



Regd. Office : JSW Centre  
Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051

CIN: L74999MH1994PLC077041  
Phone: 022 – 4286 1000  
Fax: 022 – 4286 3000  
Website: [www.jsw.in](http://www.jsw.in)

SEC / JSWEL  
29<sup>th</sup> March, 2019

The Secretary <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	The Secretary <b>National Stock Exchange of India Limited</b> “Exchange Plaza” Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051
<b>Scrip Code: 533148</b>	<b>Scrip Code: JSWENERGY- EQ</b>
<b>Fax No.: 022 - 2272 2037 / 39</b>	<b>Fax No.: 022 - 2659 8237 / 38</b>

**Subject: Regulation 30 - Outcome of the Board Meeting held on 29<sup>th</sup> March, 2019**

Dear Sirs,

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you, the outcome of the Meeting of the Board of Directors held today, as follows:

1. Re-appointment of Independent Director

The Board approved the re-appointment of Mr. Chandan Bhattacharya (DIN: 01341570) as an Independent Director of the Company for a term of three years with effect from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2022, subject to the approval of the Shareholders.

Mr. Bhattacharya, aged about 74 years, is an arts graduate from Calcutta University and also a Certified Associate of Indian Institute of Bankers (CAIIB). He has a wide experience of 5 decades in banking and financial sectors in India. He was the former Managing Director of State Bank of India. He was the Chairman of Finance and Banking Committee of the Indian Merchants’ Chamber, Mumbai. He has also served as a Member of the Securities Appellate Tribunal (SAT) for 2 years. Thereafter, he worked with international banking giants like Societe Generale, the French banking group, and Rabo Bank, the Dutch banking group, as advisor for India and South Asia operations.

He is not related to any of the Directors of the Company.

Mr. Bhattacharya is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.



Part of O. P. Jindal Group



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## 2. Electric Vehicles Business

JSW Group and JSW Energy Limited have always embarked on new business opportunities keeping a balance between growth aspirations and prudent risk management. In this context, given higher than anticipated uncertainties associated with the EV business, the Board has, after careful evaluation, decided not to pursue this business and maintain capital cushion for growth opportunities in power and other related businesses.

The Board Meeting commenced at 9:30 a.m. and concluded at 10.30 a.m.

The above is for your kind information and record.

Yours faithfully,

For **JSW Energy Limited**

**Monica Chopra**  
**Company Secretary and Compliance Officer**



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