
Diluted EPS (₹)	1.40	0.48	1.33
Key Standalone Information :			
Total Income from Operations	1311.07	4212.05	1122.11
Profit/(Loss) before exceptional items and tax	59.01	360.23	92.18
Profit/(Loss) after tax	38.95	(444.28)	51.57
Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on www.jsw.in, www.bseindia.com and www.nseindia.com.			
<b>Notes :</b>			
<b>1</b> For the quarter and year ended March 31, 2018, exceptional items comprise loss allowance of ₹ 574.19 crore on a loan where the party is under a strategic debt restructuring and a part reversal of contingent consideration liability of ₹ 156.25 crore no longer payable to the said party.			
<b>2</b> The Group is working on the plan to resume the construction / developmental activities of a hydropower project in Himachal Pradesh. The Government of Himachal Pradesh has recently amended Hydro power policy, 2006. The carrying amounts related to the project as at June 30, 2018 comprise property, plant and equipment of ₹ 3.59 crore, capital work in progress of ₹ 259.46 crore and capital advance of ₹ 6.20 crore.			
<b>3</b> Effective April 1, 2018, Group has tied up the entire saleable capacity of a Hydro power plant in Karcham, Sholtu (Himachal Pradesh) ("the power plant") with various State DISCOMS through PTC India Limited. Consequently, the Group has revised the manner of depreciation of the power plant as per the depreciation rates /method prescribed under Central Electricity Regulation Commission (CERC) tariff regulation resulting into an increase in the depreciation expense for the current quarter by ₹ 48.74 crore.			
<b>4</b> During the current quarter, the Group has voluntarily liquidated JSW Energy Mineral Mauritius Limited ("JSWEMML"), a wholly owned foreign subsidiary, and transferred all assets/ liabilities of JSWEMML to JSW Energy Natural Resources Mauritius Limited, its step down foreign subsidiary. There is no material impact on the consolidated financial results for the current quarter.			
<b>5</b> The Group has only one reportable operating segment i.e. 'Power Generation'.			
<b>6</b> Effective April 1, 2018 the Group has adopted IND AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the quarter ended June 30, 2018.			
<b>7</b> The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.			
<b>8</b> The consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 27, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2018.			
<b>For and on behalf of the Board of Directors</b>			
Place : Mumbai Date : July 27, 2018		 Prashant Jain Jt. Managing Director & CEO [DIN: 01281621]	