



JSW Energy Limited

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Bandra (East), Mumbai - 400 051

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SEC / JSWEL
23rd December, 2019

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	The Secretary National Stock Exchange of India Limited “Exchange Plaza” Bandra - Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY- EQ
Fax No.: 022 - 2272 2037 / 39	Fax No.: 022 - 2659 8237 / 38

Sub: Transfer of JSW Energy (Kutehr) Limited, a wholly owned subsidiary of the Company to JSW Hydro Energy Limited

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sirs,

Vide our Press Release dated 30th January, 2019, we had informed you that for optimal corporate holding structure and better operational control, the Board had approved the transfer of its 100% subsidiary, JSW Energy (Kutehr) Limited, to JSW Hydro Energy Limited.

We now wish to inform you that the transfer has been completed and JSW Energy (Kutehr) Limited has become a wholly owned subsidiary of JSW Hydro Energy Limited.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given in Annexure - A to this letter.

**Yours faithfully,
For JSW Energy Limited**



Monica Chopra
Company Secretary and Compliance Officer



Part of O. P. Jindal Group

Annexure A

Disclosure under Schedule III pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity:

- a) the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year; **As follows**

Particulars	Amount In Rs.	%
Total Income	2,59,329	0.0005%
Networth	1,67,086	0.0002%

- b) date on which the agreement for sale has been entered into; **23rd December 2019**
- c) the expected date of completion of sale/disposal; **23rd December 2019**
- d) consideration received/receivable from such sale/disposal; **Rs.26,34,56,200**
- e) brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof; **The buyer, JSW Hydro Energy Limited, is a wholly owned subsidiary of the Company**
- f) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"; **Yes, the transaction falls under the bracket of related party transactions and has been done at arm's length**
- g) additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale; **Not applicable**