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11th May, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 533148	National Stock Exchange of India Limited “Exchange Plaza” Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code: JSWENERGY-EQ
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Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sirs,

Further to our letter dated 10th May, 2021, please find attached the press release issued by JSW Hydro Energy Limited, a wholly owned subsidiary of JSW Energy Limited with regard to raising of US \$ 707 million from International Bond Markets through debut Green Bond Issue under 144A / Reg S format.

You are requested to take the same on record and treat the same as compliance under Regulation 30 and other applicable regulations under the Listing Regulations.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary





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PRESS RELEASE

JSW Hydro Energy Limited raises USD 707mn from International Bond Markets through debut Green Bond Issue under 144A / Reg S format

Mumbai, 11th May 2021: JSW Hydro Energy Limited (“Company”), which has the largest hydro power portfolio by capacity in the private sector in India, has successfully priced a USD 707 million Fixed Rate Senior Secured Green 144A/Reg S Bond for a 10-year tenor at 4.125%.

The proceeds from the issuance will be used towards repayment of existing green project-related Rupee-denominated indebtedness. The Green Bond Framework for the company’s debut bond transaction has been reviewed by Sustainalytics, who has issued a Second Party Opinion.

The Company engaged with several investors on a global deal roadshow across Hong Kong, Singapore, London, New York and Los Angeles. Backed by an extremely strong investor feedback, the transaction was launched with an initial price guidance of 4.500% area and tightened by 37.5 bps to 4.125% as Final pricing.

The final order book was in excess of USD 2.6 bn with oversubscription of >3.7x. The transaction witnessed 64% participation from Asia, 14% from the US and 22% from EMEA with 82% investment from long haul funds, 17% from financial institutions (including Sovereign Wealth Funds), and 1% from private banks. There was strong demand from some of the largest marquee fixed income investors globally.

As JSW Energy embarks on a journey to transition to become predominantly a Renewable Energy player, a strong investor response globally for its maiden international bond offering has come as a shot in the arm.

Prashant Jain, Chairman of JSW Hydro, and Joint Managing Director and CEO of JSW Energy Limited said: “We are overwhelmed by the strong response from international bond investors in our debut issuance. We are pleased that global investors have understood and appreciated our unique credit story. This fundraise will enable us to further strengthen and diversify our sources of funding and we look forward to strengthening our partnership with global investors as we continue to build and grow our renewable energy business. From a total installed capacity of about 4.6 GW today, where about 30% is from renewable sources, we currently have visibility on a pipeline of about 2.6 GW of renewable projects comprising of wind, solar and hydro which are likely to get commissioned over the next 24 – 30 months. On completion of these projects, the share of renewables in our portfolio will be over 55%.”





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This information relates to an offering of the Notes offered and sold within the United States to “qualified institutional buyers” as defined in, and in reliance on, Rule 144A under the United States Securities Act of 1933, as amended (the “Securities Act”) and outside the United States pursuant to Regulation S under the Securities Act. The Notes referred to herein have not been and will not be registered under the Securities Act or the laws of any state of the United States or elsewhere and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state securities laws of the United States. There is no intention to register any portion of any offering in the United States or to conduct a public offering of securities in the United States or in any other jurisdiction. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.



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