

Statement of Consolidated Unaudited Financial Results for
the Quarter and Nine Months Ended 31.12.2019

(₹ Crore)

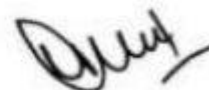
Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
	31-Dec-19	31-Dec-19	31-Dec-18
	Unaudited	Unaudited	Unaudited
Total Income from Operations	1,948.58	6,479.30	2,421.69
Net Profit after tax, Non Controlling Interests and Share of Profit of a Joint Venture / Associates	394.12	991.48	146.13
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	711.85	838.80	(329.50)
Paid-up Equity Share Capital (net of treasury shares) (Face Value of ₹ 10 per share)	1,641.69	1,641.69	1,640.29
Earning Per Share (not annualised)			
Basic EPS (₹)	2.40	6.04	0.89
Diluted EPS (₹)	2.40	6.04	0.89
Key Standalone Information :			
Total Income from Operations	1,091.74	3,297.99	1,497.03
Profit / (Loss) before exceptional Items and tax	72.93	291.22	174.30
Profit / (Loss) after tax	263.18	402.75	114.00

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on www.jsw.in, www.bseindia.com and www.nseindia.com.

Notes :

- Effective April 1, 2019, the Group has adopted Ind AS 116 – Leases using the modified retrospective approach. The adoption of the standard did not have any material impact on these financial results.
- Exceptional items comprise write back of contingent consideration of ₹ 177.48 crore being no longer payable and an additional loss allowances of ₹ 116.02 crore on a loan, pursuant to debt resolution agreement entered into with the party on January 2, 2020.
- The Company and certain subsidiaries have, basis the impact assessment of the option given under section 115BAA of the Income Tax Act, 1961 to pay income tax at 22% plus applicable surcharge and cess subject to certain conditions, decided to continue with the existing tax structure until utilization of their respective accumulated minimum alternative tax (MAT) credit. Accordingly, deferred tax liabilities are re-measured at the tax rates that are expected to apply to the period when such liabilities will be settled, resulting in write back of ₹ 276.81 crore. A corresponding tax adjustment in future tariff of ₹ 111.63 crore (net) is recognised in respect of certain subsidiaries.
- In respect of regulated businesses where tariff is determined on cost plus return on equity and the income tax is a pass through, deferred tax recoverable from/ adjustable against future tariff, when and to the extent such deferred tax becomes current tax in future periods, is presented separately for all periods, and is not offset against deferred tax in accordance with guidance given by Expert Advisory Committee of the Institute of Chartered Accountants of India in its recent opinion on a similar matter. Until previous year, it was presented under 'Tax Expense' in the financial results and adjusted in deferred tax balance in the Statement of assets and liabilities.
- The Group has only one reportable operating segment i.e. 'Power Generation'.
- In respect of the hydro power plants of the Group, due to seasonal nature, the financial results may not be comparable with the previous/ subsequent quarters and periods.
- The consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 4, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter and nine months ended December 31, 2019.

For and on behalf of the Board of Directors



Prashant Jain
Jt. Managing Director & CEO
[DIN: 01281621]

Place : Mumbai
Date : February 4, 2020



JSW Energy Limited

Registered Office : JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
CIN:L74999MH1994PLC077041

www.jsw.in

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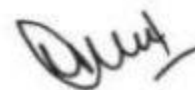
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Prashant Jain
Jt. Managing Director & CEO
[DIN: 01281621]

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Wed, 05 February 2020
e-paper: freepressjournal.in/c/48700256

