

# JSW Energy Limited

CIN : L74999MH1994PLC077041

Registered Office: JSW Centre, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051  
Tel.: 022-4286 1000 Fax: 022-4286 3000 Email: jswel.investor@jsw.in Website: www.jsw.in

## Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30.06.2020 (₹ Crore)

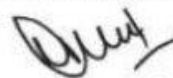
Particulars	Quarter Ended	Year Ended	Quarter Ended
	30.06.2020	31.03.2020	30.06.2019
	Unaudited	Audited	Unaudited
Total income from operations	1,805.15	8,272.71	2,412.17
Net Profit after tax, Non Controlling Interests and Share of Profit of a Joint Venture / Associates	213.23	1,099.92	244.38
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	555.95	11.74	104.10
Paid-up Equity Share Capital (net of treasury shares) (Face Value of ₹ 10 per share)	1,641.90	1,641.90	1,641.21
Earnings Per Share (not annualised)			
Basic EPS (₹)	1.30	6.70	1.49
Diluted EPS (₹)	1.30	6.70	1.49
Key Standalone Information:			
Total Income from Operations	804.35	4,313.99	1,142.75
Profit/(Loss) before exceptional items and tax	47.81	400.85	116.05
Profit/(Loss) after tax	28.25	497.81	74.94

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on www.jsw.in, www.bseindia.com and www.nseindia.com.

### Notes :

- The Group continued its operations during lockdown due to outbreak of COVID-19 as electricity generation is regarded as one of the essential services by the Government. The Group's substantial generation and transmission capacities are tied up under medium to long term power purchase / transmission agreements, which insulates revenue of the Group under such contracts. The notices of applying force majeure clauses under the power supply agreements from some of the customers have been responded under legal advice that the prevailing situation is outside the ambit of force majeure clause. This position has also been further supported by clarification from Ministry of Power that the DISCOMs will have to comply with obligation to pay fixed capacity charges as per the power purchase agreement. Merchant power sale has witnessed lower demand due to economic slowdown, and consequential impact on tariff. Based on the assessment, the Management does not expect any medium to long-term impact on the businesses of the Group. The Group has evaluated the possible effects on the carrying amounts of property, plant and equipment, goodwill, inventory, loans, receivables and debt covenants basis the internal and external sources of information and determined, exercising reasonable estimates and judgements, that the carrying amounts of these assets are recoverable. Having regard to above, and the group's liquidity position, there is no uncertainty in meeting financial obligations in the foreseeable future.
- For the year ended March 31, 2020, exceptional items comprise write back of contingent consideration of ₹ 177.48 crore being no longer payable and an additional loss allowances of ₹116.02 crore on a loan, pursuant to debt resolution agreement entered into with the party on January 2, 2020.
- The Group has only one reportable operating segment i.e. 'Power Generation'.
- In respect of the hydro power plants of the Group, due to seasonal nature, the financial results may not be comparable with the previous / subsequent quarters and periods.
- The consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2020. The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended June 30, 2020.

For and on behalf of the Board of Directors



Prashant Jain  
Jt. Managing Director & CEO  
[DIN: 01281621]

Place : Mumbai  
Date : July 31, 2020



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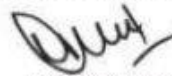
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For and on behalf of the Board of Directors



Prashant Jain  
Jt. Managing Director & CEO  
[DIN: 01281621]

Place : Mumbai  
Date : July 31, 2020



Sat, 01 August 2020  
<https://epaper.freepressjournal.in/c/53911728>

