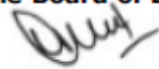
			
Registered Office : JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 CIN:L74999MH1994PLC077041			
www.jswin			
<b>Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months Ended 30.09.2018</b> (₹ Crores)			
Particulars	Quarter Ended	Six Month Ended	Quarter Ended
	30-09-2018	30-09-2018	30-09-2017
	Unaudited	Unaudited	Unaudited
Total income from operations	2430.76	4791.32	2049.04
Net Profit after tax, Non Controlling Interests and Share of Profit of an Joint Venture / Associates	315.96	545.13	296.89
Total Comprehensive Income for the period [Comprising Profit(Loss) for the period (after tax)and Other Comprehensive Income (after tax)]	651.41	1121.77	611.83
Paid-up Equity Share Capital (net of treasury shares) (Face Value of ₹10 per share)	1640.10	1640.10	1637.25
Earnings Per Share (not annualised)			
Basic EPS (₹)	1.93	3.32	1.81
Diluted EPS (₹)	1.93	3.32	1.81
Key Standalone Information :			
Total Income from Operations	1199.10	2510.17	938.79
Profit/(Loss) before exceptional items and tax	108.35	167.36	127.92
Profit/(Loss) after tax	70.93	109.88	71.60
<p>Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on www.jswin, www.bseindia.com and www.nseindia.com.</p> <p>Notes :</p> <p>1 For the year ended March 31, 2018, exceptional items comprise loss allowance of ₹417.94 crore towards loan to a party. The said loan was advanced for acquisition of a power plant. However, subsequently the deal was terminated. The measurement of the loss allowance reckons with the financial ability of the party and setoffs available for certain amounts payable to the same party towards an earlier acquisitions.</p> <p>2 The Group plans to resume construction/developmental activities of 240 MW hydro power project at Kulehr, Himachal Pradesh after securing long term power supply contract. The Hydro Power Policy, 2006 has recently been amended by the Government of Himachal Pradesh. Having regard to the same, the Group has started participating in bids invited by the distribution companies. The carrying amounts related to the project as at September 30, 2018 comprise property, plant and equipment of ₹3.59 crore, capital work in progress of ₹259.46 crore and capital advance of ₹6.20 crore.</p> <p>3 Effective April 1, 2018, Group has tied up the entire saleable capacity of a Hydro power plant in Karcham, Sholtu (Himachal Pradesh) ("the power plant") with various State DISCOMS through PTC India Limited. Consequently, the Group has revised the manner of depreciation of the power plant as per the depreciation rates /method prescribed under Central Electricity Regulation Commission (CERC) tariff regulation resulting into an increase in the depreciation expense for the quarter and six months ended September 30, 2018, by ₹49.16 crore and ₹97.90 crore respectively.</p> <p>4 The Group has only one reportable operating segment i.e. 'Power Generation'.</p> <p>5 Effective April 1, 2018 the Group has adopted INDAS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the quarter and six months ended September 30, 2018.</p> <p>6 The consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 02, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter and six months ended September 30, 2018.</p>			
<b>For and on behalf of the Board of Directors</b>			
<b>Place : Mumbai</b> <b>Date : November 02, 2018</b>		 <b>Prashant Jain</b> <b>Jt. Managing Director &amp; CEO</b> <b>[DIN: 01281621]</b>	